

August 3, 2023

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has, *inter alia*, approved the unaudited standalone and consolidated financial results of the Company for the first quarter ended June 30, 2023.

In the above context, we are enclosing the following documents.

- i) Copy of the financial results as reviewed by the audit committee and approved by the Board of Directors. The said financial results are being uploaded on the website of the Company viz., www.jmfl.com
- ii) Copy of the 'Limited Review Report', as received from our Statutory Auditors, B S R & Co. LLP, on the standalone and consolidated financial results.

The above meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 3.50 p.m.

We request you to kindly take the above financial results along with the Limited Review Report on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours truly,

For **JM Financial Limited**



Dimple Mehta

Company Secretary & Compliance Officer

Encl.: as above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai – 400063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of JM Financial Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of JM Financial Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of JM Financial Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- a. The Statement includes the results of the following entities:

Parent:

- i. JM Financial Limited

Subsidiaries:

- ii. JM Financial Credit Solutions Limited;
- iii. JM Financial Home Loans Limited;
- iv. JM Financial Products Limited;
- v. JM Financial Services Limited;
- vi. JM Financial Institutional Securities Limited;

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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- vii. JM Financial Comtrade Limited;
- viii. JM Financial Properties and Holdings Limited;
- ix. Infinite India Investment Management Limited;
- x. JM Financial Asset Management Limited;
- xi. CR Retail Malls (India) Limited;
- xii. JM Financial Asset Reconstruction Company Limited including its subsidiaries together referred to as JM Financial Asset Reconstruction Company Limited Group;
- xiii. JM Financial Overseas Holding Private Limited;
- xiv. JM Financial Singapore Pte Ltd;
- xv. JM Financial Securities, Inc;
- xvi. Astute Investments (Partnership Firm); and
- xvii. ARB Maestro (Association of persons)

Associate:

- xviii. JM Financial Trustee Company Private Limited

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 7 Subsidiaries included in the Statement, whose financial results reflects total revenues (before consolidation adjustments) of Rs. 454.32 crores, total net profit after tax (before consolidation adjustments) of Rs. 90.17 crores and total comprehensive income (before consolidation adjustments) of Rs. 90.13 crores, for the quarter ended 30 June 2023, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the financial results of 6 Subsidiaries which have not been reviewed, whose financial results reflects total revenues (before consolidation adjustments) of Rs. 23.78 crores, total net profit after tax (before consolidation adjustments) of Rs. 5.43 crores and total comprehensive income (before consolidation adjustments) of Rs. 4.87 crores, for the quarter ended 30 June 2023, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 1.26 crores and total comprehensive income of Rs. 1.26 crores, for the quarter ended 30 June 2023 as considered in the Statement, in respect of 1 associate, based on its financial results which has not been reviewed. According to the information and explanations given to us by the Parent's management, these financial results are not material to the Group.

B S R & Co. LLP

Limited Review Report (Continued)
JM Financial Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Kapil Goenka
Partner

Mumbai
03 August 2023

Membership No.: 118189
UDIN:23118189BGURNA1754

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai – 400063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited standalone financial results of JM Financial Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of JM Financial Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of JM Financial Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Yes

