

02nd February, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

The Department of Corporate Services-
Listing
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Symbol- DHANUKA

Scrip Code : 507717

Sub: Outcome of Board Meeting: 2nd February, 2022

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

This has reference to our letter dated 24th January, 2022 giving Notice of the Board Meeting to consider and approve the Financial Results of the Company for the Quarter and Nine Months Ended on 31st December, 2021 and to consider declaration of Interim Dividend to the Members of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today i.e 02nd Feb 2022 has inter alia, considered and approved the items as mentioned below: -

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Month ended 31st December, 2021 (*Copy of Results along with Limited Review Report are attached herewith as Annexure A*)
2. Payment of Interim Dividend @400% i.e ₹ 8 per Equity Share of ₹2 each to the Equity Shareholders of the Company. The said Interim Dividend shall be paid on or before Thursday March 03, 2022;
3. The Board of Directors has fixed Saturday, February 12, 2022 as Record Date for the purpose of determining the names of the Members to whom the Interim dividend for the Financial Year 2021-22 will be paid;
4. Re-appointment of Mr. Ashish Saraf as Whole-time Director of the Company, for a further period of five years from 24th March, 2022: (*Details are mentioned in Annexure B*)



5. Reappointment of Mr. Rahul Dhanuka as Whole-time Director of the Company, for a further period of five years from 1st May, 2022 (*Details are mentioned in Annexure C*);
6. Approval of Notice of Postal Ballot for the purpose of taking Member's approval;
7. Adoption and take note of Revised Code of Conduct of Insider Trading.

These are also being made available on the website of the Company at www.dhanuka.com

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 01:05 P.M.

Please take the above information in your record.

for Dhanuka Agritech Limited


Jitin Sadana
Company Secretary and Compliance Officer
FCS-7612

A blue circular stamp is visible behind the signature, containing the text "DHANUKA AGRITECH LIMITED" around the perimeter.

SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Standalone Unaudited Quarterly and Year To Date Financial Results of Dhanuka Agritech Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dhanuka Agritech Limited

We have reviewed the accompanying Statement of standalone unaudited financial results of **Dhanuka Agritech Limited** for the quarter ended December 31, 2021 and for the period April 01, 2021 to December 31, 2021 ('the "Statement"'), being submitted by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations", 2015).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Registration No. 000756N

YOGESH
KUMAR
GUPTA

Digitaly signed by YOGESH KUMAR GUPTA
(Pr. Cert. in Person)
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Yogesh K. Gupta
Partner
Membership No. 093214
UDIN: 22093214AAAAAB9967
Place: Faridabad
Date: February 2, 2022


STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

S.No	Particulars	Quarter Ended			Nine Months Ended		(₹ In Lacs)
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
I	Revenue from Operations	35,686.48	43,882.82	29,566.63	1,15,947.99	1,11,190.72	1,38,746.87
II	Other income	671.76	692.87	937.53	2,139.48	2,496.37	3,370.27
III	Total Revenue (I+II)	36,358.24	44,575.69	30,504.16	1,18,087.47	1,13,687.09	1,42,117.14
IV	Expenses						
a)	Cost of materials consumed	16,866.23	22,148.59	12,491.10	60,899.83	59,396.92	75,710.06
b)	Purchase of Stock In Trade	5,901.48	4,852.72	4,241.51	14,372.69	13,583.12	14,120.65
c)	Changes in inventories of finished goods, work-in progress and Stock In Trade	406.80	702.26	1,854.84	(289.22)	(2,393.01)	(3,499.59)
d)	Employee benefit expenses	2,979.03	3,383.20	2,670.84	9,297.16	9,199.09	11,826.69
e)	Finance costs	86.80	68.55	101.26	244.35	156.73	269.38
f)	Depreciation and amortisation expense	395.25	406.77	412.37	1,182.70	1,050.17	1,518.00
g)	Other expenses	4,030.42	4,579.77	3,286.60	11,837.68	10,956.17	13,678.28
	Total Expenses	30,666.01	36,141.86	25,058.52	97,545.19	91,949.19	1,13,623.47
V	Profit/(Loss) Before Exceptional Items and Tax (III-IV)	5,692.23	8,433.83	5,445.64	20,542.28	21,737.90	28,493.67
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	5,692.23	8,433.83	5,445.64	20,542.28	21,737.90	28,493.67
VIII	Tax expenses						
a)	Current Tax	1,422.08	2,136.84	1,295.13	5,216.13	5,354.34	7,142.10
b)	Tax of earlier year provided / (written back)	-	-	-	-	-	-
c)	Deferred Tax	18.45	(40.65)	146.48	(123.27)	191.89	295.56
IX	Profit/(loss) for the period (VII-VIII)	4,251.70	6,337.64	4,004.03	15,449.42	16,191.67	21,056.01
X	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	31.25	31.25	(100.00)	93.75	(300.00)	129.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income /(Loss) for the period	31.25	31.25	(100.00)	93.75	(300.00)	129.82
XI	Total Comprehensive Income for the period (IX+X)	4,282.95	6,368.89	3,904.03	15,543.17	15,891.67	21,185.83
XII	Paid-up equity share capital [Face value of ₹ 2 per share]	931.57	931.57	931.57	931.57	931.57	931.57
XIII	Other Equity as per audited Balance Sheet						78,699.08
XIV	Earning per share* (in ₹)						
a)	Basic EPS	9.13	13.61	8.54	33.17	34.16	44.61
b)	Diluted EPS	9.13	13.61	8.54	33.17	34.16	44.61

See accompanying notes to the financial results

*Actuals for the quarter and nine months not annualised

M.K.S.




Notes:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 2nd February, 2022. The Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter and nine months ended 31st December, 2021
- 2 Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variations in the Results from one period to another period.
- 4 The Company has only one reportable Business segment viz. "Agro Chemicals"
- 5 There was a fire incident in the manufacturing unit situated at Udhampur, J&K on 27th May, 2021. The Company has filed insurance claim against loss of Inventory including GST, however claim in respect of loss of tangible assets is yet to be filed. Inventory loss (including GST) worth Rs. 48.16 crores has been recognized in books of accounts and similar increase has been recorded under claim receivable head, as the management is fully confident of recovering the said amount from the Insurance Company. Company is in process of assessing the loss towards other tangible assets and the same shall be recognized once the assessment will be completed, however management expects to recover the entire loss related to the same from the insurance company.
- 6 Dhanuka Agritech Limited has entered into Shareholders' Agreement and Share Subscription Agreement ("said Agreements") with M/s IoTechWorld Avigation Private Limited ("IoTech") on 11th August, 2021 to invest a total amount of Rs 30 Crores (Rupees Thirty Crores Only) in IoTech in the form of subscription of Compulsory Convertible Preference Shares ("CCPS") in two tranches. Out of Rs. 30 Crores (Rupees Thirty Crore), Rs. 20 Crores (Rupees Twenty Crore) has been already invested by the Company on 3rd September 2021.
- 7 The Board of Directors in their Meeting held on 2nd February, 2022 has declared Interim Dividend of Rs. 8 per Equity Share (400% on Face Value of Rs.2 per Equity Share) amounting to Rs. 3726.27 Lakhs payable to the Shareholders whose name appears in the Register of Members as on the record date.
- 8 The previous period figures have been regrouped/ rearranged/ reclassified wherever necessary.
- 9 The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

Place : Gurugram (Haryana)
Dated : 2nd February, 2022



For Dhanuka Agritech Ltd.


