

REF.NO./GHCL/AHMD/2022-2023/363B**DATE: OCTOBER 15, 2022**

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
--	--

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Dear Sir,

We inform you that a Meeting of Board of Directors of the Company was convened today i.e. October 15, 2022 (Commenced at 11.00 a.m. and Concluded at: 12.15 p.m.), wherein the Standalone and Consolidated Unaudited Financial Results (IND AS) for the quarter and half year ended September 30, 2022 were considered and approved.

Accordingly, we enclose copies of Standalone and Consolidated Unaudited Financial Results (IND AS) along with copies of Limited Review Report given by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2022.

The Financial Results are also being uploaded on the website of the Company viz. www.ganeshhousing.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED**ANJAN TRIVEDI
COMPLIANCE OFFICER**

Encl: as above

**GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN:L45200GJ1991PLC015817**P** +91 79 6160 8888**F** +91 79 6160 8899**E** ganesh@ganeshhousing.com**W** www.ganeshhousing.com

GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054
(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022

PART I

(Rs. In Lakhs)

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	571.52	2,903.87	826.68	3,475.39	1,588.33	12,511.95
(II) Other Income	2.04	1.82	29.96	3.86	59.15	57.85
(III) Total Income (I+II)	573.56	2,905.69	856.64	3,479.25	1,647.48	12,569.80
(IV) Expenses						
Cost of material consumed	3,370.13	1,688.83	1,039.84	5,058.96	1,951.15	27,159.89
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,243.21)	(1,392.31)	(933.02)	(4,635.52)	(1,694.71)	(19,828.94)
Employees benefit expenses	362.88	373.78	280.90	736.66	562.77	1,251.93
Finance Costs	225.16	295.59	674.21	520.75	1,548.22	2,544.51
Depreciation and amortisation expenses	62.17	61.86	37.06	124.03	72.88	196.14
Other Expenses	261.56	368.49	307.67	630.05	507.87	1,208.54
Total Expenses (IV)	1,038.69	1,396.24	1,406.66	2,434.93	2,948.18	12,532.07
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(465.13)	1,509.44	(550.02)	1,044.32	(1,300.70)	37.72
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(465.13)	1,509.44	(550.02)	1,044.32	(1,300.70)	37.72
(VIII) Tax Expenses						
(1) Current Tax	83.00	(264.00)	0.00	(181.00)	0.00	(7.50)
(2) Deferred Tax	(14.30)	(292.55)	120.53	(306.85)	396.99	(26.12)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(396.42)	952.89	(429.50)	556.48	(903.72)	4.11
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	(396.42)	952.89	(429.50)	556.48	(903.72)	4.11
(XIV) Other Comprehensive Income						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	(396.42)	952.89	(429.50)	556.48	(903.72)	4.11
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	8,338.71	5,168.71	8,338.71	5,168.71	8,338.71
Other Equity excluding Revaluation Reserve						78,800.18
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)						
(a) Basic	(0.48)	1.14	(0.83)	0.67	(1.75)	0.01
(b) Diluted	(0.48)	1.14	(0.83)	0.67	(1.75)	0.01
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)						
(a) Basic	(0.48)	1.14	(0.83)	0.67	(1.75)	0.01
(b) Diluted	(0.48)	1.14	(0.83)	0.67	(1.75)	0.01



