

Date: 25<sup>th</sup> September, 2021

The Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sirs,

Pursuant to clause 30 of the SEBI (LODR) Regulations 2015, we are enclosing a copy of the minutes of the 52<sup>nd</sup> Annual General meeting of the company held on 24<sup>th</sup> September, 2021 for the financial year 2020-21 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Please take on record the above document.

Thanking you,

Yours faithfully,  
For **Savera Industries Limited**



**NS Mohan**  
Company Secretary

**MINUTES OF THE 52ND ANNUAL GENERAL MEETING (AGM) OF M/S.SAVERA INDUSTRIES LIMITED HELD ON FRIDAY, THE 24TH SEPTEMBER, 2021 AT 2.45 P.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) AND THE MATTERS RELATING TO THE E-VOTING PROCESS SUBSEQUENT TO THE MEETING.**

Time of commencement of 52<sup>nd</sup> AGM : 2.45 P.M.  
Time of conclusion of 52<sup>nd</sup> AGM : 3.29 P.M.

**PRESENT:**

1. Sri A Ravikumar Reddy, Managing Director - Non- Independent Director in the meeting at the Registered Office of the Company
2. Smt A Nina Reddy Joint Managing Director - Non- Independent Director in the meeting at the Registered Office of the Company
3. Sri.A.Sudhakar Reddy, Independent Director in the meeting at the Registered Office of the Company
4. Sri S. Sridhara Rao, Independent Director & Audit Committee Chairman, Nomination & Remuneration Committee Chairman. in the meeting at the Registered Office of the Company
5. Mr. A.Tarun Reddy, Non- Independent Director & Stakeholders Relationship Committee Chairman in the meeting at the Registered Office of the Company
6. Ms. A.Nivruti Reddy, Non -Independent Director in the meeting at the Registered Office of the Company

**IN ATTENDANCE:**

Sri.N.S.Mohan Company Secretary in the meeting at the Registered Office of the Company

**MEMBERS PRESENT IN THE MEETING:**

Through Member Log in : 29  
Sitting at the Stage : 05  
Attended through Link : 05

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After the welcome address by Mr.N.S.Mohan, Company Secretary at 2.45 p.m., he informed the permanent Chairman Mr.A.Sudhakar Reddy, to take the chair. Mr.A.Sudhakar Reddy took the Chair. He further informed the members about his illness and was not able to act as the Chairman of the meeting and requested that one among the Directors should be elected as the Chairman. Thereupon Mr.S.Sridhara Rao, Director of the Company proposed the name of Mr.A.Ravikumar Reddy, as the Chairman of the meeting. Mrs. A. Nina Reddy, Joint Managing Director of the company seconded the proposal and the following resolution was passed.

**Savera Industries Ltd.,**

146, Dr. Radhakrishnan Road, Chennai - 600 004.

CIN: L55101TN1969PLC005768

MSME : UDYAM-TN-02-0029972

Tel.: 91-44-28114700.

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"RESOLVED that Mr. A Ravikumar Reddy, the Managing Director and a member of the company be elected as the Chairman for the 52<sup>nd</sup> Annual General Meeting of the Company to conduct the proceedings of the meeting."

Accordingly, Mr.A.Ravikumar Reddy occupied the Chair, as the Chairman of the meeting declared that the requisite quorum was present and called the meeting to order.

The Company Secretary informed the members that the Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which the directors are interested were kept open for inspection through online under the provisions of the Companies Act, 2013

The Company Secretary introduced the Directors of the Board who were present at the meeting and online to the members.

The Company Secretary also informed the members that the Chairman of the Audit Committee and the Chairman of the Nomination & Remuneration Committee Mr.S.Sridhara Rao, and the Chairman of the Stakeholders Relationship Committee Mr.A.Tarun Reddy were present.

The Company Secretary also informed the members that Mr. S.Sundarraman, Chartered Accountant, Partner, M/s. S. Venkatram & Co. LLP, the Statutory Auditors of the company and M/s. A.K.Jain & Associates, Company Secretaries, Secretarial Auditor, represented by Mr.Pankaj Mehta were present at the meeting.

With the consent of the members present, the Notice convening the 52<sup>nd</sup> Annual General Meeting, Directors' Report and unqualified Statutory (Independent) Auditor's report and its annexures 'A' & 'B' on the financial statements of the company for the year ended 31<sup>st</sup> March 2021 were taken as read. Then, the Chairman subsequently delivered his speech and shared with the members about the performance of the company during the year 2020-21.

After concluding his speech, as per the request by the Chairman, the Company Secretary informed that in compliance with Section 108 of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Company had provided remote e-voting facility through Central Depositories Services (India) Limited (CDSL) to enable the members to participate electronically on all the three subjects of the 52<sup>nd</sup> Annual General Meeting and as scheduled the remote e-voting period commenced on the 20<sup>th</sup> September, 2021 (9.00 a.m.) and ended on 23<sup>rd</sup>, September, 2021 (5.00 p.m.).

The Company Secretary further informed that M/s. A.K. Jain & Associates, Company Secretaries, were appointed as Scrutinizer by the Board for scrutinizing the remote e-Voting as well as E-voting arranged at the time of AGM in a fair and transparent manner. The Scrutinizer would submit their report within the

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stipulated time, on the result of remote e-Voting and voting at the time of 52<sup>nd</sup> AGM on all the resolutions.

The Chairman invited views / suggestions / queries from the shareholders for the financial statements for year ended 31.03.2021 and provided answers and clarifications to the shareholders.

Then the Chairman ordered the e-voting procedures through online and he advised the Company Secretary to brief about Voting at the Venue of the 52<sup>nd</sup> AGM.

The Company Secretary informed the members that

- Only those shareholders, who are present in the 52<sup>nd</sup> AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting are eligible to vote through e-Voting system available during the 52<sup>nd</sup> AGM.
- The e-voting process will be conducted in a fair and transparent manner by the Scrutinizer.
- Requested the members to cast their vote and the results of this remote E-Voting and voting at the time of 52<sup>nd</sup> AGM, will be announced within two working days in the website of the company & CDSL website and intimated to the stock exchanges where the company's shares are listed.

The Chairman having completed all the agenda of the meeting thanked the members present through video conferencing for having attended the meeting. He also requested the members to take all necessary precautions to be safe in this pandemic period. He further announced that the 52<sup>nd</sup> Annual General Meeting came to an end on completion of this e-voting.

Chennai  
25.09.2021



A.Ravikumar Reddy,  
Managing Director  
(Chairman of 52<sup>nd</sup> Annual  
General Meeting)

SUBSEQUENT TO THE 52nd ANNUAL GENERAL MEETING, THE FOLLOWING WERE THE RESULTS OF THE RESOLUTIONS

RESOLUTION NO.1: Adoption of Audited Financial Statements for the year ended 31.03.2021 together with the reports of the Directors and Auditors thereon.

"Resolved that the Audited Financial Statements of the Company for the year ended 31st March, 2021 including audited Balance Sheet as at 31st March 2021 and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted."

Ordinary Resolution									
Resolution Required: (Ordinary/Special)									
Whether promoter/ promoter groups are interested in the agenda/resolution?									
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED	No.
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100	
PROMOTER AND PROMOTER GROUP	E-VOTING		6412995	88.22	6412995	0	100	0	
	POIL	7269695	0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	<b>SUB TOTAL</b>	<b>7269695</b>	<b>6412995</b>	<b>88.22</b>	<b>6412995</b>	<b>0</b>	<b>100</b>	<b>0</b>	
PUBLIC-NON INSTITUTIONS	E-VOTING		44348	0.95	43333	1015	97.71	2.29	
	POIL		0	0	0	0	0	0	
	POSTAL BALLOT	4658305	0	0	0	0	0	0	
	VOTING AT AGM		32	0	32	0	100	0	
	<b>SUB TOTAL</b>	<b>4658305</b>	<b>44380</b>	<b>0.95</b>	<b>43365</b>	<b>1015</b>	<b>97.71</b>	<b>2.29</b>	
<b>TOTAL</b>		<b>11928000</b>	<b>6457375</b>	<b>54.14</b>	<b>6456360</b>	<b>1015</b>	<b>99.98</b>	<b>0.02</b>	
<b>YES PASSED</b>									

