

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001, PH-033 4602 5371

NARAYANISTEELSVIZAG@GMAIL.COM

WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8

CIN: L27109WB1996PLC082021

To,
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Date: 28.01.2023

Scrip Code: 540080
Security Id- NARAYANI

Dear Sir/ Madam,

Sub: Newspaper Advertisement for information regarding the Extra-Ordinary General Meeting to be held through Video Conferencing or Other Audio Visual Means.

Pursuant to Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement published on 28th January, 2023, informing the shareholders about the Extra-Ordinary General Meeting to be held on Monday, the 20th of February, 2023 at 01.00 P.M. through Video Conferencing or Other Audio Visual Means, in compliance with the provisions of the Companies Act, 2013 and Rules framed there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated May 5, 2020, April 8, 2020, April 13, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 ('SEBI Circulars'), to transact the business as set out in the Notice convening the EGM.

The advertisement has been published in the following newspapers:

1. Business Standard (in English language)
2. Aaj Kaal (in Bengali language)

The newspaper advertisements may also be accessed on the website of the Company, viz., www.narayanisteels.co.in

Kindly take the above on your record.

Thanking you,

Yours Faithfully,

For Narayani Steels Limited

**ANKITA
DUTTA**

**Ankita Dutta
Company Secretary**

Encl: As above

INDUS WATER TREATY

India sends notice to Pak, seeks changes in pact

PRESS TRUST OF INDIA
New Delhi, 27 January

India has issued a notice to Pakistan for modification of the Indus Waters Treaty (IWT) in view of Islamabad's "intransigence" in the implementation of the pact, inked over six decades back for matters relating to cross-border rivers, government sources said on Friday.

The notice sent on January 25 through respective commissioners for Indus waters, is set to open up the process for making changes to the treaty.

"The objective of the notice for modification is to provide Pakistan an opportunity to enter into intergovernmental negotiations within 90 days to rectify the material breach of IWT. This process would also update IWT to incorporate the lessons learned over the last 62 years," said a source.

It is learnt that India issued the notice in view of Pakistan's "intransigence" on a solution to the differences over the Kishenganga and Ratle Hydro Electric Projects. The notice was sent as per provisions of Article XII (3) of IWT.

India has always been a steadfast supporter and a responsible partner in implementing IWT in letter and spirit, sources asserted.

"However, Pakistan's actions have adversely impacted on the provisions of IWT and their implementation, and forced India to issue an appropriate notice for modification of the pact," said another source.

In 2015, Pakistan requested the appointment of a neutral expert to examine its technical objections to India's Kishenganga and Ratle Hydro Electric Projects (HEPs).

In 2016, Pakistan unilaterally retracted this request and proposed that a Court of Arbitration adjudicate on its objections, the sources said. They said this "unilateral action" by Pakistan is in contravention of the graded dispute settlement mechanism envisaged by Article IX of IWT.

Accordingly, India made a separate request for the matter to be referred to a neutral expert. "The initiation of two simultaneous processes on the same ques-



The notice has been issued in view of Islamabad's 'intransigence' in the implementation of the pact, inked over six decades ago

PHOTO: PTI/FILE

The what and why of a decades-old conflict

At the time of Independence, the boundary line between Pakistan and India was drawn right across the Indus Basin, leaving Pakistan as the lower riparian and India as the upper riparian state. Two important irrigation works — one at Madhopur on the Ravi river and the other at Ferozepur on the Sutlej — on which the irrigation canal supplies in Punjab (Pakistan) had been completely dependent, fell inside the Indian territory. A dispute thus arose between the two countries regarding the utilisation of irrigation water from the existing facilities. Negotiations under the International Bank for Reconstruction and Development (World Bank)

culminated in the signing of the Indus Waters Treaty in 1960. The treaty was signed in Karachi by Field Marshal

Mohammad Ayub Khan, then President of Pakistan; Jawaharlal Nehru, then Indian Prime Minister; and WAB III of the World Bank, on September 19, 1960, with its effective date being April 1.

The treaty contains a preamble, 12 articles and eight detailed annexures. It provides India an absolute control of all the waters of eastern rivers of the Indus — Ravi, Sutlej and Beas. Pakistan was to receive for unrestricted use waters of the western rivers — the Indus, Jhelum and Chenab — which India is under obligation to let flow beyond permitted uses. PTI

tions and the potential of their inconsistent or contradictory outcomes creates an unprecedented and legally untenable situation, which risks endangering IWT itself," the source said.

"The World Bank acknowledged this itself in 2016, and took a decision to 'pause' the initiation of two parallel processes and request India and Pakistan to seek an am-

icable way out," it said. According to sources, despite repeated efforts by India to find a mutually agreeable way forward, Pakistan refused to discuss the issue during the five meetings of the Permanent Indus Commission from 2017 to 2022.

