



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.1285, 5th Main, 7th Sector, HSR Layout, Bengaluru - 560102. Tel . : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

August 03, 2023

To

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sirs,

Sub: Declaration of results of the voting on resolutions set out in the Notice of Extra-Ordinary General Meeting held on Wednesday, August 02, 2023

Pursuant to the provisions of Section 100 of the Companies Act, 2013 (“Act”), the Extra-Ordinary General Meeting (“EGM”) of the Company was convened on Wednesday, August 02, 2023 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility to seek the approval of Members of the Company on the resolutions contained in notice of the said EGM.

In terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility for Members to cast vote on resolutions as contained in the Notice of EGM. Further those Members, who could not avail the said facility, were provided e-voting at the EGM to cast on vote on the aforesaid resolutions. The Company had appointed Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Company Secretaries as the Scrutinizer to oversee the voting process is being carried out in a fair and transparent manner.

The Scrutinizer has submitted his report on the remote e-voting and e-voting at EGM, a copy of which is attached.

We would like to inform that all items of business contained in the Notice of Extra-Ordinary General Meeting transacted have been approved by the Members with requisite majority.

Further in compliance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of voting results in the prescribed format, is attached for your information and records.

Please take the above on record and acknowledge.

Yours truly,

For **DECCAN GOLD MINES LIMITED**

**SUNDARAM
SUBRAMANIAM**

Digitally signed by SUNDARAM SUBRAMANIAM
DN: c=IN, o=PERSONAL,
pseudonym=43f8516539107d4453d0385c5fb60864612d
57e6e2bd864b9b25be2d5c300cf, postalCode=560040,
st=KARNATAKA,
serialNumber=1610fd3b37e2e3e8f08eef9ecfbd5c3c03998
ff6904d17686b1a3563ab7d7ce1, cn=SUNDARAM
SUBRAMANIAM
Date: 2023.08.03 14:05:50 +05'30'

Subramaniam S.

**Company Secretary & Compliance Officer
Membership No.: ACS 12110**

Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800

Rathi & Associates

COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

August 2, 2023

To,
The Chairman / Company Secretary
Deccan Gold Mines Limited
501, Ackruti Trade Centre, Road No. 7,
MIDC, Andheri (East),
Mumbai – 400 093

Dear Sir,

Sub: Scrutinizer's Report on remote e-voting prior to and e-voting during the Extra-Ordinary General Meeting ("EGM") of the Members of Deccan Gold Mines Limited ("Company") held on Wednesday, August 2, 2023

The Company vide resolution passed by its Board of Directors in their Meeting held on July 8, 2023, appointed Mr. Himanshu S. Kamdar (Membership No.: FCS 5171), Partner of M/s. Rathi & Associates, Company Secretaries, as the Scrutinizer to ensure that the process of remote e-voting prior to and e-voting during the EGM held on Wednesday, August 2, 2023, on the resolutions contained in the Notice of EGM dated July 11, 2023. As prescribed under Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of the Act as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The EGM was held through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") without the physical presence of the Members at a common venue and in compliance with the Ministry of Corporate Affairs ("**MCA**") Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 2/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 along with such other applicable circulars issued by the MCA ("**MCA Circulars**") and Securities and Exchange Board of India ("**SEBI**") Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 along with such other applicable circulars issued by the SEBI ("**SEBI Circulars**"). The Company had provided



e-voting facility during the EGM for those Members who did not cast their votes through remote e-voting facility prior to the EGM.

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules made thereunder read with the MCA Circulars and the SEBI Listing Regulations read with the SEBI Circulars, relating to remote e-voting prior to and e-voting facilities provided during the EGM to cast vote on the resolutions contained in the aforesaid Notice of the EGM of the Members of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting prior to and e-voting during the EGM is done in a fair and transparent manner, and to make a Consolidated Scrutinizer's Report of the votes cast "**In Favour**" and / or "**Against**" the resolutions, based on the reports generated from the system with respect to the remote e-voting prior to and e-voting during the EGM, of Link Intime India Private Limited, the agency engaged by the Company to provide remote e-voting facility prior to and e-voting during the EGM.

As required under Section 101 of the Act read with the MCA and SEBI Circulars, the Notice of EGM along with the Explanatory Statement under Section 102 of the Act, was sent to the Members by electronic means. In compliance with the provisions of MCA Circulars, the EGM of the Company was held through VC / OAVM.