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054
(P:-) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STANDALONE STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	[RS. IN LAKHS]	
	UNAUDITED AS AT 30/09/2022	AUDITED AS AT 31/03/2022
ASSETS		
Non-current assets		
Property Plant and Equipment	19226.08	19199.22
Goodwill	0.00	0.00
Other Intangible assets	0.74	2.22
Financial Assets		
Investments	22658.48	22658.48
Trade receivables	24.73	143.57
Loans	0.00	0.00
Other Financial Assets	71.13	74.62
Deferred tax assets (net)	2549.36	2856.21
Current Tax Assets (Net)	0.00	115.97
Current assets		
Inventories	26670.98	21766.20
Financial Assets		
Trade receivables	10320.92	11484.37
Cash and cash equivalents	175.67	460.96
Bank balances other than above	3160.05	158.55
Loans	27175.71	30200.10
Other Current Assets	947.13	429.65
TOTAL	112980.99	109550.14
Equity		
Equity Share capital	8338.71	8338.71
Other Equity	79356.66	78800.18
Total equity attributable to shareholders of company	87695.37	87138.89
Non-controlling Interest	0.00	0.00
Total Equity	87695.37	87138.89
Non-current liabilities		
Financial Liabilities		
Borrowings	4027.20	5866.15
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	950.00	950.00
Other non-current liabilities	0.00	92.65
Current liabilities		
Financial Liabilities		
Borrowings	2110.81	4072.40
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	75.45
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1035.60	1122.03
Other current financial liabilities	41.87	64.77
Other current liabilities	17023.73	10167.79
Current Tax Liabilities (Net)	96.41	0.00
TOTAL	112980.99	109550.14



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STANDALONE CASH FLOW STATEMENT	[RS. IN LAKHS]	
PARTICULARS	UNAUDITED 30/09/2022	UNAUDITED 30/09/2021
A Cash Flow From Operating Activities:		
Profit Before Tax	1044.32	(1300.70)
Provision For Taxation	(181.00)	0.00
	(181.00)	0.00
Net Profit After Tax	863.32	(1300.70)
Add/Less Adjustments For		
Depreciation	124.03	72.88
Interest Expenses	520.75	1548.22
Interest Income	(3.86)	59.15
	640.91	1680.25
Operating Profit Before Working Capital Changes	1504.24	379.55
Add/Less Adjustments For		
Inventories	(4904.79)	(1744.69)
Trade & Other Receivables	1282.29	892.21
Other Current Assets	(398.01)	(202.44)
Trade Payables	(161.88)	390.96
Other Current Liabilities	6836.80	(16654.18)
	2654.42	(17318.13)
Taxes Paid (Net)	0.00	0.00
Net Cash Generated From Operations	2654.42	(17318.13)
B Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(152.89)	(18.11)
Sale of Fixed Assets	3.48	185.23
Movement In Investments	0.00	92.19
Movement In Loans & Advances	3024.40	9684.55
Interest Received	3.86	(59.15)
Net Cash Used In Investing Activities	2878.86	9884.71
C Cash Flow From Financing Activities :		
Changes in Share Capital	0.00	246.00
Changes in Security Premium	0.00	1180.80
Changes in Borrowings	(3800.55)	7630.70
Finance Cost Paid	(520.75)	(1548.22)
Changes due to Subsidiary	0.00	0.00
Net Cash Used In Financing Activities	(4321.29)	7509.28
Net Increase In Cash And Cash Equivalents	2716.21	455.40
Opening Balance of Cash And Cash Equivalents	619.52	1056.38
Closing Balance of Cash And Cash Equivalents	3335.73	1511.78
Components of Cash and Cash Equivalents		
Cash on hand	9.22	8.13
Balances with Banks	166.45	724.88
Other Balances other than above	3160.05	778.77
Total	3335.73	1511.78



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road,
Near Sola Bridge, Off S. G. Highway, Ahmedabad – 380 054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: OCTOBER 15, 2022





Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ('the company') for the quarter and half year ended 30th September, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid-down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 15/10/2022



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh
JATIN PARIKH
PARTNER
MEM. NO: - 033811
UDIN: **22033811AZUIQF3215**

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

GANESH HOUSING CORPORATION LIMITED

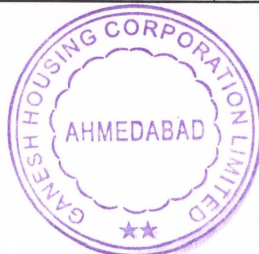
[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P: +91 79 6160 8888 (E: secretarial@ganeshhousing.com (W: www.ganeshhousing.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022

