

Ref: ASCL/SEC/20-21/38

November 20, 2020

1. ✓ To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: CONSOLIDATED RELATED PARTY TRANSACTIONS

REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis as on September 30, 2020.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



SAJI V. JOSEPH
Company Secretary and Compliance Officer



Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Related Party Disclosures and Their Relatives

Related Party Disclosures as required by Accounting Standard Ind AS 24 issued by Institute of Chartered Accountants of India are given below:

1 Related Parties and Nature of Relationship

a) Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:

Asahi Tennants Color Private Limited
AksharChem (India) Ltd
Skyjet Aviation Pvt Ltd
Skyways
Gokul M. Jaykrishna HUF
Hunter Wealth Management LLP

b) Key Managerial Personnel:

Mrs. Paru M. Jaykrishna - Chairperson and Managing Director
Mr. Gokul M. Jaykrishna - Joint Managing Director and CEO
Mr. Arjun G. Jaykrishna - Executive Director
Mr. Utsav Pandwar - Chief Financial Officer
Mr. Saji V Joseph - Company Secretary

c) Relative of Key Managerial Personnel

Mr. Mrugesh Jaykrishna

2 Details of Transactions during the year

(Amount in Rupees)

A	Nature of Transaction	Subsidiary Companies	Key Mangement Personnel	Enterprises in which Key Managerial Personnel	Relative of Key Managerial Personnel	Total
1	Purchase of Goods / Services					
	AksharChem (India) Ltd	-	-	28,01,800	-	28,01,800
	Skyways	-	-	93,000	-	93,000
	Skyjet Aviation Pvt Ltd	-	-	-	-	-
	Gokul M. Jaykrishna HUF	-	-	5,00,000	-	5,00,000
	Mrugesh Jaykrishna	-	-	-	14,65,560	14,65,560
2	Sales of Goods / Services					
	AksharChem (India) Ltd	-	-	4,35,435	-	4,35,435
	Asahi Tennants Color Private Limited	27,75,50,666	-	-	-	27,75,50,666
	Hunter Wealth Management LLP	-	-	60,000	-	60,000
3	Subscription of Investments					
	Asahi Tennants Color Private Limited	27,64,38,300	-	-	-	27,64,38,300
4	Reimbursement of Expenses					
	Asahi Tennants Color Private Limited	20,67,094	-	-	-	20,67,094
5	Managerial Remuneration					
	Mrs. Paru M. Jaykrishna	-	36,00,000	-	-	36,00,000
	Mr. Gokul M. Jaykrishna	-	59,40,000	-	-	59,40,000
	Mr. Arjun G. Jaykrishna	-	30,00,000	-	-	30,00,000
	Mr. Utsav Pandwar	-	15,23,856	-	-	15,23,856
	Mr. Saji V Joseph	-	6,75,609	-	-	6,75,609
B	Outstanding payables / (receivables) to / from Related parties and key Managerial persons					
Sr No	particulars	Subsidiary Companies	Key Mangement Personnel	Enterprises in which Key Managerial Personnel (KMP) and their	Relative of Key Managerial Personnel	Total
1	Asahi Tennants Color Private Limited	(7,19,446)	-	-	-	(7,19,446)
2	AksharChem (India) Ltd	-	-	10,15,015	-	10,15,015
3	Skyways	-	-	14,337	-	14,337
4	Skyjet Aviation Pvt Ltd.	-	-	-	-	-
5	Hunter Wealth Management LLP	-	-	60,000	-	60,000
6	Gokul M. Jaykrishna HUF	-	-	69,375	-	69,375
7	Mrs. Paru M. Jaykrishna	-	2,15,800	-	-	2,15,800
8	Mr. Gokul M. Jaykrishna	-	5,65,000	-	-	5,65,000
9	Mr. Mrugesh Jaykrishna	-	-	-	2,28,735	2,28,735
10	Mr. Arjun G. Jaykrishna	-	3,50,000	-	-	3,50,000
11	Mr. Utsav Pandwar	-	2,05,176	-	-	2,05,176
12	Mr. Saji V Joseph	-	1,39,324	-	-	1,39,324

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com

