



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/012/2021-22

Date: 24.06.2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE SCRIPT CODE: 533470

ISIN: INE573K01017

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company has, at its meeting held on Thursday, June 24, 2021 (i.e. today), inter-alia, considered and approved the following items:

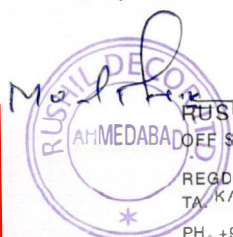
1) Consideration and Approval of the Financial Results:

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Audited Financial Results for the quarter and year ended March 31, 2021 along with the audit report of the statutory auditor.

2) Recommendation of Final Dividend:

Recommended payment of final dividend of Rs. 0.50 (Fifty Paise) per equity share of face value of Rs. 10/- each. This proposal is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

The date of next Annual General Meeting, the record date to determine the eligibility of shareholders for payment of dividend and the date of payment will be intimated separately.



RUSHIL DECOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH. +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 11:15 hours and concluded at 15:45 hours.

We are enclosing herewith the Financial Results along with the declaration that Auditor's Report on the results is with unmodified opinion (as Annexure-1) for your information and record.

The same will be made available on the Company's website www.rushil.com.

Please take the same into your record and do the needful.

Thanking you,

**Yours faithfully,
For Rushil Decor Limited**

Modi



**Hasmukh K. Modi
Company Secretary**

Encl.: a/a



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Audited Financial Results for the Quarter and Year ended 31st March,2021

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income					
	a) Revenue from operations	9874.80	9253.20	7622.49	33544.38	33559.80
	b) Other income	294.02	73.48	170.67	432.27	353.58
	Total Income	10168.82	9326.68	7793.16	33976.65	33913.38
2	Expenses					
	a) Cost of materials consumed	5519.54	4853.07	4623.17	17422.43	17309.44
	b) Purchases of Stock-in-Trade	41.03	104.28	14.60	174.32	135.36
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-164.14	252.46	-578.07	565.94	25.59
	d) Employee benefits expense	659.13	741.42	799.50	2682.25	2931.55
	e) Finance costs	339.82	268.55	-63.46	1241.90	1204.43
	f) Depreciation and amortization expense	316.60	220.74	217.11	973.24	868.94
	g) Other expenses	2731.56	2332.14	2579.84	9202.27	9466.45
	Total expenses	9443.54	8772.66	7592.69	32262.35	31941.76
3	Profit before exceptional items and tax (1-2)	725.28	554.02	200.47	1714.30	1971.62
4	Exceptional Items	-	152.18	-	152.18	-
5	Profit before tax (3+4)	725.28	706.20	200.47	1866.48	1971.62
6	Tax expense:					
	a) Current tax	-309.92	179.98	539.00	0.95	402.30
	b) Deferred tax	516.15	-6.82	-200.91	493.69	-735.65
	Total	206.23	173.16	338.09	494.64	-333.35
7	Net Profit (+)/Loss (-) for the period (5-6)	519.05	533.04	-137.62	1371.84	2304.97
8	Other Comprehensive Income, net of tax (OCI)					
	a) Items that will not be reclassified to profit or loss	-67.61	11.95	47.81	-31.76	43.96
	b) Income tax relating to items that will not be reclassified to profit or loss	17.02	-3.01	-13.00	7.99	-11.06
	Total	-50.59	8.94	34.81	-23.77	32.90
9	Total Comprehensive Income for the period (7+8)	468.46	541.98	-102.81	1348.07	2337.87
10	Paid up equity share capital (Face value of ₹ 10/- each)	1973.44	1731.03	1493.13	1973.44	1493.13
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	24441.28	21346.90
12	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)					
	(1) Basic	3.07	3.48	-0.81	8.11	13.64
	(2) Diluted	3.07	3.48	-0.81	8.11	13.64

For, Rushil Decor Limited



Ghanshyambhai A. Thakkar

Chairman

DIN:00208843



RUSHIL DECOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW, OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD, TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