The following resolutions were proposed for approval by the Members of the Company by remote e-voting prior to and e-voting during the EGM:

- 1. Resolution No. 1 as a Special Resolution** to offer and issue of 1,85,17,823 (One Crore Eighty Five Lakh Seventeen Thousand Eight Hundred Twenty Three) Fully Paid-up Equity Shares of Re. 1/- (Rupee One only) each at a premium of Rs. 52.47 (Rupees Fifty Two and Paise Forty Seven only) per share by the Company on preferential basis through private placement for non-cash consideration of Rs. 99,01,47,995.81 (Rupees Ninety Nine Crore One Lakh Forty Seven Thousand Nine Hundred Ninety Five and Paise Eighty One only) for acquisition of stake in Avelum Partner LLC, Kyrgyzstan;
- 2. Resolution No. 2 as a Special Resolution** to offer and issue of 11,51,181 (Eleven Lakh Fifty One Thousand One Hundred Eighty One) Fully Paid-up Equity Shares of Re. 1/- (Rupee One only) each at a premium of Rs. 52.47 (Rupees Fifty Two and Paise Forty Seven only) per share by the Company on preferential basis through private placement for non-cash consideration of Rs. 6,15,53,648.07 (Rupees Six Crore Fifteen Lakh Fifty Three Thousand Six Hundred Forty Eight and Paise Seven only) for acquisition of stake in Kalevala Gold Oy, Finland;



3. **Resolution No. 3** as a **Special Resolution** to offer and issue of 10,89,618 (Ten Lakh Eighty Nine Thousand Six Hundred Eighteen) Fully Paid-up Equity Shares of Re. 1/- (Rupee One only) each at a premium of Rs. 52.47 (Rupees Fifty Two and Paise Forty Seven only) per share by the Company on a preferential basis for cash consideration of Rs. 5,82,61,874.46 (Rupees Five Crore Eighty Two Lakh Sixty One Thousand Eight Hundred Seventy Four and Paise Forty Six only); and
4. **Resolution No. 4** as a **Special Resolution** to offer and issue of 82,28,947 (Eighty Two Lakh Twenty Eight Thousand Nine Hundred Forty Seven) Equity Warrants of the Company convertible into equivalent number of Equity Shares of Re. 1/- (Rupee One only) each at a premium of Rs. 52.47 (Rupees Fifty Two and Paise Forty Seven only) of the Company on preferential basis for cash consideration of Rs. 44,00,01,796.09 (Rupees Forty Four Crore One Thousand Seven Hundred Ninety Six and Paise Nine only).

The Company provided remote e-voting facility to the Members to cast votes on the aforesaid resolutions prior to the EGM. The Company also provided e-voting facility during the EGM to the Members, who did not cast their votes through remote e-voting facility, to enable them to cast their votes on the aforesaid resolutions.

Remote e-voting facility was made available to Members of the Company to cast their votes from 9:00 A.M. (IST) on Sunday, July 30, 2023 up to 5:00 P.M. (IST) on Tuesday, August 1, 2023. The shareholders who casted votes through remote e-voting prior to EGM, were not entitled to cast votes during the EGM. Accordingly, votes casted through remote e-voting up to 5:00 p.m. (IST) of Tuesday, August 1, 2023 and votes casted through e-voting during the EGM have been considered for my scrutiny.

After the conclusion of the EGM, the details of voting through remote e-voting prior to and e-voting during the EGM were unblocked. A summary of the votes casted by the Members through remote e-voting prior to EGM and e-voting during the EGM with their pattern of voting is as per **Annexure** attached to this Report.

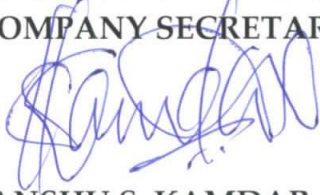


The results of the voting by members through remote e-voting prior to and e-voting during the EGM in respect of the above mentioned resolutions may accordingly be declared by the Chairman or the Company Secretary of the Company as authorized in this regard by the Board of Directors of the Company.

