

28<sup>th</sup> January 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai 400 001  
Scrip Code: 515043

Dear Sir,

### Outcome of the Board Meeting

We wish to inform you that the Board of Directors at their meeting held today, 28<sup>th</sup> January 2021, commenced at 11:45 a.m. and concluded at 1.00 p.m., approved the following:

#### Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement of unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December 2020;
2. Limited Review Report from M/s. Kalyaniwalla & Mistry LLP on the unaudited financial results for the quarter ended 31<sup>st</sup> December 2020.

The financial results for the quarter and nine months ended 31<sup>st</sup> December 2020 will be available on the website of the Company, [www.sekuritindia.com](http://www.sekuritindia.com). The publication of unaudited financial results of the Company will be made in the newspapers accordingly.

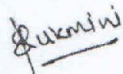
#### Voluntary Separation Scheme ("Scheme")

Subsequent to the communication dated 6<sup>th</sup> January 2021, further request received under the Scheme was accepted by the Company. The total financial impact towards settlement for workmen and staff employees under the Scheme increased from Rs.1.56 crores to Rs.1.74 crores.

Request you to take the above information on record.

Thanking you,

For Saint-Gobain Sekurit India Limited



**Rukmini Subramanian**  
Company Secretary  
(Membership No. A20207)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

| Sr. No. | Particulars  | Quarter ended     |                    |                   | Nine Months ended |                   | (INR in Lacs)    |
|---------|--|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
|         |  | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020   |
|         |  | (Unaudited)       | (Unaudited)        | (Unaudited)       | (Unaudited)       | (Unaudited)       | (Audited)        |
| 1       | Revenue from operations  |                   |                    |                   |                   |                   |                  |
|         | a) Gross sales   | 3,498.66          | 2,450.31           | 3,714.43          | 6,631             | 10,737            | 13,321.33        |
|         | b) Other Operating Income  | 21.77             | 36.99              | 38.40             | 64                | 139               | 176.90           |
|         | <b>Total Revenue from operations</b>   | <b>3,520.43</b>   | <b>2,487.30</b>    | <b>3,752.83</b>   | <b>6,695</b>      | <b>10,876</b>     | <b>13,498.23</b> |
| 2       | Other Income   | 100.89            | 80.71              | 153.41            | 429               | 536               | 666.72           |
| 3       | <b>Total Income (1+2)</b>  | <b>3,621.32</b>   | <b>2,568.01</b>    | <b>3,906.24</b>   | <b>7,124</b>      | <b>11,412</b>     | <b>14,164.95</b> |
| 4       | Expenses   |                   |                    |                   |                   |                   |                  |
|         | a) Cost of materials consumed  | 1,593.27          | 1,105.06           | 1,297.57          | 2,768             | 4,726             | 6,051.57         |
|         | b) Purchase of stock-in-trade  | 33.49             | 11.00              | 0.07              | 37                | 2                 | 1.93             |
|         | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (31.36)           | (70.51)            | 286.17            | 42                | 313               | 80.49            |
|         | d) Employee benefits expense   | 403.80            | 340.40             | 389.15            | 1,691             | 875               | 1,237.78         |
|         | e) Finance Costs   | 7.29              | 6.91               | 2.22              | 39                | 6                 | 16.19            |
|         | f) Depreciation and amortization expense   | 128.51            | 127.92             | 188.26            | 395               | 578               | 757.67           |
|         | g) Power and fuel expenses   | 316.31            | 236.98             | 315.29            | 629               | 1,028             | 1,288.49         |
|         | h) Other expenses  | 508.65            | 516.12             | 741.89            | 1,512             | 2,421             | 2,944.36         |
|         | <b>Total Expenses</b>  | <b>2,870</b>      | <b>2,280.88</b>    | <b>3,120.62</b>   | <b>6,444</b>      | <b>9,959</b>      | <b>12,379.00</b> |
| 5       | <b>Profit before tax (3 - 4)</b>   | <b>751.36</b>     | <b>287.13</b>      | <b>786.22</b>     | <b>680</b>        | <b>1,453</b>      | <b>1,786.17</b>  |
| 6       | Tax Expense  |                   |                    |                   |                   |                   |                  |
|         | a) Current Tax   | 171.14            | 4.26               | 181.05            | 237               | 405               | 463.19           |
|         | b) Deferred Tax  | 21.30             | 70.71              | (14.89)           | (76)              | (19)              | (18.43)          |
|         | <b>Total tax expense</b>   | <b>192.44</b>     | <b>74.97</b>       | <b>166.16</b>     | <b>160</b>        | <b>386</b>        | <b>444.76</b>    |
| 7       | <b>Profit for the period (5 - 6)</b>   | <b>558.92</b>     | <b>212.16</b>      | <b>620.06</b>     | <b>520</b>        | <b>1,067</b>      | <b>1,341.41</b>  |
| 8       | Other comprehensive income, net of income tax                                    |                   |                    |                   |                   |                   |                  |
|         | Items that will not be reclassified to Profit and Loss                           |                   |                    |                   |                   |                   |                  |
|         | Remeasurement gains/(losses) on net defined benefit plans                        | 1.82              | 13.92              | (30.89)           | 60                | (54)              | (66.85)          |
|         | Income-tax relating to above   | (0.46)            | (4.01)             | 9.03              | (15)              | 14                | 16.83            |
|         | <b>Total other comprehensive income, net of income tax</b>                       | <b>1.36</b>       | <b>9.91</b>        | <b>(21.86)</b>    | <b>45</b>         | <b>(40)</b>       | <b>(50.02)</b>   |
| 9       | <b>Total comprehensive income for the period (7 + 8)</b>                         | <b>560.28</b>     | <b>222.07</b>      | <b>598.20</b>     | <b>565</b>        | <b>1,027</b>      | <b>1,291.39</b>  |
| 10      | Paid-up equity share capital : (Face value INR 10 each)                          | 9,110.57          | 9,110.57           | 9,110.57          | 9,110.57          | 9,110.57          | 9,110.57         |
| 11      | Reserves excluding revaluation reserves  |                   |                    |                   |                   |                   | 3,812.49         |
| 12      | Earnings per share (of INR 10 each) (not annualised)                             |                   |                    |                   |                   |                   |                  |
|         | Basic:   | 0.61              | 0.23               | 0.57              | 0.57              | 1.20              | 1.47             |
|         | Diluted:   | 0.61              | 0.23               | 0.57              | 0.57              | 1.20              | 1.47             |