PART I							(Rs. In Lakhs)
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Year ended	
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(I) Revenue from Operations	32,767.87	4,251.77	7,327.01	37,019.64	15,216.44	38,361.03	
(II) Other Income	7.19	16.89	63.25	24.08	103.38	125.01	
(III) Total Income (I+II)	32,775.06	4,268.66	7,390.26	37,043.72	15,319.81	38,486.05	
(IV) Expenses							
Cost of material consumed	27,488.19	1,777.66	870.92	29,265.85	1,886.98	27,912.66	
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,262.09)	(781.17)	2,914.18	(4,043.26)	7,131.20	(5,749.39)	
Employees benefit expenses	364.74	375.64	282.73	740.38	566.43	1,259.35	
Finance Costs	239.86	436.94	967.27	676.80	2,269.41	3,629.68	
Depreciation and amortisation expenses	62.17	61.86	37.06	124.03	72.88	196.14	
Other Expenses	302.43	387.57	338.75	690.00	653.52	1,514.56	
Total Expenses (IV)	25,195.30	2,258.51	5,410.91	27,453.80	12,580.42	28,763.00	
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	7,579.76	2,010.15	1,979.36	9,589.92	2,739.39	9,723.05	
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
(VII) Profit/(Loss) before Tax (V-VI)	7,579.76	2,010.15	1,979.36	9,589.92	2,739.39	9,723.05	
(VIII) Tax Expenses							
(1) Current Tax	(3,265.00)	(264.00)	0.00	(3,529.00)	0.00	(9.30)	
(2) Deferred Tax	(2,384.78)	(435.25)	(455.37)	(2,820.03)	(676.76)	(2,658.42)	
(IX) Profit/(Loss) from continuing operation (VII-VIII)	1,929.98	1,310.91	1,523.99	3,240.89	2,062.64	7,055.33	
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	1,929.98	1,310.91	1,523.99	3,240.89	2,062.64	7,055.33	
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
(XIV) Net Profit/(Loss) for the period (XIII-A+XIII-B)	1,929.98	1,310.91	1,523.99	3,240.89	2,062.64	7,055.33	
(XV) Other Comprehensive Income for the period							
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(XVI) Total comprehensive income for the period(XIV+XV)	1,929.98	1,310.91	1,523.99	3,240.89	2,062.64	7,055.33	
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	8,338.71	5,168.71	8,338.71	5,168.71	8,338.71	
Other Equity excluding Revaluation Reserve						70,642.27	
(XVII - A) Net Profit/(Loss) for the period attributable to:							
Owners of the holding company	1,933.77	1,311.33	1,523.91	3,245.10	2,063.73	7,062.75	
Non Controlling Interest	(3.79)	(0.42)	0.08	(4.21)	(1.09)	(7.42)	
(XVII - B) Other Comprehensive Income for the period attributable to:							
Owners of the holding company	0.00	0.00	0.00	0.00	0.00	0.00	
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	
(XVII - C) Total comprehensive income for the period attributable to:							
Owners of the holding company	1,933.77	1,311.33	1,523.91	3,245.10	2,063.73	7,062.75	
Non Controlling Interest	(3.79)	(0.42)	0.08	(4.21)	(1.09)	(7.42)	
(XVIII) Earning per share (of Rs.10 each) (not annualised)							
(for continuing operations)							
(a) Basic	2.31	1.57	2.95	3.89	3.99	12.47	
(b) Diluted	2.31	1.57	2.95	3.89	3.99	12.47	
(XIX) Earning per share (of Rs.10 each) (not annualised)							
(for discontinued operations)							
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
(XX) Earning per share (of Rs.10 each) (not annualised)							
(for discontinued & continuing operations)							
(a) Basic	2.31	1.57	2.95	3.89	3.99	12.47	
(b) Diluted	2.31	1.57	2.95	3.89	3.99	12.47	



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054
(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

[RS. IN LAKHS]