Thanking you,

Yours sincerely,

For RATHI & ASSOCIATES,
COMPANY SECRETARIES



HIMANSHU S. KAMDAR
PARTNER

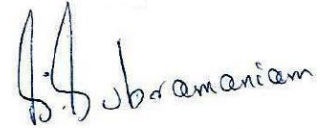
MEM. NO.: FCS 5171

COP. NO.: 3030

UDIN: F005171E000725979

PEER REVIEW CERT. NO.: 668/2020

COUNTERSIGNED BY
For DECCAN GOLD MINES LIMITED



S. SUBRAMANIAM
COMPANY SECRETARY
MEM. NO.: A12110

ANNEXURE

Resolution No. 1 as a **Special Resolution** to offer and issue of 1,85,17,823 (One Crore Eighty Five Lakh Seventeen Thousand Eight Hundred Twenty Three) Fully Paid-up Equity Shares of Re. 1/- (Rupee One only) each at a premium of Rs. 52.47 (Rupees Fifty Two and Paise Forty Seven only) per share by the Company on preferential basis through private placement for non-cash consideration of Rs. 99,01,47,995.81 (Rupees Ninety Nine Crore One Lakh Forty Seven Thousand Nine Hundred Ninety Five and Paise Eighty One only) for acquisition of stake in Avelum Partner LLC, Kyrgyzstan.

Sr. No.	Particulars	Resolution 1	
		No. of members who voted	No. of Votes
a.	Votes cast through e-voting during the EGM	12	38,49,051
b.	Votes cast through remote e-voting prior to EGM	60	6,59,12,579
	Total	72	6,97,61,630
c.	Less: Invalid e-voting/remote e-voting	1	2,00,100
d.	Net valid Voting	71	6,95,61,530
	(i) Voting with assent for Resolution	69	6,95,61,504
	% of Assent		100.00*
	(ii) Voting with dissent for Resolution	2	26
	% of Dissent		0.00*

*Rounded off to the nearest decimal



Resolution No. 2 as a **Special Resolution** to offer and issue of 11,51,181 (Eleven Lakh Fifty One Thousand One Hundred Eighty One) Fully Paid-up Equity Shares of Re. 1/- (Rupee One only) each at a premium of Rs. 52.47 (Rupees Fifty Two and Paise Forty Seven only) per share by the Company on preferential basis through private placement for non-cash consideration of Rs. 6,15,53,648.07 (Rupees Six Crore Fifteen Lakh Fifty Three Thousand Six Hundred Forty Eight and Paise Seven only) for acquisition of stake in Kalevala Gold Oy, Finland.

Sr. No.	Particulars	Resolution 2	
		No. of members who voted	No. of Votes
a.	Votes cast through e-voting during the EGM	12	38,49,051
b.	Votes cast through remote e-voting prior to EGM	60	6,59,12,579
	Total	72	6,97,61,630
c.	Less: Invalid e-voting/remote e-voting	1	2,00,100
d.	Net valid Voting	71	6,95,61,530
	(i) Voting with assent for Resolution	69	6,95,61,504
	% of Assent		100.00*
	(ii) Voting with dissent for Resolution	2	26
	% of Dissent		0.00*

*Rounded off to the nearest decimal



Resolution No. 3 as a **Special Resolution** to offer and issue of 10,89,618 (Ten Lakh Eighty Nine Thousand Six Hundred Eighteen) Fully Paid-up Equity Shares of Re. 1/- (Rupee One only) each at a premium of Rs. 52.47 (Rupees Fifty Two and Paise Forty Seven only) per share by the Company on a preferential basis for cash consideration of Rs. 5,82,61,874.46 (Rupees Five Crore Eighty Two Lakh Sixty One Thousand Eight Hundred Seventy Four and Paise Forty Six only).

Sr. No.	Particulars	Resolution 3	
		No. of members who voted	No. of Votes
a.	Votes cast through e-voting during the EGM	12	38,49,051
b.	Votes cast through remote e-voting prior to EGM	60	6,59,12,579
	Total	72	6,97,61,630
c.	Less: Invalid e-voting/remote e-voting	1	2,00,100
d.	Net valid Voting	71	6,95,61,530
	(i) Voting with assent for Resolution	69	6,95,61,504
	% of Assent		100.00*
	(ii) Voting with dissent for Resolution	2	26
	% of Dissent		0.00*

*Rounded off to the nearest decimal



Resolution No. 4 as a **Special Resolution** to offer and issue of 82,28,947 (Eighty Two Lakh Twenty Eight Thousand Nine Hundred Forty Seven) Equity Warrants of the Company convertible into equivalent number of Equity Shares of Re. 1/- (Rupee One only) each at a premium of Rs. 52.47 (Rupees Fifty Two and Paise Forty Seven only) of the Company on preferential basis for cash consideration of Rs. 44,00,01,796.09 (Rupees Forty Four Crore One Thousand Seven Hundred Ninety Six and Paise Nine only).

