

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd Floor, Kolkata - 700 017, West Bengal, Telefax +91 33 2289 2734/35/36

Date: 14-11-2022

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

Ref No: SML/LODR/COM/BS/003/2022-23

BSE Scrip Code: 541701

Sub: Outcome of the Board Meeting held on 14th November, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations) we enclose herewith the following:

1. Un-Audited Financial Results of the Company for the half year ended 30th September, 2022 along with Statement of Assets and Liabilities and Statement of Cash Flow for the half year ended 30th September, 2022;
2. Limited Review Report issued by the Statutory Auditors of the Company for half year ended 30th September, 2022;
3. Certificate pursuant to the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended);

The Meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 10:10 P.M.

For SUPERSHAKTI METALIKS LIMITED



N. Agarwal
NAVIN AGARWAL

(Company Secretary & Compliance Officer)

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the half year ended September 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of
Supershakti Metaliks Limited
39, Shakespeare Sarani
Premlata Building, 3rd Floor,
Kolkata - 700017**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Supershakti Metaliks Limited** ("the Company") for the half year ended September 30, 2022 together with the notes thereon (the "Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 (the "Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Singhi & Co.

Chartered Accountants

.....contd.

5. Attention is drawn to the fact that the figure for the half year ended 31st March 2022 as reported in these financial results are the balancing figure between audited figure in respect of the full previous financial year and the published year to date figure up to half year of previous financial year. The figure up to the end of the half year of previous financial year had only been reviewed and not subjected to the audit.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)
Partner

Membership No. 063769
UDIN: 22063769BDCTUV2739

Place: Kolkata

Dated: November 14, 2022

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Statement Of Unaudited Financial Results for The Half Year Ended 30th September, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Half year Ended On			YEAR ENDED
		30.09.2022 (Unaudited)	31.03.2022 (Refer Note 4)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
	Revenue From Operations	35,929.12	34,224.92	29,138.40	63,363.32
	Total Revenue from Operations	35,929.12	34,224.92	29,138.40	63,363.32
2	Other Income	147.79	116.38	43.20	159.58
3	Total Income (1+ 2)	36,076.91	34,341.30	29,181.60	63,522.90
4	Expenses				
	(a) Cost of Materials Consumed	24,260.08	25,407.28	21,006.39	46,413.66
	(b) Purchase of Stock-in-Trade	837.03	2,008.48	26.64	2,035.12
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	1,468.61	(609.75)	530.00	(79.75)
	(d) Employee Benefits Expense	538.52	490.26	494.68	984.94
	(e) Finance Cost	207.86	171.73	202.53	374.26
	(f) Depreciation and Amortisation expense	235.71	251.54	245.88	497.42
	(g) Other Expenses	5,466.64	5,595.86	5,370.79	10,966.66
	Total Expenses [4(a) + 4(g)]	33,014.45	33,315.40	27,876.91	61,192.31
V	Profit / (Loss) before Exceptional items and Tax (III-IV)	3,062.46	1,025.90	1,304.69	2,330.59
VI	Exceptional items (Refer Note. No. 6)	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	3,062.46	1,025.90	1,304.69	2,330.59
6	Tax Expenses				
	(a) Current Tax	803.59	195.94	360.19	556.12
	(b) Deferred Tax	(26.96)	62.62	(36.15)	26.47
	(c) Income Tax for earlier years	-	(23.99)	-	(23.99)
	Total Tax Expenses [6(a) + 6(c)]	776.63	234.57	324.04	558.60
7	Net Profit / (loss) for the period (5 - 6)	2,285.83	791.34	980.65	1,771.99
8	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss	7.50	229.00	(7.41)	221.60
	Income Tax relating to the the above items	(1.89)	9.38	1.86	11.23
	Total other comprehensive income, net of tax	5.61	238.38	(5.55)	232.83
9	Total Comprehensive Income for the period (7 + 8)	2,291.44	1,029.72	975.10	2,004.82
10	Paid- up equity share capital (Face Value of Rs.10/- each)	1,152.53	1,152.53	1,152.53	1,152.53
11	Other Equity				16,728.95
12	Earnings per Equity Share (not annualised) in Rupees				
	(a) Basic	19.83	6.86	8.51	15.37
	(b) Diluted	19.83	6.86	8.51	15.37