PARTICULARS	UNAUDITED AS AT 30/09/2022	AUDITED AS AT 31/03/2022
ASSETS		
Non-current assets		
Property Plant and Equipment	19226.08	19199.22
Goodwill	1582.09	1576.90
Other Intangible assets	0.74	2.22
Financial Assets		
Investments	0.00	0.00
Trade receivables	32.47	149.37
Loans	26456.43	31296.93
Other Financial Assets	71.13	71.13
Deferred tax assets (net)	4864.55	7684.58
Current Tax Assets (Net)	0.00	354.02
Current assets		
Inventories	47193.57	42880.47
Financial Assets		
Trade receivables	42185.58	11606.33
Cash and cash equivalents	222.78	671.54
Bank balances other than above	3222.90	821.35
Loans	4217.18	926.72
Other Current Assets	1280.69	696.07
TOTAL	150556.18	117936.85
Equity		
Equity Share capital	8338.71	8338.71
Other Equity	95973.13	70642.27
Total equity attributable to shareholders of company	104311.84	78980.98
Non-controlling Interest	8696.76	8701.02
Total Equity	113008.60	87682.00
Non-current liabilities		
Financial Liabilities		
Borrowings	4027.20	6719.05
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	950.00	1048.26
Other non-current liabilities	1144.49	134.28
Current liabilities		
Financial Liabilities		
Borrowings	6833.21	7470.44
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	75.45
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1171.02	1216.28
Other current financial liabilities	64.74	118.61
Other current liabilities	19924.44	13472.47
Current Tax Liabilities (Net)	3432.47	0.00
TOTAL	150556.18	117936.85



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

CONSOLIDATED CASH FLOW STATEMENT		[RS. IN LAKHS]	
PARTICULARS	UNAUDITED 30/09/2022	UNAUDITED 30/09/2021	
A Cash Flow From Operating Activities:			
Profit Before Tax	9589.92		2739.39
Provision For Taxation	(3529.00)	0.00	
	(3529.00)		0.00
Net Profit After Tax	6060.92		2739.39
Add/Less Adjustments For			
Depreciation	124.03	72.88	
Interest Expenses	676.80	2269.41	
Interest Income	(24.08)	(103.38)	
	776.75		2238.91
Operating Profit Before Working Capital Changes	6837.67		4978.30
Add/Less Adjustments For			
Inventories	(4313.09)	7085.22	
Trade & Other Receivables	(30462.35)	888.90	
Other Current Assets	(230.60)	(385.89)	
Trade Payables	(218.97)	(105.37)	
Other Current Liabilities	10840.80	(17566.56)	
	(24384.21)	(10083.69)	
Taxes Paid (Net)	0.00	0.00	
Net Cash Generated From Operations	(24384.21)		(10083.69)
B Cash Flow From Investing Activities :			
Purchase of Fixed Assets	(152.89)	(18.11)	
Sale of Fixed Assets	3.48	185.23	
Movement In Investments	0.00	0.00	
Movement In Loans & Advances	1550.04	4355.64	
Interest Received	24.08	103.38	
Net Cash Used In Investing Activities	1424.71		4626.14
C Cash Flow From Financing Activities :			
Changes in Share Capital	0.00	246.00	
Changes in Security Premium	0.00	1180.80	
Changes in Borrowings	(3329.09)	1780.56	
Finance Cost Paid	(676.80)	(2269.41)	
Changes due to Subsidiary	22080.51	92.19	
Net Cash Used In Financing Activities	18074.62		1030.14
Net Increase In Cash And Cash Equivalents	1952.79		550.89
Opening Balance of Cash And Cash Equivalents	1492.89		1976.69
Closing Balance of Cash And Cash Equivalents	3445.68		2527.58
Components of Cash and Cash Equivalents			
Cash on hand	13.75		8.91
Balances with Banks	209.04		1080.72
Other Balances other than above	3222.90		1437.95
Total	3445.68		2527.58



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road,
Near Sola Bridge, Off S. G. Highway, Ahmedabad – 380 054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: OCTOBER 15, 2022



Independent Auditors' Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2022 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the result of the following entities:
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited
 3. Million Minds Techspace Private Limited





J M PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: jvparikh@yahoo.com

6. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 15/10/2022



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh
JATIN PARIKH
PARTNER

MEM. NO: - 033811
UDIN: **22033811AZUTKN5676**

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.