

29th September, 2022

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Security Code: 539301
Security ID : ARVSMART

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on 29th September, 2022 have approved the consolidation of the partnership interest of the Company in Ahmedabad East Infrastructure LLP (AEI LLP) from 51.43% to 55.24% and profit sharing in AEI LLP from 94.25% to 98.00% upon acquisition of entire partnership interest of Arvind Infrabuild LLP in AILLP.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**") and Part-A of Schedule III of the aforesaid Regulations, is attached as per 'Annexure A'.

This for your information and record.

Thanking you,

Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Bhogilal Makwana
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Prakash Bhogilal Makwana
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Prakash Makwana
Company Secretary

Encl.: As above.

Arvind SmartSpaces Limited
Regd. Office: 24, Government Servant Society,
Near Municipal Market, Off C. G. Road,
Navrangpura, Ahmedabad, 3800 009, India
Tel.: +91 79 68267000 Fax.: +91 79 68267021
CIN: L45201GJ2008PLC055771

Annexure A

(Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") and Part A of Schedule III).

a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Ahmedabad East Infrastructure LLP (AEI LLP) is a limited liability partnership having LLP Identification Number AAA-1786 and registered on 12th July, 2010 in terms of provisions of the Limited Liability Partnership Act, 2008, having its Registered Office at 24 Government Servant's Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad - 380009. AEI LLP is in the business of construction and development of real estate projects.</p> <p>Turnover for the financial year 2021-22: Rs. 104 Crores</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes, it will fall within related party transaction as Arvind Infrabuild LLP (AI LLP) is a related party of the Company, being under control of a Key Managerial Personnel.</p> <p>Consolidation of the partnership interest of the Company in AEI LLP from 51.43% to 55.24% and profit sharing in AEI LLP from 94.25% to 98.00% through acquisition of entire partnership interest of Arvind Infrabuild LLP (AI LLP). The acquisition is at arm's length and at fair value.</p> <p>The Promoter / Promoter group does not have any interest in the above transaction.</p>
c)	Industry to which the entity being acquired belongs.	Real Estate.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To consolidate and increase the profit share of the Company in AEI LLP.

e)	Brief details of any governmental or regulatory approvals required for the acquisition	None.
f)	Indicative time period for completion of the acquisition	Acquisition would get completed upon execution of LLP agreement and transfer of consideration within 30 days.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 7.10 Crores.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Increase in the partnership profit share of the Company in AEI LLP from 94.25% to 98.00% through acquisition of entire partnership interest in AI LLP.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of incorporation: 12th July, 2010</p> <p>Business: Engaged in the business of construction and development of real estate projects.</p> <p>Last 3 years turnover: Financial Year 2021-22: Rs. 104 Cr Financial Year 2020-21: Rs. 37 Cr Financial Year 2019-20: Rs. 36 Cr</p> <p>Presence of entity: India.</p>

Prakash Bhogilal Makwana Digitally signed by Prakash Bhogilal Makwana
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