For, Supershakti Metaliks Limited



(Handwritten Signature)

Date: 14th November, 2022
Place: Kolkata

SUDIPTO BHATTACHARYYA
(Whole Time Director)
DIN 06584524

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Statement Of Unaudited Financial Results for The Half Year Ended 30th September, 2022

Notes:

1. The above Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2022.
2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
3. As the Company's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron & Steel Products", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
4. Figures of half year ended 31st March, 2022 represent the balancing figures between the audited figures in respect of the full financial years and the published unaudited figures of six months ended 30th September, 2021.
5. The previous period figures have been regrouped to conform to the current period figures.
6. Statements of Assets & Liabilities and Statement of Cash Flow is annexed herewith.

For, Supershakti Metaliks Limited



Date: 14th November, 2022
Place: Kolkata



SUDIPTO BHATTACHARYYA
(Whole Time Director)
DIN 06584524

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Unaudited Statement of Assets and Liabilities as at 30th September, 2022

Note- 6

(Rs. in Lakhs)

	Particulars	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
A	ASSETS		
(1)	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	2,797.47	2,973.68
	(b) Capital Work in Progress	2,172.14	986.61
	(c) Right of Use-Assets	237.05	246.01
	(d) Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	9,689.51	9,689.51
	(ii) Other Financial Assets	66.13	103.90
	(f) Non -Current Tax Assets (Net)	177.26	148.42
	(g) Other Non- Current Assets	150.16	724.88
	Sub Total - Non Current Assets	15,289.72	14,873.01
(2)	CURRENT ASSETS		
	(a) Inventories	4,474.04	6,756.87
	(b) Financial Assets	-	-
	(i) Investments	-	199.99
	(ii) Trade Receivables	1,973.61	1,981.71
	(iii) Cash and Cash Equivalents	1,009.32	317.33
	(iv) Bank Balances (other than above)	381.72	440.00
	(v) Loans	2,500.00	
	(v) Other Financial Assets	130.68	18.51
	(c) Other Current Assets	456.07	471.64
	Sub Total - Current Assets	10,925.44	10,186.05
	TOTAL - ASSETS	26,215.16	25,059.06
B	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share Capital	1,152.53	1,152.53
	(b) Other Equity	18,905.15	16,728.95
	Sub Total - Total Equity	20,057.68	17,881.48
(2)	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	177.13	212.54
	(ii) Lease Liabilities	4.08	12.18
	(b) Provisions	215.53	200.02
	(c) Deferred Tax Liabilities (Net)	1,150.24	1,175.29
	Sub Total - Non Current Liabilities	1,546.98	1,600.03
(3)	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1,375.56	1,874.95
	(ii) Lease Liabilities	15.47	14.23
	(iii) Trade Payable		
	(a) Total outstanding dues of micro enterprises and small enterprises	10.11	35.69
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,291.52	2,705.84
	(b) Other Financial Liabilities	203.94	252.55
	(c) Provisions	11.16	21.90
	(d) Current Tax Liabilities (Net)	491.42	18.71
	(e) Other Current Liabilities	211.32	653.68
	Sub Total - Current Liabilities	4,610.50	5,577.55
	TOTAL - EQUITY AND LIABILITIES	26,215.16	25,059.06

For, Supershakti Metaliks Limited



(Handwritten Signature)

SUDIPTO BHATTACHARYYA
(Whole Time Director)
DIN 06584524

Date: 14th November, 2022
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Unaudited Statement of Cash Flow for the Half Year Ended 30th September, 2022