Segmentwise Reporting for the Quarter and Year ended 31st March,2021

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue (Gross)					
a	Laminates & allied products	4891.69	4966.08	3451.77	17560.22	16336.72
b	Particle Board	-	-	-	-	-
c	Medium Density Fiber Board	4817.75	4176.37	4037.33	15591.17	16706.96
d	Polyvinayl Chloride Board	283.02	189.44	160.77	766.44	711.96
e	Medium Density Fiber Board - AP Unit	1.24	-	-	1.24	-
f	Unallocated	-	-	-	-	-
	Total	9993.70	9331.89	7649.87	33919.07	33755.64
	Less: Inter segment revenue	118.90	78.69	27.38	374.69	195.84
	Gross sales from Operations	9874.80	9253.20	7622.49	33544.38	33559.80
2	Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):					
a	Laminates & allied products	457.29	428.62	-121.44	1736.47	1611.25
b	Particle Board	-2.39	152.18	-	149.79	-
c	Medium Density Fiber Board	866.63	458.97	13.47	1670.20	1830.11
d	Polyvinayl Chloride Board	-19.73	-31.45	-28.75	-128.65	-107.35
e	Medium Density Fiber Board - AP Unit	-191.46	-	-	-191.46	-
f	Unallocated	-	-	316.04	-	-
	Total	1110.34	1008.32	179.32	3236.35	3334.01
	Less:					
i	Interest	339.82	268.55	-63.46	1241.90	1204.43
ii	Other Unallocable expenditure	45.24	33.58	42.31	127.97	157.96
	Add:					
i	Unallocable Income	-	-	-	-	-
	Total Profit Before Tax	725.28	706.20	200.47	1866.48	1971.62
3a	Segment Assets					
a)	Laminates & allied products	16216.26	16384.07	16854.46	16216.26	16854.46
b)	Particle Board	256.84	261.18	733.97	256.84	733.97
c)	Medium Density Fiber Board	16374.06	17361.54	19434.31	16374.06	19434.31
d)	Polyvinayl Chloride Board	2736.19	2620.58	2525.26	2736.19	2525.26
e)	Medium Density Fiber Board - AP Unit	45259.45	-	-	45259.45	-
f)	Unallocated	-	43886.68	39032.34	-	39032.34
	Total Segment Assets	80842.80	80514.05	78580.34	80842.80	78580.34
3b	Segment Liabilities					
a)	Laminates & allied products	6604.71	7368.17	7069.23	6604.71	7069.23
b)	Particle Board	43.21	43.47	131.09	43.21	131.09
c)	Medium Density Fiber Board	5643.70	5027.10	4393.47	5643.70	4393.47
d)	Polyvinayl Chloride Board	268.20	406.56	298.11	268.20	298.11
e)	Medium Density Fiber Board - AP Unit	4001.56	-	-	4001.56	-
f)	Unallocated	-	4296.64	3312.57	-	3312.57
	Total Segment Liabilities	16561.38	17141.94	15204.47	16561.38	15204.47

For, Rushil Decor Limited


Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

Standalone Statement of Cash Flow for year ended 31st March, 2021

(₹ in lacs)

Particulars	Year Ended	
	31.03.2021	31.03.2020
	(Audited)	(Audited)
(A) Cash Flow From Operating Activities		
Profit before tax as per Standalone Statement of Profit & Loss	1866.48	1971.62
Adjustments for		
Re-measurement gain/(loss) on defined benefit plans	-31.76	43.96
Depreciation and amortization expense	973.24	868.94
Interest and Finance cost	1241.90	1204.43
(Profit)/Loss on disposal of Property, Plant and Equipment	-150.75	-5.53
	2032.63	2111.80
Operating Profit Before Working Capital Changes	3899.11	4083.42
Adjustment for Change In:		
(Increase) / Decrease in Inventories	131.22	237.90
(Increase) / Decrease in Trade Receivables	355.87	-654.34
(Increase) / Decrease in Financial Assets	-488.76	6.26
(Increase) / Decrease in Other Assets	704.67	-1284.37
Increase / (Decrease) in Trade Payables	716.91	2261.11
Increase / (Decrease) in Financial Liabilities	2139.12	195.76
Increase / (Decrease) in Other Liabilities	-5.11	149.15
Increase / (Decrease) in Short Term Provisions	563.17	-120.26
	4117.09	791.21
	8016.20	4874.63
Direct Taxes Paid (Net of Refunds)	-307.30	-161.61
Net Cash Generated From Operations	7708.90	4713.02
(B) Cash flow from Investing activities		
Purchase of Property, Plant and Equipment (including WIP & Pre-operative)	-6273.93	-24239.87
Adjustment for Revaluation Reserve	-89.75	-
Sale of Property, Plant and Equipment	200.08	7.83
Purchase of Shares	-	-
Loans (Given)	-	316.18
Changes in Non Current Assets	2305.25	4098.87
Net Cash Generated From Investing Activities	-3858.35	-19816.99
(C) Cash Flow From Financing Activities		
Issue of share capital	480.31	-
Securities premium	1,917.68	-
Increase / (Decrease) in Long term borrowings	-4363.56	15865.21
Increase / (Decrease) in Short term borrowings	-466.15	532.79
Interest and Finance cost	-1241.90	-1204.43
Dividend Paid (Including Tax On Dividend)	-86.53	-90.00
Net Cash Generated From Financing Activities	-3760.15	15103.57
Net Increase In Cash & Cash Equivalents	90.40	-0.40
Cash & Cash Equivalents At		
Opening	65.50	65.90
Closing	155.90	65.50