(M.K. Dhanuka)
Managing Director
DIN : 00628039

SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year To Date Financial Results of Dhanuka Agritech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dhanuka Agritech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Dhanuka Agritech Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") , for the quarter ended December 31, 2021 and for the period April 01, 2021 to December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- i. Dhanuka Agri-solutions Private Limited
- ii. Dhanuka Chemicals Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the

SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement include interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. (0.19) lakhs and Rs. (0.20) lakhs and total comprehensive income of Rs. (0.19) lakhs and Rs. (0.20) lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S S Kothari Mehta & Company**
Chartered Accountants
Firm Reg. No. – 000756N

**YOGESH
KUMAR
GUPTA**

Digitally signed by Yogesh Kumar Gupta
DN: cn=Kumar, o=SS Kothari Mehta & Company,
ou=Chartered Accountants, email=sskmin@sskmin.com,
c=IN
Date: 2022.02.02 12:41:10 +0530
Reason: I am the signatory

Yogesh K Gupta

Partner

Membership No. 093214

UDIN: 22093214AAAAAC3492

Place: Faridabad



Date: February 02, 2022

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	35,686.48	43,882.82	29,566.63	1,15,947.99	1,11,190.72	1,38,746.87
II	Other income	671.76	692.87	937.53	2,139.48	2,496.37	3,370.27
III	Total Revenue (I+II)	36,358.24	44,575.69	30,504.16	1,18,087.47	1,13,687.09	1,42,117.14
IV	Expenses						
a)	Cost of materials consumed	16,866.23	22,148.59	12,491.10	60,899.83	59,396.92	75,710.06
b)	Purchase of Stock In Trade	5,901.48	4,852.72	4,241.51	14,372.69	13,583.12	14,120.65
c)	Changes in inventories of finished goods, work-in progress and Stock In Trade	406.80	702.26	1,854.84	(289.22)	(2,393.01)	(3,499.59)
d)	Employee benefit expenses	2,979.03	3,383.20	2,670.84	9,297.16	9,199.09	11,826.69
e)	Finance costs	86.80	68.55	101.26	244.35	156.73	269.38
f)	Depreciation and amortisation expense	395.25	406.77	412.37	1,182.70	1,050.17	1,518.00
g)	Other expenses	4,030.61	4,579.77	3,286.60	11,837.88	10,956.17	13,678.31
	Total Expenses	30,666.20	36,141.86	25,058.52	97,545.39	91,949.19	1,13,623.50
V	Profit/(Loss) Before Exceptional Items and Tax (III-IV)	5,692.04	8,433.83	5,445.64	20,542.08	21,737.90	28,493.64
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	5,692.04	8,433.83	5,445.64	20,542.08	21,737.90	28,493.64
VIII	Tax expenses						
a)	Current Tax	1,422.08	2,136.84	1,295.13	5,216.13	5,354.34	7,142.10
b)	Tax of earlier year provided / (written back)	-	-	-	-	-	-
c)	Deferred Tax	18.45	(40.65)	146.48	(123.27)	191.89	295.56
IX	Profit/(loss) for the period (VII-VIII)	4,251.51	6,337.64	4,004.03	15,449.22	16,191.67	21,055.98
X	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	31.25	31.25	(100.00)	93.75	(300.00)	129.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income /(Loss) for the period	31.25	31.25	(100.00)	93.75	(300.00)	129.82
XI	Total Comprehensive Income for the period (IX+X)	4,282.76	6,368.89	3,904.03	15,542.97	15,891.67	21,185.80
XII	Paid-up equity share capital [Face value of ₹ 2 per share]	931.57	931.57	931.57	931.57	931.57	931.57
XIII	Other Equity as per audited Balance Sheet						78,687.40
XIV	Earning per share* (in ₹)						
a)	Basic EPS	9.13	13.61	8.54	33.17	34.16	44.61
b)	Diluted EPS	9.13	13.61	8.54	33.17	34.16	44.61