Sr. No.	Particulars	Resolution 4	
		No. of members who voted	No. of Votes
a.	Votes cast through e-voting during the EGM	12	38,49,051
b.	Votes cast through remote e-voting prior to EGM	60	6,59,12,579
	Total	72	6,97,61,630
c.	Less: Invalid e-voting/remote e-voting	1	2,00,100
d.	Net valid Voting	71	6,95,61,530
	(i) Voting with assent for Resolution	68	6,95,61,496
	% of Assent		100.00*
	(ii) Voting with dissent for Resolution	3	34
	% of Dissent		0.00*

*Rounded off to the nearest decimal



Deccan Gold Mines Limited

Resolution Required : (Special)			1 - Offer and issue of Equity Shares by the Company on preferential basis through private placement for non-cash consideration for acquisition of stake in Avelum Partner LLC, Kyrgyzstan.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	38740179	38740179	100.0000	38740179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		38740179	100.0000	38740179	0	100.0000	0.0000
Public Institutions	E-Voting	3801827	3785742	99.5769	3785742	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3785742	99.5769	3785742	0	100.0000	0.0000
Public Non Institutions	E-Voting	84293158	23186558	27.5070	23186532	26	99.9999	0.0001
	Poll		3849051	4.5663	3849051	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		27035609	32.0733	27035583	26	99.9999	0.0001
Total		126835164	69561530	54.8440	69561504	26	100.0000	0.0000

Deccan Gold Mines Limited

Resolution Required : (Special)		2 - Offer and issue of Equity Shares by the Company on preferential basis through private placement for non-cash consideration for acquisition of stake in Kalevala Gold Oy, Finland						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	38740179	38740179	100.0000	38740179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		38740179	100.0000	38740179	0	100.0000	0.0000
Public Institutions	E-Voting	3801827	3785742	99.5769	3785742	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3785742	99.5769	3785742	0	100.0000	0.0000
Public Non Institutions	E-Voting	84293158	23186558	27.5070	23186532	26	99.9999	0.0001
	Poll		3849051	4.5663	3849051	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		27035609	32.0733	27035583	26	99.9999	0.0001
Total		126835164	69561530	54.8440	69561504	26	100.0000	0.0000

Deccan Gold Mines Limited

Resolution Required : (Special)		3 - Offer and Issue of Equity Shares by the Company on a preferential basis for cash consideration.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	38740179	38740179	100.0000	38740179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		38740179	100.0000	38740179	0	100.0000	0.0000
Public Institutions	E-Voting	3801827	3785742	99.5769	3785742	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3785742	99.5769	3785742	0	100.0000	0.0000
Public Non Institutions	E-Voting	84293158	23186558	27.5070	23186532	26	99.9999	0.0001
	Poll		3849051	4.5663	3849051	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		27035609	32.0733	27035583	26	99.9999	0.0001
Total		126835164	69561530	54.8440	69561504	26	100.0000	0.0000

Deccan Gold Mines Limited

Resolution Required : (Special)		4 - Offer and Issue of Equity Warrants convertible into equivalent number of Equity Shares of the Company on preferential basis for cash consideration.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	38740179	38740179	100.0000	38740179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		38740179	100.0000	38740179	0	100.0000	0.0000
Public Institutions	E-Voting	3801827	3785742	99.5769	3785742	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3785742	99.5769	3785742	0	100.0000	0.0000
Public Non Institutions	E-Voting	84293158	23186558	27.5070	23186524	34	99.9999	0.0001
	Poll		3849051	4.5663	3849051	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		27035609	32.0733	27035575	34	99.9999	0.0001
Total		126835164	69561530	54.8440	69561496	34	100.0000	0.0000