



Power

February 24, 2023

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 533096**

**National Stock Exchange of India  
Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPOWER**

Dear Sir(s)

**Sub.: Clarification on media report**

We refer to your email dated February 23, 2023, asking us to give clarification on the media report on the matter - "Orient Cement terminates MoU with Adani Power to set up unit in Maharashtra".

In this regard, we would like to inform and clarify as under:

Adani Power Limited ("APL") makes due disclosures from time to time to the Stock Exchanges for material developments by following Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements ("LODR") guidelines.

Adani Power Maharashtra Limited ("APML"), the Company's wholly owned subsidiary, had signed a non-binding Memorandum of Understanding ("MoU") with M/s. Orient Cement Limited ("OCL") on 23<sup>rd</sup> September 2021 for allowing utilization of a parcel of land on sub-lease basis, which has been taken on lease by APML from MIDC at its power plant at Tiroda, Maharashtra, subject to approval of MIDC and fulfilment of certain conditions.

The said MoU had a validity period of six months from the date of signing, with a maximum time limit of 365 days for the parties to the MoU for fulfilling their respective conditions. However, as the parties were unable to fulfill the said conditions after a considerable lapse of time beyond the validity period, it was mutually decided to terminate the MoU.

In view of the facts as outlined above, i.e. a limited purpose MoU for allowing use of some leased land of APML to OCL, the nature of the MoU being non-binding, and in reasoned consideration of its materiality, no public announcement was made in this regard.

**Adani Power Limited**  
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Further to the queries as stated in your above-referred email, we would like to confirm that there are no unannounced material developments with a direct bearing on the revenue or profitability of the Company or its subsidiaries that have crystallised as on date. Any movement in the Company's stock price may be a result of normal market activity. We shall take all steps to make public all material events of a price sensitive nature in adherence to the SEBI (LODR) guidelines as per our long-standing practice.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For **Adani Power Limited**

**Deepak S Pandya**  
**Company Secretary**

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