

August 14, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,

Bandra- Kurla Complex, Bandra (E), Mumbai - 400051

NSE Symbol : DNAMEDIA - EQ

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001

Scrip Code: 540789

Sub.: Disclosure of continuing event or information (i.e. ongoing litigations) pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated June 14, 2023 ("Listing Regulations"), the Company is required to disclose ongoing litigation(s) which is / are reasonably expected to have a material impact, as per the prescribed criteria for determining the materiality.

Accordingly, we hereunder submit the information pertaining to Company:

- The Company had filed an appeal before Commissioner of Income-tax (Appeals) for the assessment year 2013-14, against a demand for Rs 42.3 crores (including interest) arising out of an addition of long-term capital gains of Rs. 258.13 Cr. done on account of slump sale of plant and machinery (or whichever asset), by the AO, while computing book profits under section 115JB of the Income Tax Act, 1961.
- The Company had filed an appeal before Joint Commissioner of State Tax, Appeal 4
 (Maharashtra), for the financial year 2017-18 in respect of demand raised for excess ITC
 claimed, in-eligible Input Tax Credit claimed and Input Tax Credit on purchase invoices
 uploaded by supplier after last date of availment. The total amount involved is approx.
 Rs. 2.18 crores.

It may also be noted that the above-mentioned matter form part of contingent liabilities under relevant notes of the financial statements of the Company for the financial year ended March 31, 2023.

We request you to take the above on record.

Yours faithfully,

For Diligent Media Corporation Limited

Jyoti Upadhyay

Company Secretary and Compliance Officer

Membership No. A37410

Contact No.:+ 91-120-715 3000