They said that at Pakistan's continuing insistence, the World Bank has recently initiated actions on both the neutral expert and Court of Arbitration processes.

ACCENT REGION

UTTAR PRADESH

Paddy and sugarcane payments top ₹20K cr

VIRENDRA SINGH RAWAT
Lucknow, 27 January

Farmers in Uttar Pradesh have received more than ₹20,000 crore over the past four months for their paddy and sugarcane produce.

With the UP sugarcane crushing and paddy procurement seasons underway, the total farm payments are expected to more than double at the end of the respective marketing cycles. While sugarcane payments by private and government-owned mills are to the tune of over ₹9,000 crore, the corresponding figure for paddy by government agencies, including Food Corporation of India (FCI), are close to ₹11,000 crore so far.

UP Cane and Sugar Commissioner Sanjay Bhoosreddy said the state was committed to ensuring prompt payments to farmers, and the situation was being regularly monitored. "The sugar mills have been issued stern directives for outstanding sugarcane payment and the process is being reviewed on a regular basis," he said.

The sugarcane payment of ₹9,144 crore represents nearly 71 per cent of arrears pertaining to the current 2022-23 crushing season (October-September).

Of the 120 UP sugar mills, the private companies account for the maximum of 93 units, followed by 24 cooperative sector plants and three of UP State Sugar Corporation (UPSSC).

Bhoosreddy said UP sugarcane payments totalled more than ₹1.91 trillion in the last six years.

Since UP Annual Budget 2023-24 will be tabled in the run up to the 2024 Lok Sabha polls, the financial statement is expected to provide a host of sops to the rural sector.

Prompt payment of prominent cash crops, including wheat, paddy and sugarcane, with



With the UP sugarcane crushing and paddy procurement seasons underway, the total farm payments are expected to more than double at the end of the respective marketing cycles

composite annual payout of more than ₹50,000 crore under the institutional mechanism in UP, will help the government in its pro-farm narrative during electioneering.

Meanwhile, UP is targeting to procure 7 million tonnes (Mt) of paddy in the current kharif marketing season 2022-23. So far, the state has purchased about 5.8 Mt of the cash crop, which represents 82 per cent of the seasonal target.

Recently, UP Chief Minister Yogi Adityanath directed authorities to ensure that farmers do not face hurdles in selling their produce at the government's procurement centres numbering 4,200 across the state.

In the 2022-23 kharif season, the MSP of paddy has been fixed at ₹2,040 per quintal (100 kg) for common paddy and ₹2,060 per quintal for Grade A paddy.

CHHATTISGARH

Bhilai plant hits 1-mt plate production mark in FY23

Bhilai Steel Plant (BSP), the Chhattisgarh-based entity of the Steel Authority of India (SAIL), has produced and dispatched more than 1 million tonnes (MT) of plates so far in the current financial year.

SAIL-Bhilai's plate mill, which has capacity of 1.2 MT per annum, rolls out wide and heavy plates of different grades for a variety of applications. They are for the defence sector and used in infrastructure development projects.

"The 1-MT mark in cumulative production was crossed on January 21 while 1 MT in cumulative despatches of plates in the current financial year was crossed on January 23, 2023," BSP said in a statement.

So far in FY23, the plate mill has produced 10,13,300 tonnes of finished plates and dispatched 10,00,595 tonnes of plates, the statement said.

It added that cumulative finished plate production so far in FY23 includes 86,488 tonnes of boiler quality plates that are used for manufacture of pressure vessels and other applications.

During the period from April 1, 2022, to January 23, 2023, the mill has produced 177,528 tonnes of high tensile plates, both for home sales and exports.

R KRISHNA DAS

RAJASTHAN

Solar pump drive to cut cost of farming

ANIL SHARMA
Jaipur, 27 January

The Rajasthan government is encouraging farmers to set up solar pumps in their fields by giving subsidies going up to 60 per cent so that they do not have to depend on electricity for irrigation.

"Farmers were dependent on electricity connections, diesel-run machines, etc. Now with solar pumps their dependence has reduced a lot," a senior agriculture department official said.

He said farm produce had increased as a result of this.

Rajasthan came top in the country in setting up solar pumps, according to him.

Agriculture Commissioner Kanaram said farmers were subsidised up to 60 per cent of the cost of setting up a solar-energy pump. The state government has made the provision of an additional subsidy of ₹45,000 to farmers who belong to Scheduled Castes or Scheduled Tribes (STs) and a 100 per cent subsidy on solar

pump plants of 3 and 5-horsepower to ST farmers under the tribal sub-plan areas.

The official said in the last four years, more than ₹982.95 crore in subsidies had been given to over 57,000 farmers.