₹ in lakhs

Particulars	Half year ended 30.09.2022 (Unaudited)		Half year ended 30.09.2021 (Unaudited)		Year ended 31.03.2022 (Audited)	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Cash Flow from Operating Activities						
Profit before Tax:		3,062.46		1,304.84		2,330.59
Adjustments for :						
Depreciation & Amortisations Expenses	235.71		245.88		497.42	
Finance costs	207.86		202.53		374.26	
Interest Income	(130.99)		(20.11)		(61.11)	
Interest on Income Tax Refund	(0.11)		-		-	
Unwinding of interest on Financial Assets carried at amortised cost	(0.14)		(0.13)		(0.25)	
Profit on Sale of Investment	(0.10)		-		(0.63)	
Net Gain on sales of property, plant & equipment	(12.00)		-		-	
Net (Gain)/Loss on Foreign Currency Transactions/ Translations	6.02		(3.73)		(17.29)	
Net (Gain)/loss arising from Financial Instruments designated as FVTPL	10.92		1.63		(10.92)	
Excess Liabilities/ Balances Written Back	(1.02)		(0.97)		(38.11)	
Bad Debts / Sundry Balances written off	0.03		-		296.28	
Reversal of Provision for Doubtful Debts relating to earlier year	-		-		(262.60)	
Sundry Balances and Advances Written off	-		-		25.23	
Provision for Expected Credit Loss on Debtors	12.12		30.77		-	
Provision for Non-moving / Slow-moving / Obsolete Store Item	-		-		0.70	
		328.30		455.87		802.98
Operating Profit before working Capital Changes		3,390.76		1,760.71		3,133.57
Adjustments for (increase)/ decrease in operating assets						
Inventories	2,282.83		328.15		(2,028.12)	
Trade Receivables	20.20		(935.21)		(525.85)	
Other Non Current financial Assets and non-current assets	0.48		(732.59)		66.49	
Current financial Assets and other current assets	(101.35)		22.51		(41.40)	
Adjustments for increase/ (decrease) in operating liabilities						
Trade payables	(438.87)		(3.94)		1,204.97	
Current financial and non-financial liabilities	(442.86)		1,077.64		556.10	
Current provisions	15.52		15.00		1.73	
Non-current provisions	(10.74)		(8.67)		30.12	
		1,325.21		(237.11)		(735.96)
Cash Generated from Operations		4,715.97		1,523.60		2,397.62
Tax Paid / Refund (Net)		(362.17)		(247.84)		(536.48)
Net Cash Generated from Operations (A)		4,353.80		1,275.76		1,861.14
Cash Flow from Investing Activities						
Purchase of Property, Plant & Equipment (including Capital Work-in-Progress) and Intangible Assets	(623.25)		(264.95)		(1,447.88)	
Purchase of Investment	-		-		(199.99)	
Proceeds from Sale of Investment	200.09		-		-	
Loan Given	(2,500.00)		-		-	
Interest Received	30.53		10.92		61.11	
Net Receipt from Fixed deposits	95.57		(2.19)		265.51	
Net Cash used In Investing Activities (B)		(2,797.04)		(256.22)		(1,321.26)
Cash Flow from Financing Activities						
Dividend Paid	(115.25)		-		(57.63)	
Proceeds/(Repayment) from Long Term Loan Borrowings	(38.93)		(39.03)		(73.65)	
Repayment to Short Term Loan Borrowings	(495.86)		(35.09)		202.39	
Interest Paid	(206.85)		(199.51)		(371.45)	
Payment of Lease Liabilities	(7.88)		(7.50)		(2.81)	
Net Cash from Financing Activities (C)		(864.77)		(281.13)		(303.15)
Net Increase/(Decrease) in cash and Cash Equivalents (A+B+C)		691.99		738.41		236.73
Cash and Cash Equivalents at the beginning of the year		317.33		80.60		80.60
Cash and Cash Equivalents at the end of the year		1,009.32		819.01		317.33
Cash & Cash Equivalents Consists of :		As at 30.09.2022		As at 30.09.2021		As at 31.03.2022
Cash on Hand		9.30		17.46		16.65
Balance with Banks		1,000.02		801.55		300.68
Total		1,009.32		819.01		317.33



'For, Supershakti Metaliks Limited

(Signature)

SUDIPTO BHATTACHARYYA
(Whole Time Director)

DIN 06584524

Date: 14th November, 2022
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd Floor, Kolkata - 700 017, West Bengal, Telefax : +91 33 2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
SUPERSHAKTI METALIKS LIMITED

- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year ended on 30th September, 2022 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year ended on 30th September, 2022 which are fraudulent, illegal or violative of Company's Code of Conduct;
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies;
- D. We have indicated to the Auditors and the Audit Committee:
- that there are no significant changes in internal control over financial reporting during the half year;
 - that there are no significant changes in accounting policies during the half year; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For SUPERSHAKTI METALIKS LIMITED



Shyam S. Somani

**SHYAM S. SOMANI
(CHIEF FINANCIAL OFFICER)**

Date: 12-11-2022
Place: Kolkata