B S R & Co. LLP

Limited Review Report (Continued)
JM Financial Limited

contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Kapil Goenka
Partner

Mumbai
03 August 2023

Membership No.: 118189
UDIN:23118189BGURMZ7732

JM FINANCIAL LIMITED					
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
(Rupees in Crore)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	(Refer Note 6)	Unaudited	Audited
1	Income				
(a)	Revenue from operations				
	(i) Interest income	517.88	530.36	463.40	1,935.30
	(ii) Fees and commission income	202.96	161.01	164.33	657.48
	(iii) Brokerage income	86.51	96.87	69.12	314.03
	(iv) Net gain on fair value changes	180.24	-	65.79	183.42
	(v) Net gain on derecognition of financial instruments carried at amortised cost	0.08	0.04	-	0.10
	(vi) Other operating income	77.28	57.32	28.61	174.75
	Total Revenue from operations	1,064.95	845.60	791.25	3,265.08
(b)	Other income	16.17	25.56	14.47	77.99
	Total income	1,081.12	871.16	805.72	3,343.07
2	Expenses				
(a)	Finance costs	365.88	346.53	260.74	1,178.51
(b)	Net loss on fair value changes	-	156.97	-	-
(c)	Net loss on derecognition of financial instruments carried at amortised cost	-	-	0.04	-
(d)	Impairment on financial instruments	146.08	(8.31)	32.27	95.56
(e)	Employee benefits expense	193.42	174.37	147.76	622.34
(f)	Depreciation and amortization expense	12.03	11.78	9.56	41.87
(g)	Other expenses	133.27	135.84	96.18	452.18
	Total expenses	850.68	817.18	546.55	2,390.46
3	Profit before tax (1-2)	230.44	53.98	259.17	952.61
4	Tax expenses				
(a)	Current tax	83.62	63.24	41.16	243.54
(b)	Deferred tax	(28.07)	(41.55)	19.75	0.61
(c)	Tax adjustment of earlier years (net)	(0.41)	(0.26)	-	(0.30)
	Total tax expenses	55.14	21.43	60.91	243.85
5	Net Profit for the period / year (3-4)	175.30	32.55	198.26	708.76
6	Add :- Share in profit/(loss) of associate	1.26	(0.19)	0.12	0.23
7	Net Profit after tax and share in profit/(loss) of associate (5+6)	176.56	32.36	198.38	708.99
8	Other comprehensive income (OCI)				
(i)	Items that will be reclassified to profit or loss				
	- Exchange differences on translation of foreign operations	(0.56)	(1.17)	4.92	10.99
(ii)	Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit obligations	(0.19)	0.54	0.21	(0.55)
	- Share in other comprehensive income of associate	-	#	-	#
	- Income tax on the above	0.05	(0.14)	(0.05)	0.14
	Total other comprehensive income	(0.70)	(0.77)	5.08	10.58
9	Total comprehensive income for the period / year (7+8)	175.86	31.59	203.46	719.57
10	Net profit attributable to (7):				
	Owners of the company	165.90	57.11	170.01	597.29
	Non-controlling interests	10.66	(24.75)	28.37	111.70
11	Other comprehensive income attributable to (8):				
	Owners of the company	(0.69)	(0.81)	5.09	10.62
	Non-controlling interests	(0.01)	0.04	(0.01)	(0.04)
12	Total comprehensive income attributable to (9):				
	Owners of the company	165.21	56.30	175.10	607.91
	Non-controlling interests	10.65	(24.71)	28.36	111.66
13	Paid up equity share capital (Face value Re. 1/- per share)	95.50	95.48	95.44	95.48
14	Other equity (excluding revaluation reserves)				7,988.34
15	Earning per equity share (EPS)*				
	Basic EPS (in Rs.)	1.74	0.60	1.78	6.26
	Diluted EPS (in Rs.)	1.74	0.60	1.78	6.25

