

Date: 23rd May, 2019

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
---	---

Dear Sirs,

Sub: Outcome of the Board Meeting

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 23rd May, 2019, have, inter alia,

- ❖ Approved the Audited Financial Results (Standalone and Consolidated) for the Quarter & Year ended 31st March, 2019 and Statement of Assets & Liabilities (Standalone and Consolidated) as at 31st March, 2019.
- ❖ Resignation of Mr.Ch.Sudhakar Reddy (DIN:02191226) as Managing Director and Director of the Company w.e.f. 22nd May, 2019, on account of certain personal reasons.
- ❖ Appointment of Mr.Pavan Chavali (DIN: 08432078) as Additional Director of the Company w.e.f 23rd May, 2019.
- ❖ Appointment of Mr.Pavan Chavali (DIN: 08432078) as Whole-Time Director (KMP) of the Company for a period of 2 (Two) years w.e.f 23rd May, 2019.

In this regard, please find enclosed the copies of the

- Standalone and consolidated Financial Results, Statement of Assets and Liabilities for the quarter and year ended 31st March, 2019.
- Auditors Report on Standalone and consolidated Financial Results for the period ended 31st March, 2019.
- Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.
- Brief profile and other information of Mr.Pavan Chavali (DIN: 08432078)



Kindly note that the Board Meeting Start Time 3.15 P.M and End Time 4.30P.M.

This is for your information and record.

Thanking You.

Yours faithfully,

For Goldstone Technologies Limited



Thirumalesh
Company Secretary

Encl: a/a



GOLDSTONE TECHNOLOGIES LIMITED

CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2019

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.03.2019	Quarter Ended 31.12.2018	Quarter Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
	Audited	Un-Audited	Audited	Audited	Audited
I. Revenue from Operations	93.96	74.60	73.82	341.08	250.86
II. Other Income	2.01	0.43	0.47	2.53	2.75
III. Total Revenue (I + II)	95.97	75.03	74.29	343.61	253.61
IV. Expenses:					
(a).Cost of Software Licenses	40.31	20.73	20.37	114.47	48.02
(b).Employee Benefits Expenses	41.41	39.72	47.04	158.68	160.95
(c).Finance Costs	0.79	0.81	1.12	3.05	3.16
(d).Depreciation and Amortization Expenses	0.96	0.91	1.07	3.67	3.77
(e).Other Expenses	13.49	7.75	1.50	37.18	21.13
Total Expenses	96.96	69.92	71.10	317.05	237.03
V. Profit Before Tax (III - IV)	(0.99)	5.11	3.19	26.56	16.58
VI. Tax Expense					
(1).Current Tax	(1.00)	0.00	3.67	0.00	3.67
(2).Previous Year Taxes	(3.67)	0.00	0.00	(3.67)	0.00
(3).Deferred Tax	13.62	0.00	(14.55)	13.62	(11.34)
Total Tax Expenses	8.95	0.00	(10.88)	9.95	(7.67)
VII. Profit / (Loss) after Tax (V - VI)	(9.94)	5.11	14.07	16.61	24.25
VIII. Other Comprehensive Income, Net of Tax	0.41	0.39	0.66	1.58	1.56
IX. Total Comprehensive Income (VII + VIII)	(9.53)	5.50	14.73	18.19	25.81
X. Paid-up Equity Share Capital	187.82	187.82	187.82	187.82	187.82
XI. Other Equity				96.93	78.74
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)					
a) Basic	(0.53)	0.27	0.75	0.88	1.29
	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)	(Annualized)
b) Diluted	(0.53)	0.27	0.75	0.88	1.29
	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)	(Annualized)

