YASWAL NECO IN

CIN: L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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24th March, 2020

To

Manager (Listing), National Stock Exchange of India Ltd., Department of Corporate Services, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai

Manager (Listing), BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Dear Sirs.

Sub:- Closure of Integrated Steel Plant of the Company at Siltara, Raipur, Captive Iron Ore Mine at Metabodeli and Foundry Unit at Anjora in the state of Chhattisgarh by the orders of various Governmental authorities.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Collector and District Magistrate of Raipur, Chhattisgarh State Government and the Central Government by its orders have instructed lockdown of the Raipur District and the Chhattisgarh State till 31st March, 2020 to deal effectively with the COVID- 19 threat which has made movement of material, consumables, spares and manpower to the Plant and finished goods despatches from the plant unfeasible.

Hence, running the Integrated Steel Plant operations at Siltara, Raipur, Captive Iron Ore Mine at Metabodeli and Foundry Unit at Anjora in the state of Chhattisgarh is not possible at this juncture.

Consequently, the Company has initiated the process of closure of its Integrated Steel Plant at Siltara, Raipur on 24th March, 2020 and has also closed down its Captive Iron Ore Mine at Metabodeli and Foundry Unit at Anjora in the state of Chhattisgarh. The decision to recommence operations and workings would be governed by further instructions to be received from the relevant Governmental authorities in due course of time.

We request you to take this on record.

For Jayaswal Neco Industries Limited,

Vikash Kumar Agarwal

Company Secretary & Compliance Officer

Membership No: A19583

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