**Notes:**

- The above Statement of Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2021. The Statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2020. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- These financial results are prepared in accordance with the Indian Accounting Standards 34 "Income Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- The Company had announced a Voluntary Separation Scheme (VSS) (Scheme) for all its eligible employees on July 3, 2020. During the quarter, the Company has concluded the Scheme for its workmen and staff employees and the total financial impact under the Scheme is INR 174.36 Lacs, of which INR 31.06 Lacs was provided in the previous quarter ended September 30, 2020 and the balance amount of INR 123.30 Lacs has been provided in the current quarter under Employee Benefits Expense.
- The Company has obtained the approval of the shareholders to sell / dispose off the asset held for sale lying at the Bheeran location for a consideration of not less than INR 3,210.00 Lacs, subject to the requisite regulatory approvals being obtained. The Company has executed and registered an Agreement for Assignment and Transfer of Leasehold Rights on December 22, 2020, for one of the three plots held for sale for a consideration of INR 1,025 Lacs, subject to approval for transfer of lease from MIDC.
- During the quarter, operations of the Company at its manufacturing facility has resumed to near normalcy. The Company is taking necessary action to secure the health and safety of our employees and the extended ecosystem. However, the Company will continue to monitor changes to the future economic conditions for any material impact as the situation evolves.
- Previous period figures have been regrouped/reclassified wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited

*Shashank*

Venugopal Shanbhag  
Managing Director  
DIN 988383399

Place : Mumbai  
Date : January 28, 2021

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By signing this document, I certify that I am a Director of the Company and I have read and approved the contents of the above financial results for the quarter and nine months ended December 31, 2020. I understand that the financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

*Shashank*

**KALYANIWALLA  
& MISTRY LLP**

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
SAINT-GOBAIN SEKURIT INDIA LIMITED**

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SAINT-GOBAIN SEKURIT INDIA LIMITED** ("the Company") for the quarter and nine months ended December 31, 2020, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166

**Daraius**

**Zarir Fraser**

*Daraius Z. Fraser*

**PARTNER**

M. No.: 42454

UDIN: 21042454AAAAAK5690

Mumbai: January 28, 2021.

Digitally signed by Daraius Z. Fraser  
DN: cn=Daraius Z. Fraser, o=Kalyaniwalla & Mistry LLP, email=daraius@kalyaniwalla.com, c=IN  
Date: 2021.01.28 11:21:45Z

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