Segment Wise Standalone Financial Results for the Quarter Ended 31st March 2019

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.03.2019	Quarter Ended 31.12.2018	Quarter Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
a) Information Technology / Software Services	46.64	48.15	49.36	206.31	191.93
b) Software License	47.32	26.45	24.46	134.77	58.93
Net Sales / Income from Operations	93.96	74.60	73.82	341.08	250.86
2 Segment Results					
Profit (+)/Loss(-) Before Tax , Deprn. & Interest from					
a) Information Technology / Software Services	1.03	6.18	5.26	30.52	22.95
b) Software Licenses Resale	(0.27)	0.65	0.12	2.76	0.56
Total	0.76	6.83	5.38	33.28	23.51
Less: Interest (not allocable)	0.79	0.81	1.12	3.05	3.16
Less: Depreciation (not allocable)	0.96	0.91	1.07	3.67	3.77
Total Profit/(Loss) Before Tax	(0.99)	5.11	3.19	26.56	16.58





GOLDSTONE TECHNOLOGIES

PEOPLE PROCESS TECHNOLOGY

9-1-83 & 84,
Amarchand Sharma Complex,
S.D. Road, Secunderabad - 500 003,
Telangana, INDIA.
Tele : +91-40-40353285-88
Fax : +91-40-3912 0023
URL : www.goldstonetech.com
CIN : L72200TG1994PLC017211
E-mail Id : corporate@goldstonetech.com

Notes :

- 1 These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These standalone audited results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23rd May, 2019.
- 3 The Statutory Auditors of the Company have audited the above standalone financial results of the company for the Quarter and Year Ended March 31st 2019. An unqualified opinion has been issued by them thereon.
- 4 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 5 Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Pavan Chavali*
Whole Time Director

Place : Secunderabad
Date : 23rd May 2019



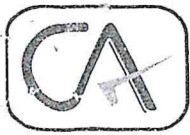
GOLDSTONE TECHNOLOGIES LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2019

Particulars	As on 31/03/2019	As on 31/03/2018
	Audited	Audited
All Amounts in Indian Rupees Millions		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	103.256	100.333
(b) Financial Assets		
(i) Investments in Subsidiaries	92.762	92.762
(ii) Loans	1.407	1.407
(c) Deferred Tax Assets(Net)	11.568	25.790
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	77.542	68.592
(ii) Cash and Cash Equivalents	25.356	10.430
(iii) Bank Balances other than above	2.050	3.162
(iv) Loans	2.926	2.620
(v) Others	1.549	2.420
(b) Current Tax Assets (Net)	87.574	66.914
(c) Other Current Assets	4.009	7.214
Total Assets	409.999	381.644
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share Capital	187.821	187.821
(ii) Other Equity	96.928	78.735
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.815	0.784
(b) Provisions	13.748	15.030
(c) Other Non Current Liabilities	37.426	41.928
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18.549	19.228
(ii) Trade Payables	40.607	28.692
(iii) Others	-	0.849
(b) Other Current Liabilities	9.863	5.939
(c) Provisions	2.242	2.638
Total Equity and Liabilities	409.999	381.644

By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 23/05
 Pavan Chavali
 Whole Time Director





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

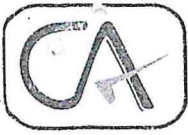
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of **GOLDSTONE TECHNOLOGIES LIMITED** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To Board of Directors of
Goldstone Technologies Limited

1. We have audited the quarterly financial results of **Goldstone Technologies Limited** for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.







P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 , as amended in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For P C N & Associates .,
Chartered Accountants
(Firm's Regn No.016016S)