* Not annualised for the quarters
Denotes amount below ₹ 50,000/-



JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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JM FINANCIAL LIMITED					
SEGMENTWISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER ENDED JUNE 30, 2023					
(Rupees in Crore)					
Particulars	Quarter Ended			Year Ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
	Unaudited	(Refer Note 6) (Restated)**	Unaudited (Restated)**	Audited (Restated)**	
Segment Revenue					
A	Investment Bank	390.92	268.95	323.84	1,299.11
B	Mortgage Lending	365.41	368.17	299.83	1,318.49
C	Alternative & Distressed Credit	140.16	86.36	64.66	137.13
D	Asset Management, Wealth Management & Securities Business (Platform AWS)	175.39	151.04	114.50	560.88
E	Others	46.74	28.80	36.03	180.30
Total Segment Revenue		1,118.62	903.32	838.86	3,495.91
Less: Inter - segmental revenue		(37.50)	(32.16)	(33.14)	(152.84)
Total Revenue		1,081.12	871.16	805.72	3,343.07
Segment Results (Profit / (loss) before tax)					
A	Investment Bank	135.34	104.61	130.55	486.47
B	Mortgage Lending	19.79	150.27	78.53	467.72
C	Alternative & Distressed Credit	29.92	(219.64)	3.23	(172.02)
D	Asset Management, Wealth Management & Securities Business (Platform AWS)	12.29	(13.24)	10.87	22.89
E	Others	33.10	31.98	35.99	147.55
Total Results		230.44	53.98	259.17	952.61
Segment Assets*					
A	Investment Bank	8,141.71	7,095.84	6,360.03	7,095.84
B	Mortgage Lending	11,493.23	11,735.15	9,525.58	11,735.15
C	Alternative & Distressed Credit	4,604.05	4,817.10	3,817.06	4,817.10
D	Asset Management, Wealth Management & Securities Business (Platform AWS)	3,530.53	3,667.82	2,529.31	3,667.82
E	Others	2,232.24	2,002.09	1,955.84	2,002.09
Total Segment Assets		30,001.76	29,318.00	24,187.82	29,318.00
Segment Liabilities					
A	Investment Bank	5,367.04	4,366.18	3,866.43	4,366.18
B	Mortgage Lending	7,128.42	7,386.49	5,497.97	7,386.49
C	Alternative & Distressed Credit	2,750.93	3,004.67	1,959.31	3,004.67
D	Asset Management, Wealth Management & Securities Business (Platform AWS)	2,837.86	2,982.34	1,814.93	2,982.34
E	Others	503.81	360.91	273.01	360.91
Total Segment Liabilities		18,588.06	18,100.59	13,411.65	18,100.59
Segment Capital Employed*					
A	Investment Bank	2,774.67	2,729.66	2,493.60	2,729.66
B	Mortgage Lending	4,364.81	4,348.66	4,027.61	4,348.66
C	Alternative & Distressed Credit	1,853.12	1,812.43	1,857.75	1,812.43
D	Asset Management, Wealth Management & Securities Business (Platform AWS)	692.67	685.48	714.38	685.48
E	Others	1,728.43	1,641.18	1,682.83	1,641.18
Total Capital Employed		11,413.70	11,217.41	10,776.17	11,217.41

* Segment Assets and Capital Employed presented are net of Goodwill on consolidation amounting to Rs. 52.44 Crore.

** Refer Note 4



JM FINANCIAL LIMITED					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
(Rupees in Crore)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	(Refer Note 6) (Restated)**	Unaudited (Restated)**	Audited (Restated)**
1	Income				
(a)	Revenue from operations				
	(i) Interest income	17.26	9.68	14.36	66.57
	(ii) Fees and commission income	86.56	65.03	73.96	259.97
	(iii) Net gain on fair value changes	38.41	9.21	40.48	76.40
	Total revenue from operations	142.23	83.92	128.80	402.94
(b)	Other income	2.81	1.68	1.50	152.52
	Total Income	145.04	85.60	130.30	555.46
2	Expenses				
(a)	Finance costs	1.50	1.44	1.62	6.13
(b)	Fees, Sub Brokerage and other direct expenses	17.68	9.33	23.21	55.20
(c)	Impairment on financial instruments	1.92	1.27	1.23	1.82
(d)	Employee benefits expense	45.82	36.71	38.98	147.03
(e)	Depreciation and amortisation expense	2.73	2.69	2.57	10.44
(f)	Other expenses	12.50	15.30	6.80	38.17
	Total expenses	82.15	66.74	74.41	258.79
3	Profit before tax (1-2)	62.89	18.86	55.89	296.67
4	Tax expenses				
(a)	Current tax	10.30	11.15	8.79	40.15
(b)	Deferred tax	3.16	(3.88)	4.09	1.29
(c)	Tax adjustment of earlier years (net)	(0.41)	-	-	(1.22)
	Total tax expenses	13.05	7.27	12.88	40.22
5	Net profit for the period / year (3-4)	49.84	11.59	43.01	256.45
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit obligations	(0.05)	0.20	0.03	(0.18)
	- Income tax on above	0.01	(0.05)	(0.01)	0.05
	Total other comprehensive income	(0.04)	0.15	0.02	(0.13)
7	Total comprehensive income for the period / year (5+6)	49.80	11.74	43.03	256.32
8	Paid up equity share capital (Face value Re. 1/- per share)	95.50	95.48	95.44	95.48
9	Other Equity (excluding revaluation reserves)				3,791.96
10	Earnings per equity share (EPS)*				
	Basic EPS (in Rs.)	0.52	0.12	0.45	2.69
	Diluted EPS (in Rs.)	0.52	0.12	0.45	2.68

* Not annualised for the quarters

** Refer Note 4



Notes:

