

Ref. No.: ISD/22-23/136

June 30, 2022

<b>BSE Ltd.</b> Corporate Relationships Dept Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	<b>National Stock Exchange of India Ltd.</b> Listing Dept. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

**Ref.:** Our letter no. ISD/22-23/64 dated May26, 2022 intimating convening of 20<sup>th</sup> Annual General Meeting.

**Subject:** Outcome of 20<sup>th</sup> Annual General Meeting of the Bank held on June 30, 2022 through VC/OAVM and proceedings of the meeting.

We hereby inform that the 20<sup>th</sup> Annual General Meeting (AGM) of the Bank was held through Video Conferencing / Other Audio-Visual Means (VC/OAVM) on June 30, 2022 at 11.00 AM at Central Office, Union Bank of India, Mumbai (*the deemed venue of the Meeting*), as notified to the Stock Exchanges vide above mentioned letter. In the said meeting, the shareholders:

1. Discussed, approved and adopted the Audited Standalone and Consolidated Balance Sheet of the Bank as at March 31, 2022, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts with requisite majority.
2. Declared Dividend for FY 2021-22 at Rs.1.90 per Equity share.
3. Passed the special resolution with requisite majority for Raising of Capital for an aggregate amount of Rs. 8100 crore.

Further, we enclose herewith the proceedings of the AGM.

The above disclosure is made in compliance with Regulation 30 read with entry no. 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

(S.K. Dash)  
Company Secretary



Encl.: As above.

यूनियन बैंक ऑफ इंडिया, निवेशक सेवायें प्रभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई- 400021.  
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**Proceedings of the 20<sup>th</sup> Annual General Meeting of Union Bank of India held on  
June30, 2022 at 11.00 AM through VC/OAVM**

- In accordance with the Notice dated May30, 2022, the 20<sup>th</sup> Annual General Meeting (AGM) of the Bank was held on **Thursday, 30<sup>th</sup> June, 2022 at 11.00 am (IST)** at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) facility in compliance with MCA / SEBI / MOF guidelines.
- Ms. A. Manimekhalai, Managing Director & CEO of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairperson, after ascertaining the quorum, called the meeting to Order and welcomed the shareholders present. The Chairperson then introduced the Directors present. The Chairperson of the Audit Committee and Stakeholders Relationship Committee was also present in the meeting.
- The Chairperson then informed that the Notice convening the Annual General Meeting together with Annual Report for the financial year ended on March 31, 2022 has been circulated to the shareholders of the Bank electronically as well as the Notice was published in the newspapers and then with the permission of the shareholders present, the notice convening the meeting was taken as read.
- The Chairperson then addressed the shareholders. She apprised the shareholders on the macro economy, present banking environment, business & financials of the Bank for FY2021-22, dividend recommendation, digital initiatives, strengthening human capital, Bank's approach to Environment, Social and Governance (ESG) and awards & accolades received by the Bank. She further apprised about Strategic Transformation initiatives taken by the Bank and its way forward.
- The Chairperson then moved the resolution for discussion, approval and adoption of Accounts (Standalone and Consolidated) for the year ended March 31, 2022 together with the reports of Board of Directors and Auditors thereon as an Ordinary Resolution.
- Thereafter, the Chairperson moved the resolution for declaration of Dividend of Rs. 1.90 per Equity Share for the Financial Year 2021-22 thereon as an Ordinary Resolution.
- The Chairperson then took up the agenda Item No. 3 for the raising of capital of the Bank for an aggregate amount of Rs.8,100 crore as a Special Resolution.
- The Chairperson then invited participation of the shareholders for discussing the agenda items. After active participation by various speaker shareholders, the Chairperson responded to their queries.
- Thereafter, the Chairperson made the announcement for opening of e-voting during the AGM for 15 minutes for shareholders who have not casted their votes through remote evoting and it was informed that the consolidated results of remote e-voting and e-voting during the AGM along with the consolidated report of the Scrutinizer shall be placed on the website of the Bank. The voting results and Scrutinizer's consolidated report shall simultaneously be communicated to the Stock Exchanges i.e. BSE & NSE.
- The Chairperson thanked all the Shareholders for their presence and continued support.



After casting of Votes by the shareholders and based on the Results of the E-voting and remote E-voting conducted in respect of all 3 agenda items, all the Resolutions have been passed with requisite majority.

For Union Bank of India

(S.K. Dash)  
Company Secretary

Place: Mumbai.  
Date : June 30, 2022