The chief minister, in the 2022-23 Budget, had proposed a subsidy of ₹500 crore to 100,000 farmers for the next two years for setting up solar pumps. To get the subsidy, it is necessary for a farmer to use drip, mini sprinklers, micro sprinklers, or sprinkler plants.

Even farmers using horticulture techniques such as greenhouses among similar types are eligible to get the subsidies. Eligible farmers are given subsidies for setting up solar pumps of 3hp, 5hp and 7.5hp. Dhannaram Yadav, a farmer in Muhana village, Jaipur district, has set up a 7.5hp solar pump plant and his dependence on electricity has ended. He said earlier his electricity bill was ₹7,000 a month, and it has become more or less nil.

NARAYANI STEELS LIMITED
Regd. Office: 23A, N S Road, Room No. 31, 7th Floor, Kolkata-700001
Corporate Office: Sy No.202/30-34 and 38/Part, Modavilasa VII,
Derkada Mandal, Vizianagaram 535004 AP IN
CIN:L27109WB1996PLC082021, Tel: 033 46025371
Email id: narayanisteelstvz@gmail.com, Website: www.narayanisteel.com

NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that:
The Extra-Ordinary General Meeting (EGM) of the members of Narayani Steels Limited (the 'Company') will be held on Monday, the 20th of February, 2023 at 01.00 P.M. IST through Video Conferencing / Other Audio Visual Means (VC) in compliance with all the applicable provisions of the Companies Act, 2013 and rules made thereunder and SEBI (LODR) Regulations, 2015 read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated 13th January, 2021, No. 21/2021 dated December 14, 2021, No. 2/2022 dated May 05, 2022 and General Circular No.10/2022 and 11/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs (collectively referred as "MCA Circulars") to transact business set out in the Notice of the EGM. Members will be provided with a facility to attend the EGM through VC/OAVM. In Compliance with the MCA Circulars and Circular No. SEBI/HO/CFD/CMD/1/CR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD/1/CR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD/2/IR/P/2022/62 dated May 13, 2022, and EBI/HO/CFD/POD-2/PIR/2023/4 dated January 5, 2023 issued by SEBI (collectively referred to as "the Circulars"), Notice of the EGM is available on the Company's Website www.narayanisteel.com, website of Stock Exchange i.e. BSE Limited at www.bseindia.com. Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at narayanisteelstvz@gmail.com or to RTA at investor@bigshareonline.com. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide its members facility to cast their votes electronically on all the resolutions set forth in the Notice of the EGM using electronic voting system of CDSL.

Members are hereby informed that:
• The business as set forth in the Notice of the EGM may be transacted through remote e-voting or e-voting system at the EGM;
• A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as on the cut-off date, i.e. Monday, 13th February, 2023, shall only be entitled to avail the remote e-voting facility or voting at EGM;
• The remote e-voting period shall commence on Friday 17th February, 2023 (9.00 a.m. IST) and shall end on Sunday, 19th February, 2023 (5.00 p.m. IST). Three-voting module shall be disabled by CDSL thereafter. Once the vote on an resolution is cast by the member, the member shall not be allowed to change it subsequently;
• Members who have voted through remote e-voting may attend the EGM but shall not be entitled to cast their vote again at the meeting;
• Members attending the EGM through VC/OAVM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the EGM;
• Any person holding shares in physical form and non individual shareholders, who acquires shares of the Company and becomes a Member of the Company after the Notice is sent and holding shares as of the cut-off date i.e. Monday, 13th February, 2023, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if he / she is already registered with CDSL for remote e-voting then he / she can use his / her existing User ID and password for casting the vote. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after the Notice is sent and holding shares as of the cut-off date may follow steps mentioned in Notice of the EGM under Instructions for e-Voting;
• In case of any queries, Members may refer to the Frequently Asked Questions (FAQs) and e-voting user manual for members available at the Downloads section of www.evoting.nsdl.com or call the toll free no.: 1800 1020 990/ 1800 224 430.
• The members who require technical assistance to attend and participate in the meeting through VC may contact the helpline number: +91-7384913184.
It is further informed that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company shall remain closed from February 14, 2023 to February 20, 2023 (both days inclusive) for the purpose of Extra-Ordinary General Meeting.