- 1) The aforesaid unaudited standalone and consolidated financial results for the first quarter ended June 30, 2023 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on August 3, 2023 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**Listing Regulations**”). The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.
- 2) The said standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3) During the quarter ended June 30, 2023, the Allotment Committee of the Board has allotted an aggregate of 2,27,606 equity shares of the face value of Re. 1/- each to the eligible employees upon exercise of stock options by them. Consequent upon the said allotment of shares, the total paid up equity share capital of the Company has increased to Rs. 95,50,31,409/- (Rupees Ninety five crore fifty lakh thirty one thousand four hundred and nine only) representing 95,50,31,409 equity shares of the face value of Re. 1/- each.
- 4) During the quarter ended June 30, 2023, the Company received the NCLT order approving the Scheme of Arrangement (the “**Scheme**”) on April 20, 2023 with the appointed date being April 1, 2023 which was filed with National Company Law Tribunal (the “**NCLT**”) during the financial year 2022-23. The Scheme envisaged demerger of the undertaking comprising Private Wealth and Portfolio Management Services (the “**PMS**”) and the investment in JM Financial Institutional Securities Limited (which houses the institutional equities business) from its wholly owned subsidiary, JM Financial Services Limited (the “**JMFSL**”) to the Company. The Scheme also comprised merger of JM Financial Capital Limited (the “**JMFCL**”), which is a wholly owned subsidiary of JMFSL, into JMFSL. Upon the Scheme becoming effective from May 18, 2023 (on filing of required forms with the Registrar of Companies, Mumbai) -
 - JMFCL has ceased to be a step-down subsidiary of the Company consequent upon its merger with JMFSL;
 - JM Financial Institutional Securities Limited has become a direct wholly owned subsidiary of the Company; and
 - The Private Wealth and PMS divisions have been demerged from JMFSL and have become part of the Company and are classified under the Investment Bank segment from the Platform AWS segment.

Consequent to the above, the comparative information in the standalone financial results and consolidated segment-wise details for the quarter ended March 31, 2023, quarter ended June 30, 2022 and year ended March 31, 2023 is restated from the published results to give the impact of the scheme.

The impact of the Scheme on the standalone results are as follows:

Particulars	Quarter ended				Year ended	
	31.03.2023		30.06.2022		31.03.2023	
	Reported	Restated	Reported	Restated	Reported	Restated
Total Income	67.93	85.60	114.78	130.30	488.56	555.46
Total Expenses	40.58	66.74	55.25	74.41	175.27	258.79
Profit before tax	27.35	18.86	59.53	55.89	313.29	296.67
Profit after tax	20.08	11.59	46.65	43.01	273.07	256.45
Total Comprehensive Income	20.23	11.74	46.67	43.03	272.94	256.32

Rupees in Crore



- 5) On a consolidated basis, the Group has four reportable segments, namely, (i) Investment Bank (ii) Mortgage Lending (iii) Alternative & Distressed Credit and (iv) Asset Management, Wealth Management & Securities Business (Platform “AWS”). The revenue from others include property rental income, income from the proceeds, pending deployment of Qualified Institutions Placement issue, and income from surplus funds. The reportable segments are in line with the segment wise information as presented to the Chief Operating Decision Maker (“CODM”). The Company and the Group do not have any material operations outside India and hence disclosure of geographic segments is not required. As per Ind AS 108 ‘Operating Segments’, segment-wise details are disclosed on a consolidated basis and hence, no separate disclosure has been given on a standalone basis.
- 6) The figures for the quarter ended March 31, 2023 in the above financial results are the balancing figures between the audited figures published for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2022.
- 7) The Consolidated and Standalone financial results for the first quarter ended June 30, 2023 are being uploaded on the Company’s website viz., www.jmfl.com and the websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively.

Key stand-alone financial information is given below:

Rupees in Crore

Particulars	Quarter ended			Year ended
	30.06.2023 Unaudited	31.03.2023 (Refer note 6) (Restated)*	30.06.2022 Unaudited (Restated)*	31.03.2023 Audited (Restated)*
Total Income	145.04	85.60	130.30	555.46
Profit before tax	62.89	18.86	55.89	296.67
Profit after tax	49.84	11.59	43.01	256.45
Total Comprehensive Income	49.80	11.74	43.03	256.32

* Refer Note 4



Place: Mumbai
Date: August 3, 2023

For and on behalf of the Board of Directors



Adi Patel
Joint Managing Director
(DIN: 02307863)



Atul Mehra
Joint Managing Director
(DIN: 00095542)