

 <p>इंडियन बैंक ALLAHABAD</p> <p>निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e-mail : ibinvestorrelations@indianbank.co.in</p>	<p>कार्पोरेट कार्यालय 254-260, अव्वै षण्मुगमसालै रायपेट्टा, चेन्नई -600 014</p> <p>Corporate Office 254-260, Avvai Shanmugam Salai Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/ 28134484</p>
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Ref: ISC/154/2021-22

Date: 27.07.2021

<p>The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051</p> <p>NSE Symbol: INDIANB</p>	<p>The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001</p> <p>BSE Scrip Code- 532814</p>
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated 20.11.2020, we wish to inform that the Bank has subscribed to 50,000 fully paid up Equity Shares of face value of ₹10/- each of IBBIC Private Limited ("IBBIC"), constituting 5.55% of the issued and paid up equity capital of IBBIC.

Relevant Disclosures are as under:

<p>a. Name of the target entity, details in brief as size, turnover etc.</p>	<p>IBBIC Private Limited ("IBBIC"). IBBIC was incorporated on May 25, 2021.</p>
<p>b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>This transaction of acquisition of shares does not constitute a related party transaction. As on date, the Bank's promoters do not have any interest in IBBIC. The Bank and its subsidiaries in the ordinary course of business may have business dealings with IBBIC at an arm's length.</p>
<p>c. Industry to which the entity being acquired belongs</p>	<p>IBBIC has been incorporated with the object to engage in the business of designing, building, implementing, and commercializing distributed ledger technology ("DLT") solutions including development of DLT platforms and applications, for the financial services sector.</p>



 Indian Bank इलाहाबाद ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै षण्मुगमसालै रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/ 28134484
निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e-mail : ibinvestorrelations@indianbank.co.in	

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d. objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Equity ownership of IBBIC is aimed at providing DLT solutions for the financial services sector.
e. Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, no regulatory approval is required.
f. Indicative time period for completion of the acquisition	July 26, 2021
g. Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹5,00,000/- (Rupees Five Lakh Only).
h. Cost of acquisition or the price at which the shares are acquired	₹10 per Equity share of IBBIC.
i. Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, Indian Bank holds 5.55% of the equity share capital of IBBIC directly by way of subscription to 50,000 Equity shares of face value of ₹10 each fully paid up.
j. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: May 25, 2021. IBBIC is in the business of designing, building, implementing, and commercializing distributed ledger technology ("DLT") solutions for the financial services sector. History of last 3 years' turnover: Not applicable Country of presence: India.

This is for your information, records and dissemination please.

Yours faithfully,


 (Dina Nath Kumar)
 AGM & Company Secretary