See accompanying notes to the financial results

*Actuals for the quarter and nine months not annualised


Notes:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 2nd February, 2022. The Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter and nine months ended 31st December, 2021
- 2 The Unaudited Financial Results of overseas non material subsidiary has been consolidated on the basis of un-reviewed financial statement prepared by the management of the subsidiary.
- 3 Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4 The demand of Group's products depends on monsoon, pest infestation and crop patterns. Hence there may be variations in the Results from one period to another period.
- 5 The Group has only one reportable Business segment viz. "Agro Chemicals"
- 6 There was a fire incident in the manufacturing unit situated at Udhampur, J&K on 27th May, 2021. The Company has filed insurance claim against loss of Inventory including GST, however claim in respect of loss of tangible assets is yet to be filed. Inventory loss (including GST) worth Rs. 48.16 crores has been recognized in books of accounts and similar increase has been recorded under claim receivable head, as the management is fully confident of recovering the said amount from the Insurance Company. Company is in process of assessing the loss towards other tangible assets and the same shall be recognized once the assessment will be completed, however management expects to recover the entire loss related to the same from the insurance company.
- 7 Dhanuka Agri-Solutions Pvt. Ltd., Wholly Owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started. Further the Board of Directors of Dhanuka Agritech Limited in its meeting held on 02nd February, 2021 has approved the dissolution/ liquidation of this wholly owned subsidiary
- 8 The Company has incorporated a Wholly-owned Subsidiary named Dhanuka Chemicals Private Limited "DCPL" on 21st June 2021, as per the provisions of the Companies Act, 2013. The main object of DCPL includes the formulation, manufacturing and trading in Agrochemicals and other related products. There were no operations/activities has been started during the nine months ended on 31st December 2021.
- 9 Dhanuka Agritech Limited has entered into Shareholders' Agreement and Share Subscription Agreement ("said Agreements") with M/s IoTechWorld Avigation Private Limited ("IoTech") on 11th August, 2021 to invest a total amount of Rs 30 Crores (Rupees Thirty Crores Only) in IoTech in the form of subscription of Compulsory Convertible Preference Shares ("CCPS") in two tranches. Out of Rs. 30 Crores (Rupees Thirty Crore), Rs. 20 Crores (Rupees Twenty Crore) has been already invested by the Company on 3rd September 2021.
- 10 The Board of Directors in their Meeting held on 2nd February, 2022 has declared Interim Dividend of Rs. 8 per Equity Share (400% on Face Value of Rs.2 per Equity Share) amounting to Rs. 3726.27 Lakhs payable to the Shareholders whose name appears in the Register of Members as on the record date.
- 11 The previous period figures have been regrouped/ rearranged/ reclassified wherever necessary.
- 12 The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

Place : Gurugram (Haryana)
Dated : 2nd February, 2022



For Dhanuka Agritech Ltd.


(M.K. Dhanuka)
Managing Director
DIN : 00628039

Annexure B

Brief Profile of Mr Rahul Dhanuka, Whole Time Director and Chief Operating Officer of the Company;

Particulars	Mr. Rahul Dhanuka
Designation	Whole Time Director & Chief Operating Officer (COO)
Age	46 years
Qualification	B.Sc. Master in Business Administration - S.P. Jain Institute of Management & Research.
Experience (Including expertise in the specific functional area)/ Brief Resume	<p>Mr. Rahul Dhanuka started his career with Pharma division of Dhanuka Group in the year 1998. He joined Dhanuka Agritech Limited in the year 2002. He brought about many changes in the Supply Chain and then took over the reins of Marketing function. Ever since then he has spear-headed the marketing initiatives of the Company including the liaison activities with international agro-giants to bring in world class agro solutions to Indian farmers. In his leadership the Company has achieved outstanding revenue growth & incremental profits year after year, including various recognitions and awards.</p> <p>Mr. Rahul Dhanuka is known for his compassionate outlook and strong organizational skills which he strongly imbibes among his close confidants. A visionary leader with unconventional, approach is an inspiration for the next generation. As a leader he is very tech-savvy and has deep insights on the evolution of Agro-Industry in India & across the globe. He is focused to drive various initiatives across different functional domains to fulfil Dhanuka's aspiration of "Transforming India through Agriculture".</p> <p>As he is taking care of complete operations of the Company, the NRC recommended and the Board approved to designate him as Chief Operating Officer (COO) of the Company in their meeting held on 21st May 2021.</p>
Terms and Conditions of appointment/Re-appointment	As per existing agreement
Period of Re-appointment	Five Years from 1 st May 2022 to 30 th April 2027
Remuneration last drawn (including sitting fees, if any)	Rs. 64.01 Lacs Excluding Commission From April 01, 2021 to December 31, 2021
Remuneration proposed to be paid	As per following terms and conditions.



