

May 22, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Dear Sir/ Madam

Sub: Update on NSEL matter

This is in continuation to our earlier intimation dated May 20, 2023, regarding update on NSEL matter.

In this regard, please find below disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Remarks/updates
1	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of disputes/litigation;	This is with reference to the Order dated May 18, 2023 passed by the Special Judge for MPID court at Mumbai in the applications filed by Mr Arvind Kumar Bhal, client of IIFL Commodities Limited (IICL), and National Spot Exchange Limited. As per the said Order, the Court has taken cognizance against the 3 non-defaulting brokers, including a former director of IICL and India Infoline Finance limited in connection with NSEL matter. IIFL Securities Limited is not party to the aforesaid Order.
2	expected financial implications, if any, due to compensation, penalty etc;	The former director of IICL forms part of Promoter Group of IIFL Securities Limited. The said Order does not have any impact nor has any potential financial implications or claims against IIFL Securities Limited.
3	quantum of claims, if any;	

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
 Tel: (91-22) 6272 7000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com



The Exchange shall be intimated on the developments in relation to the same in terms of SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Kindly take the above on your record.

For IIFL Securities Limited

Meghal Shah
Company Secretary

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