Chandra Babu
Partner
M.No. 227849



Place: Hyderabad
Date: 23rd May 2019



GOLDSTONE TECHNOLOGIES LIMITED

 CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2019

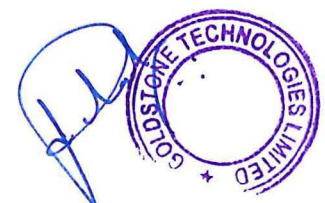
(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.03.2019	Quarter Ended 31.12.2018	Quarter Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
	Audited	Un-Audited	Audited	Audited	Audited
I. Revenue from Operations	111.70	93.29	95.44	415.52	356.14
II. Other Income	2.01	0.43	0.47	2.53	2.75
III. Total Revenue (I + II)	113.71	93.72	95.91	418.05	358.89
IV. Expenses:					
(a).Cost of Software Licenses	40.31	20.73	20.37	120.11	48.02
(b).Employee Benefits Expenses	61.47	60.18	71.10	246.88	273.86
(c).Finance Cost	0.79	0.83	1.12	3.10	3.20
(d).Depreciation and Amortization Expenses	0.99	0.91	1.09	3.70	3.79
(e).Other Expenses	14.43	9.83	3.21	42.83	28.28
Total Expenses	117.99	92.48	96.89	416.62	357.15
V. Profit Before Tax (III - IV)	(4.28)	1.24	(0.98)	1.43	1.74
VI. Tax Expense					
(1).Current Tax	(0.77)	0.01	3.87	0.24	(2.13)
(2).Previous Year Taxes	(3.66)	0.00	0.00	(3.66)	0.00
(3).Deferred Tax	13.62	0.00	(14.55)	13.62	(11.34)
Total Tax Expenses	9.19	0.01	(10.68)	10.20	(13.47)
VII. Profit / (Loss) after Tax (V - VI)	(13.47)	1.23	9.70	(8.77)	15.21
VIII. Other Comprehensive Income, Net of Tax	0.43	(6.25)	3.60	12.29	2.12
IX. Total Comprehensive Income (VII + VIII)	(13.04)	(5.02)	13.30	3.52	17.33
X. Paid-up Equity Share Capital	187.82	187.82	187.82	187.82	187.82
XI. Other Equity				247.29	243.77
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)					
a) Basic	(0.72) (Not annualized)	0.07 (Not annualized)	0.52 (Not annualized)	(0.47) (Annualized)	0.84 (Annualized)
b) Diluted	(0.72) (Not annualized)	0.07 (Not annualized)	0.52 (Not annualized)	(0.47) (Annualized)	0.81 (Annualized)

Segment Wise Consolidated Financial Results for the Quarter Ended 31st March 2019

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.03.2019	Quarter Ended 31.12.2018	Quarter Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) USA - Information Technology Service / Software Services	26.29	29.97	34.18	164.41	155.06
b) India - Information Technology Service / Software Services	32.58	34.12	36.70	123.84	141.40
c) Software Licenses Resale	70.75	29.67	27.83	163.60	63.72
Less: Inter Company Sales	(17.92)	(0.47)	(3.27)	(36.33)	(4.04)
Net Sales / Income from Operations	111.70	93.29	95.44	415.52	356.14
2. Segment Results					
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from					
a) USA - Information Technology Service / Software Services	(3.02)	(2.18)	(4.01)	(18.31)	(14.82)
b) India - Information Technology Service / Software Services	0.31	4.83	5.09	23.77	22.96
c) Software Licenses	0.21	0.33	0.15	2.77	0.59
Total	(2.50)	2.98	1.23	8.23	8.73
Less: Interest (not allocable)	0.79	0.83	1.12	3.10	3.20
Less: Depreciation (not allocable)	0.99	0.91	1.09	3.70	3.79
Total Profit/(Loss) Before Tax	(4.28)	1.24	(0.98)	1.43	1.74



Notes :

- 1 These consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These consolidated audited results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23rd May, 2019.
- 3 The Statutory Auditors of the Company have audited the above consolidated financial results of the company for the Quarter and Year Ended March 31st 2019. An unqualified opinion has been issued by them thereon.
- 4 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 5 Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

Place : Secunderabad
Date : 23rd May 2019

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Pavan Chavali
Whole Time Director