Rahul

	<p>(i) Salary Rs. 9,50,000 p.m. as per salary range of (Rs. 9,50,000-1,00,000-13,50,000) p.m.;</p> <p>(ii) Commission 1.50% of the Net Profit of the Company computed under Section 198 of the Companies Act, 2013;</p> <p>(iii) Allowance, Perquisites and other benefits will be in accordance with the terms and conditions of appointment as per the HR Policy of the Company.</p>
Date of First Appointment on the Board	28.01.2002
Shareholding in the Company as on 31 st December 2021	2,05,250 Equity Shares
Relationship with other Directors/ Key managerial Personnel	Mr. R.G. Agarwal - Father of Mr. Rahul Dhanuka Mr. M.K. Dhanuka - Brother of Mr. R.G. Agarwal (Father)
Number of Meeting of Board attended during the Financial Year 21-22 (Till December 31, 2021)	3
Directorship of other Boards as on 31 st December, 2021	M/s Dhanuka Laboratories Limited, M/s Golden Overseas Private Limited, M/s Dhanuka Agri Solutions Private Limited M/s Sikkim Agro Industries Limited M/s H. D. Realtors Private Limited
Membership/ Chairmanship of Committees of the Boards as on 31 st December, 2021	Dhanuka Agritech Limited Risk Management Committee - Chairman Stakeholder's Relationship Committee-Member



Devi

Annexure C

Brief Profile of Mr Ashish Saraf, Whole Time Director of the Company;

Particulars	Mr. Ashish Saraf
Designation	Whole Time Director
Age	50 years
Qualification	He is a Commerce Graduate from Shaheed Bhagat Singh College, Delhi University.
Experience (Including expertise in the specific functional area)/ Brief Resume	<p>He has garnered accolades and business management expertise as the promoter & CEO of M/s. Narayan International, New Delhi, (International Trade, Consultancy & Liaisoning) from 1988 to 2013, After which he contributed his skills and holistic acumen to M/s. Mauria Udyog Ltd. (Terry Towel) as a COO, Management Consultant and liaisoned with various Govt. Dept. / Ministries from October'13 to January'17.</p> <p>He is empowered with an astute understanding of various industries and their dynamics through his expertise, that spans over three decades in several corporate and business segments.</p> <p>In March'17 he came on the board of Dhanuka Agritech Ltd. as a Whole Time Director.</p>
Terms and Conditions of appointment/ Re-appointment	As per existing agreement
Period of reappointment	Five years form 24 th March 2022 to 23 rd March 2027
Remuneration last drawn (including sitting fees, if any)	Rs. 16.63 Lacs (From April 01, 2021 to December 31, 2021)
Remuneration proposed to be paid	<p>As per following terms and conditions.</p> <p>(i) Salary between Rs. 2.00 Lac per month to Rs. 3.50 Lac p.m. based on yearly review by the Managing Director / Nomination and Remuneration Committee;</p> <p>(ii) Allowance, Perquisites and other benefits will be in accordance with the terms and conditions of appointment as per the HR Policy of the Company."</p>
Date of First Appointment on the Board	24.03.2017



Duts

Shareholding in the Company as on 31 st December 2021	Nil
Relationship with other Directors/ Key managerial Personnel	None of the Director is related to Mr. Ashish Saraf.
Number of Meeting of Board attended during the Financial Year 21-22(Till December 31, 2021)	3
Directorship of other Boards as on 31 st December, 2021	Nil
Membership/ Chairmanship of Committees of the Boards as on 31 st December, 2021	Nil



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