

Ref No. GIL/CFD/SEC/24/211/SE

19th October 2023

BSE Limited

Dalal Street, Phiroze Jeejeebhoy Towers, Fort Mumbai - 400 001

Scrip Code: 500300

Bandra (East), Mumbai - 400 051

Symbol: GRASIM

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra - Kurla Complex,

Dear Sir / Madam,

Sub: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015 ("Listing Regulations")

This is with reference to a notice dated 17th October, 2023 received from Collector (Stamps), Registration & Stamp (Anti-Evasion), Special Circle Rajasthan, Jaipur office in respect of payment of stamp duty on a scheme of arrangement between Indian Rayon and Industries Limited and the Company implemented in the financial year 1999.

The details required under Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given in **Annexure A**.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga Company Secretary FCS – 4164

Encl.: as above

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept., P.O.
Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg,
Europe

Exchange Citibank N.A.

Dept., P.O. Depositary Receipt Services

390 Greenwich Street,

4th Floor, New York,

NY 10013

Citibank N.A.

Receipt Custodial Services
FIFC, 9th Floor, C-54 & 55,
treet, G Block Bandra Kurla
rk, Complex, Bandra (East),
Mumbai – 400098

Regd. Office: P.O. Birlagram, Nagda – 456 331 (M.P.)



Annexure A

<u>Disclosure of information pursuant to Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023</u>

i.	Name of the Authority	Collector (Stamps), Registration & Stamp (Anti-Evasion), Special Circle Rajasthan, Jaipur.	
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of Penalty and Interest on account of alleged non-payment of Stamp Duty as under:	
		Particulars	Amount
			(in Rs.)
		Stamp Duty	23,68,41,066
		Penalty	47,36,82,132
		Interest	70,34,17,966
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	18 th October 2023	
iv.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged Non-payment of Stamp duty on a Scheme of Arrangement between Indian Rayon and Industries Limited and Company, in the state of Rajasthan.	
V.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is taking all necessary legal steps and the matter is sub-judice, therefore the financial impact is yet to be determined.	