For, Narayani Steels Limited
SD/-
Company Secretary

Date: 27th February, 2023
Place: Kolkata

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR BOMBAY RAYON FASHIONS LIMITED OPERATING IN TEXTILE INDUSTRY AT TARAPUR, DISTRICT PALGHAR, MAHARASHTRA AND BENGALURU, KARNATAKA (Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1 Name of the corporate debtor along with PAN/CIN/LLP No.	Bombay Rayon Fashions Limited CIN: L17120MH1992PLC068680
2 Address of the registered office	Third Floor, DLH Mangal Murti Building, Linking Road, Santacruz (West), Mumbai - 400054, Maharashtra, India
3 URL of website	www.bombayrayon.com
4 Details of place where majority of fixed assets are located	Tarapur, District Palghar, Maharashtra and Bengaluru, Karnataka
5 Installed capacity of main products/ services	Tarapur, Maharashtra - Weaving: 452 machines with capacity of ~1,64,000 metres per day Bengaluru Processing Unit, Bengaluru: Fabric Processing capacity: 1,00,000 metres per day Trims Unit, Bengaluru: Buttons: 5 million numbers per day Labels incl. woven: 2,40,000 numbers per day Elastics: 72,000 metres per day Sewing Thread: 40 million metres per day and other garment accessories
6 Quantity and value of main products/ services sold in last financial year	FY 2021-22 Sale of textile goods: Rs. 32.59 crore Services- Job work - Rs. 50.49 crore (Details as per audited financial statements available on the website of the corporate debtor)
7 Number of employees / workmen	167 staff and 848 workmen as on Insolvency Commencement date 07-08-2022 (subject to verification)
8 Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Financial statements (with schedules) of two years and lists of creditors / claims are available on the website www.bombayrayon.com of the corporate debtor. The relevant dates for subsequent events of the process are set out in the detailed "Invitation for Expression of Interest (IEOI)" dated 27.01.2023, which is available on the website of the corporate debtor.
9 Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Available on the website of the corporate debtor as per the IEOI or can be sought by sending email to skg.cirp1@gmail.com
10 Last date for receipt of expression of interest	13 February 2023
11 Date of issue of provisional list of prospective resolution applicants	22 February 2023
12 Last date for submission of objections to provisional list	27 February 2023
13 Process email ID to submit EOI	brfcirp@gmail.com

Date: 27 January 2023
Place: Mumbai

For Bombay Rayon Fashions Limited
SD/-
Sathish Kumar Gupta
Resolution Professional
IP Registration No. - IBB/100/1/19-00023/2016-17/10056
AFA No. - AA/1/10056/002/103923/103923
AFA Validity Date - 10 March 2023
sathishg19@outlook.com
Flat No. 17012, Building No. 17, Phase 2, Kohnoor City, Kurla (W), Mumbai - 400070

Sundew Properties Limited

Regd. office: Mindspace Cyberabad, S.No.64 (Part), Next to VSNL Building, Hitech City, Madhapur, Hyderabad - 500 081.
Phone : 040-66280000, CIN : U70102TG2006PLC050883



UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

Rs. in million

Sr. No.	PARTICULARS	For the quarter ended	For the quarter ended	For the quarter ended	For the nine months ended	For the nine months ended	For the year ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,264	1,252	1,161	3,733	3,421	4,650
2	Net Profit for the period/year (before Tax)	774	746	714	2,271	2,145	2,923
3	Net Profit for the period/year (after Tax)	546	526	503	1,601	1,512	2,054
4	Total Comprehensive Income for the period/year	546	526	503	1,601	1,512	2,054
5	Paid up Equity Share Capital (Equity shares of Rs 10 each)	282	282	282	282	282	282
6	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	2,175
7	Securities Premium Account	385	385	385	385	385	385
8	Net worth	2,992	3,026	2,909	2,992	2,909	2,951
9	Paid up Debt Capital/ Outstanding Debt	8,317	8,694	9,345	8,317	9,345	9,052
10	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
11	Debt Equity Ratio	2.84	2.93	3.26	2.84	3.26	3.12
12	Earnings Per Share (of Rs. 10 each) (for continuing and discontinued operations) -						
	1. Basic:	19.39	18.69	17.87	56.83	53.66	72.91
	2. Diluted:	19.39	18.69	17.87	56.83	53.66	72.91
13	Capital Redemption Reserve	-	-	-	-	-	-
14	Debenture Redemption Reserve	343	286	73	343	73	109
15	Debt Service Coverage Ratio	5.61	5.02	4.27	5.02	4.31	4.40
16	Interest Service Coverage Ratio	6.66	6.47	6.08	6.69	6.30	6.47

Notes:

- The above is an extract of the detailed format of the Financial Results filed with Bombay Stock Exchange pursuant to Regulation 52 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on Bombay Stock Exchange website www.bseindia.com and on Company's website at <https://sundewproperties.com>.
- The financial results have been prepared in accordance with the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and in accordance with recognition and measurement principles of Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, (the 'Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles in India to the extent applicable.
- The unaudited financial results for the quarter and nine months ended 31 December 2022 have been reviewed by the Audit committee and approved by the Board of Directors of the Company, at its meeting held on 27 January 2023.

For SUNDEW PROPERTIES LIMITED

Date : 27 January 2023
Place : Mumbai

SD/-
Director