For, Rushil Décor Limited



Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

Statement of Assets and Liabilities

(₹ in lacs)

S.No.	Particulars	As on 31.3.2021	As on 31.3.2020
		(Audited)	(Audited)
	ASSETS		
	1 Non-current assets		
a)	Property, Plant and Equipment	58718.35	19720.42
b)	Capital work-in-progress	103.92	33846.85
c)	Other Intangible assets	2.65	6.29
d)	Financial Assets		
(i)	Investments	1.25	1.25
(ii)	Trade receivables	237.23	230.81
(iii)	Loans	8.26	10.39
e)	Deferred tax assets (net)		
f)	Other non-current assets	2520.11	5452.23
	Sub-Total Non-current assets	61591.77	59268.24
	2) Current assets		
a)	Inventories	8427.23	8558.46
b)	Financial Assets		
(i)	Trade receivables	5753.65	6115.94
(ii)	Cash and cash equivalents	155.90	65.50
(iii)	Bank balances other than (iii) above	1007.43	516.54
(iv)	Loans	-	-
c)	Other current assets	3906.82	4055.67
	Sub-Total Current assets	19251.03	19312.11
	TOTAL ASSETS	80842.80	78580.35
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share capital	1973.44	1493.13
b)	Other Equity	24441.28	21346.90
	LIABILITIES :		
	1) Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	29521.11	33884.66
(ii)	Other financial liabilities (other than those specified in item (b), to be specified)	959.26	866.67
b)	Provisions	238.34	213.20
c)	Deferred tax liabilities (Net)	2829.74	2348.95
d)	Other non-current liabilities	800.85	793.88
	Sub-Total Non-Current Liabilities	34349.30	38107.36
	2) Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	5365.45	5831.59
(ii)	Trade payables	10256.07	9578.53
(iii)	Other financial liabilities (other than those specified in item (c))	3094.50	1008.61
b)	Other current liabilities	284.18	321.41
c)	Provisions	1078.58	515.41
d)	Current Tax Liabilities (Net)	-	377.41
	Sub-Total Current Liabilities	20078.78	17632.96
	Total Equity and Liabilities	80842.80	78580.35

For, Rushil Décor Limited


Ghanshyambhai A. Thakkar
 Chairman
 DIN:00208843



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 24th June, 2021.
2. **Right Issue:** On receipt of right issue call money, 4440144 partly paid up rights equity shares converted into fully paid equity share in the fund raising committee meeting held on 12.03.2021 and same got listed and traded on the stock exchanges. Further 253760 partly paid up rights equity shares converted into fully paid up equity shares in the fund raising committee meeting held on 01.04.2021.
3. The figures of last quarter are the balancing figures between the audited figures in respect of the full Financial Year 2020-21 and the published year-to-date figures up to the third quarter of the Current Financial Year 2020-21.
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad
Date: 24th June, 2021



For, Rushil Decor Limited

Ghanshyambhai A. Thakkar

Chairman

DIN:00208843



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



Independent Auditors' Report on Quarterly and Annual audited Standalone Ind AS Financial Results of M/s RUSHIL DÉCOR LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To,

The Board of Directors

RUSHIL DÉCOR LIMITED

Report on audit of Standalone Ind AS Financial Results

Opinion

We have audited the accompanying Statement of Standalone Ind AS Financial Results of RUSHIL DÉCOR LIMITED (the "Company"), for the three months and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 2021.



Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Managements Responsibilities for the Standalone Ind AS Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs (financial position), Profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us.

For Parikh & Majmudar
Chartered Accountants
FR No. 107525W

Place: Ahmedabad
Date: 24-06-2021




[C.A. (Dr. Hiten M. Parikh)]
PARTNER
Membership No. 40230

UDIN: 21040230AAAAGS1489



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/013/2021-22

Date: 24.06.2021

Annexure-1

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE SCRIPT CODE: 533470

ISIN: INE573K01017

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of Rushil Decor Limited, Parikh & Majmudar, Chartered Accountants (Firm Registration No. 107525W), have submitted their Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2021, as approved by the Board in its Meeting held today i.e. June 24, 2021.

Please take the same into your record and do the needful.

Thanking you,

Yours faithfully,
For Rushil Decor Limited




Krupesh G. Thakkar
Managing Director
DIN: 01059666



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLG019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM