

Date: 27/02/2024

To,
General Manager,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Security Code : 539921

Dear Sir,

Sub: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015


Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Shanti Learning Foundation at their meeting held on 27nd February 2024 has approved the sale of the entire shareholding of the Company in Shanti Learning Foundation a Subsidiary Company to non-related Parties.

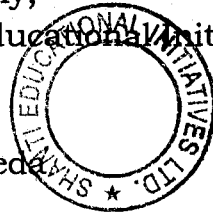
Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure I.

Kindly take the above on your record.

Thanking you.

Yours faithfully,
For Shanti Educational Initiatives Limited


Darshan Vayeda
Director
DIN: 07788073



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

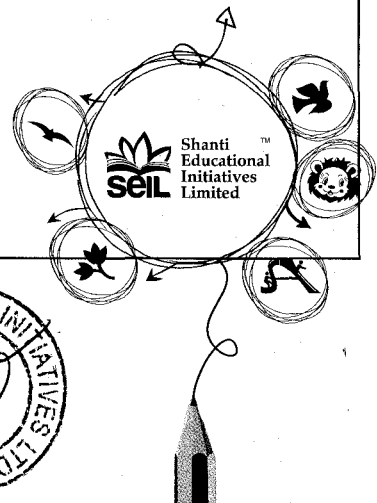
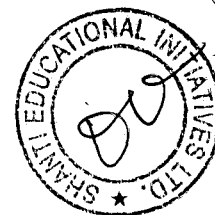
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Annexure I

Details in terms of SEBI Circular No. SEBI/HO/CFD/
CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

SR. NO	PARTICULARS	DESCRIPTIONS
a)	Amount and percentage of turnover or revenue or income and net worth contributed by the subsidiary of the listed entity during the last financial year.	<p>During the financial year ended on March 31, 2023,:</p> <p>a) Amount of turnover or revenue was NIL and total income contributed by the Associate: Rs. Nil</p> <p>b) Percentage of turnover or revenue or income contributed by the Associate: Negligible</p> <p>c) Net worth contributed by the Associate: (₹ 1 Lakhs)</p> <p>d) Percentage of the Net worth contributed by the Subsidiary: Negligible</p>
b)	Date on which the agreement for sale has been entered.	The Sale of Shares agreements are expected to be entered on 27 nd February 2024.
c)	The expected date of completion of sale/disposal.	The transactions is expected to be completed by 27 nd February 2024 or as mutually agreed by the parties.
d)	Consideration received from such sale / disposal.	<p>The Company has no revenues for the last year and only has costs in its Profit and Loss and therefore incurring losses.</p> <p>The Company has received Rs. 1,00,000/- as consideration</p>



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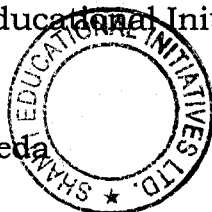
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e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Non-Related with Company and Promoter and Promoter Group
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length.	No
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For Shanti Educational Initiatives Limited



Darshan Vayeda
Director
DIN: 07788073



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