GOLDSTONE TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2019

Particulars	As on 31/03/2019	As on 31/03/2018
	Audited	Audited
All Amounts in Indian Rupees Millions		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	103.403	100.439
(b) Other Intangible Assets	92.584	92.584
(c) Financial Assets		
(i) Loans	1.408	1.408
(d) Deferred Tax Assets(Net)	11.568	25.790
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	88.054	78.925
(ii) Cash and Cash Equivalents	49.415	59.182
(iii) Bank Balances other than above	2.050	3.162
(iv) Loans	130.512	122.180
(v) Others	1.549	2.420
(b) Current Tax Assets (Net)	87.630	66.914
(c) Other Current Assets	4.008	7.214
Total Assets	572.181	560.218
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share Capital	187.821	187.821
(ii) Other Equity	247.291	243.772
(iii) Minority Interest	0.001	0.001
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.815	0.785
(b) Provisions	13.748	15.030
(c) Others Non Current Liabilities	37.426	41.928
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18.549	19.228
(ii) Trade Payables	51.824	40.990
(iii) Others	0.426	1.939
(b) Other Current Liabilities	10.036	6.086
(c) Provisions	2.244	2.638
Total Equity and Liabilities	572.181	560.218

By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Pavan Chavali
 Whole Time Director

Place : Secunderabad
 Date : 23rd May '19



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of GOLDSTONE TECHNOLOGIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To Board of Directors of
Goldstone Technologies Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s **GOLDSTONE TECHNOLOGIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended 31st March, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"). This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



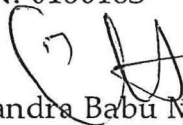


P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

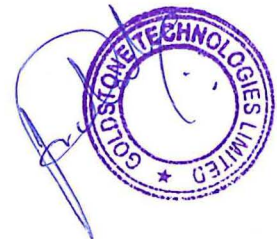
3. We did not audit the financial statements of all the one subsidiary whose financial statements/consolidated financial statements reflect total assets before elimination of Rs. 18,36,11,419/- as at 31.03.2019 and the total revenue of Rs. 11,07,70,056/- for the year then ended which are considered in preparation of the Statement. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results :
- (i) Include the quarterly and year to date financial results of the following entities:
- (a) Staytop Systems , Inc.
(b) Staytop Systems and Software Private Limited.
- (ii) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the year ended 31st March 2019.

For P C N & Associates ,,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No.:227849



Place: Hyderabad
Date: 23rd May 2019



Date: 23rd May, 2019

<p>The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: GOLDTECH</p>	<p>The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 531439</p>
---	--

Subject: Declaration with respect to Audit Report with unmodified opinion

We hereby declare that the Audited Financial Results for the financial year ended March 31, 2019, which have been approved by the Board of Directors at the meeting held today i.e. 23rd May, 2019, M/s P C N & Associates (formerly known as M/s. Chandra Babu Naidu & Co.), Chartered Accountants, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this declaration on your records

Thanking you

Yours Faithfully

For Goldstone Technologies Limited



Vithal VSSNK Popuri
Chief Financial Officer



Brief Profile of Mr.Pavan Chavali (DIN: 08432078) and other information:

1. Reason:

The Company has appointed Mr.Pavan Chavali, as Whole Time Director (KMP) of the Company for a period of 2 (Two) years w.e.f 23rd May, 2019

2. Date of Appointment: w.e.f. 23rd May, 2019

3. Brief Profile of Mr.Pavan Chavali:

Mr.Pavan Chavali, Vice President (Operations & Strategy), holds Degree in Bachelor of Engineering (B.E), Mechanical Engineering. He has been associated with the Company since more than six years in various designations, handling business operations, Programs, Project Management, Partner relationship Management. He has 17 years IT experience ranging from end user technical support to enterprise software support experience in large ESV's with recognized strengths in leading P&L responsibilities, support operations, delivery management and customer account management.

4. Disclosures: Mr.Pavan Chavali, is not related to any other Directors on the Board.

For Goldstone Technologies Limited



Thirumalesh T
Company Secretary

