



May 22, 2019

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Board Meeting of S H Kelkar and Company Limited – Intimation of material outcome

A meeting of the Board of Directors (“the Board”) of S H Kelkar and Company Limited (“the Company”) was held today at its corporate office. Following is a material outcome of the Board Meeting:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2019 under Ind AS and took on record Report issued by Statutory Auditors in this regard.
2. In consonance with the dividend distribution policy of the Company, the Board did not recommend any final dividend for the financial year ended March 31, 2019.
3. Mr. Ramesh Vaze, 78 years, has expressed his desire to relinquish his role of Managing Director and continue guiding the Company and mentoring the leadership team by acting as Non-Executive Director and Chairman of the Board. The Board considered his request and approved the change in his role and designation from Managing Director to Non-Executive Chairman of Board with effect from 01 September, 2019 subject to the approval of Members of the Company.
4. B S R & Co. LLP having served as statutory auditors (by itself/through its affiliated firms) for a period of 8 years, the Board approved re-appointment of B S R & Co. LLP holding Registration No. 101248W with the Institute of Chartered Accountants of India (ICAI), as Statutory Auditors of the Company for a period of two years to hold office from the conclusion of 63rd Annual General Meeting (i.e. ensuing Annual General Meeting) until the conclusion of the 65th Annual General Meeting to be held in 2021 subject to approval of the Members of the Company.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For S H Kelkar and Company Limited


Deepti Chandratre
Company Secretary & Compliance Officer



S H Kelkar And Company Limited

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