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**RESOLUTION NO.2: Appointment of Mrs.A.Nina Reddy as a Director.**  
**"Resolved that Mrs. A.Nina Reddy, (DIN No.00144797) who retires by rotation and being eligible offered herself for re-appointment, be and is hereby appointed as a Director of t**  
**Resolution Required:(Ordinary/Special)**

Whether promoter/ promoter groups are interested in the agenda/resolution?  
 Yes Mrs.A.Nina Reddy

CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING		6412995	88.22	5412995	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT	7269695	0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>7269695</b>	<b>6412995</b>	<b>88.22</b>	<b>6412995</b>	<b>0</b>	<b>100</b>	<b>0</b>
PUBLIC-NON INSTITUTIONS	E-VOTING		44348	0.95	43143	1205	97.28	2.72
	POLL		0	0	0	0	0	0
	POSTAL BALLOT	4658305	32	0	32	0	100	0
	VOTING AT AGM		44380	0.95	43175	1205	97.28	2.72
	<b>SUB TOTAL</b>	<b>11928000</b>	<b>6457375</b>	<b>54.14</b>	<b>6456170</b>	<b>1205</b>	<b>99.98</b>	<b>0.02</b>
<b>TOTAL</b>								

Whether resolution is passed or not  
**YES PASSED**

9  
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**RESOLUTION NO.3: Ratification of appointment of Statutory Auditors and fixation of their remuneration.**  
**"REVOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s. S. Venkatram & Co., LLP, Chartered Accountants, (Firm Regn. No. 004656/S/200095) as Statutory Auditors of the company for a term of five years i.e. from the conclusion of the 48th Annual General Meeting (AGM) till the conclusion of 53rd Annual General meeting which was subject to ratification at every AGM, be and is hereby ratified to hold the office from the conclusion of this AGM till the conclusion of the 53rd AGM of the company to be held in the year 2022, at such remuneration as may be mutually agreed between the Board of Directors of the company and the Statutory Auditors."**

Ordinary Resolution									
Resolution Required (Ordinary/Special)									
Whether promoter/ promoter groups are interested in the agenda/resolution?									
No									
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED	
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100	
PROMOTER AND PROMOTER-GROUP	E-VOTING		6412995	88.22	6412995	0	100	0	
	POLL	7269695	0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	<b>SUB TOTAL</b>	<b>7269695</b>	<b>6412995</b>	<b>88.22</b>	<b>6412995</b>	<b>0</b>	<b>100</b>	<b>0</b>	
PUBLIC-NON INSTITUTIONS	E-VOTING		44348	0.95	43131	1217	97.26	2.74	
	POLL	4658305	0	0	0	0	0	0	
	POSTAL BALLOT		32	0	32	0	100	0	
	VOTING AT AGM		44380	0.95	43163	1217	97.29	2.74	
	<b>TOTAL</b>	<b>11928000</b>	<b>6457375</b>	<b>54.14</b>	<b>6456158</b>	<b>1217</b>	<b>99.98</b>	<b>0.02</b>	
<b>Whether resolution is passed or not</b>									
<b>YES PASSED</b>									

  
 A. RAVIKUMAR REDDY  
 Managing Director (Chairman of the 52nd AGM)

ALL THE RESOLUTIONS WERE PASSED WITH THE REQUISITE MAJORITY

Place : Chennai  
Date : 25.09.2021

**Savera Industries Ltd.,**

146, Dr. Radhakrishnan Road, Chennai - 600 004.

CIN: L55101TN1969PLC005768

MSME: UDYAM-TN-02-0029972

Tel.: 91-44-28114700.