

Ritco Logistics Limited

Date: 25th November 2023

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Intimation of the Allotment of Convertible Warrant in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We wish to inform that the Board of Directors of the Company at its meeting held today i.e. on 24th November 2023 (commenced at 04:00 P.M. and concluded at 5:40 P.M.) in which the Board of Directors have consider the following matters:

1. The Board has approved the Allotment of the Convertible Share Warrants on preferential basis as approved by shareholders in their General Meeting held on 26th October 2023 in terms of SEBI Issue of Capital and Disclosure Requirements (ICDR) Regulations 2018 to Promoters as attached in Annexure A.

You are requested to kindly take the same on record.

Yours Faithfully
For Ritco Logistics Limited

GITIKA
ARORA
Gitika Arora

Digitally signed by
GITIKA ARORA
Date: 2023.11.25
17:35:01 +05'30'

Company Secretary & Compliance officer

Place: Gurgaon



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122 016, Haryana
Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. : L60221DL2001PLC112167
Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistic.com

Annexure-A

[Details of Issuance of Warrants convertible into equity shares]

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No	Particular	Disclosure
1.	Type of securities allotted	Warrants convertible into equal number of Equity Shares
2.	Type of Issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	Total number of securities allotted or the total amount for which the securities are issued (approximately)	Allotment of 3,00,000 (Three Lakhs) warrants convertible into equity share having face value of Rs. 10/- each at an issue price of Rs. 247.10 25% paid on subscription balance 75% to be paid on exercise
4.	Names of the Investor	As Per Annexure-1
5.	Number of Investor	2 (Two)
6.	Post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Issue price - Rs. 247.10 No. of warrants - 3,00,000 Total Amount - Rs. 7,41,30,000/- Amount recd on subscription - Rs. 185,32,500 Subscription balance 75% to be paid on exercise

7.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure-1

S. no.	Name of Investor	PAN	No. of Convertible shares warrants	Category
1.	Shyam Sundar Elwadhi	AADPE3391F	1,50,000	Promoter
2.	Tanya	ATTPT7222K	1,50,000	Promoter