



website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 26.11.2021

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Unit: MTAR Technologies Limited

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed consolidated disclosure of related party transactions and balances for the half year ended September 30, 2021.

This is for your information and records.

Thanking you.

Yours Faithfully,

For MTAR Technologies Limited



**Shubham Sunil Bagadia
Company Secretary & Compliance Officer**

Related party disclosure

Names of related parties and description of relationship

(a) Subsidiary company

Magnatar Aero Systems Private Limited (Incorporated on November 04, 2019)

(b) Key managerial personnel

P. Srinivas Reddy, Managing Director
(Managing director w.e.f September 01, 2020)
Vamsidhar Reddy Kallem, Director (Director upto December 14, 2020)

Mathew Cyriac, Director

Venkatasatishkumar Reddy Gangapatnam, Director

A. Praveen Kumar Reddy

(appointed as additional director w.e.f December 14, 2020)

M. Anushman Reddy, Director (Director upto October 19, 2020)

P. Simhadri Reddy (Director upto October 19, 2020)

Rohith Loka Reddy (Director upto October 19, 2020)

Devesh Dhar Dwivedi, Chief operating officer

(Chief financial officer upto August 31, 2020)

Sudipto Bhattacharya, Chief financial officer

(Chief financial officer w.e.f September 01, 2020)

Shubham Sunil Bagadia, Company secretary (appointed on October 20, 2020)

(c) Relatives of key management personnel

A. Pranay Kumar Reddy

K. Shalini



(d) Independent/Non-Executive Directors appointed on December 05, 2020

Padmashri Nagarajan Vedachalam

B V R Subbu

A. Krishna Kumar

Ameeta Chatterjee

U C Muktibodh

V.G. Sekaran

Transactions and balances with related parties (Rupees in Millions)

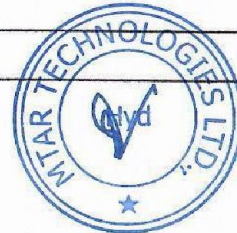
Particulars

A. Transactions with related parties

**For the half year ended
September 2021**

Remuneration*

M. Anushman Reddy	1.68
P. Srinivas Reddy	7.20
Devesh Dhar Dwivedi	4.50
A. Pranay Kumar Reddy	0.43
Sudipto Bhattacharya	3.90
Shubham Sunil Bagadia	0.44



Sitting fees

Venkatasatishkumar Reddy Gangapatnam	0.31
A. Praveen Kumar Reddy	0.23
Mathew Cyriac	0.39
Padmashri Nagarajan Vedachalam	0.27
B V R Subbu	0.27
A. Krishna Kumar	0.39
Ameeta Chatterjee	0.39
U C Muktibodh	0.15
V.G. Sekaran	0.27

Rent expense	
K. Shalini	0.30

B. Reimbursable expenditure incurred	
Magnatar Aero Systems Private Limited	0.03

