

AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032
Corporate Office: Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre,
Polytechnic (Ahmedabad), Ahmedabad, Ahmadabad City, Gujarat, India, 380015
CIN: L17291DL2009PLC196375,
Email: akmlace@gmail.com, website: www.akmlace.com

Date: 30th May, 2024

**To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street,
Mumbai-400001**

**Symbol: AKM
Scrip Code: 540718**

Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the Half Year ended 31st March, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the Half Year ended 31st March, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee on 30.05.2024.

This is for your information and record.

**Thanking you,
Yours Faithfully**

**For & on behalf of
AKM Creations Limited**

**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813**

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STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED

(Pursuant to Regulation 32(1), (2) and (3) of SEBI (LODR) Regulation 2015)

Name of listed entity	AKM Creations Limited
Mode of Fund Raising	Preferential Issue (Issuance of Warrant)
Date of Raising Funds	05.12.2023, 23.12.2023 and 22.03.2024(Date of Allotment of Warrant and Equity Shares)
Amount Raised	1410 Lakhs
Report filed for Half Year ended	31 st March 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring new initiatives, working capital, and other general corporate purposes] by way of fresh issue for cash.

Original Object	Modified Object, if Any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remark
Funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring	NA	1410 Lakhs	NIL	1410 Lakhs	NIL	NA

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newinitiatives, working capital, and other general corporate purposes						
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer,
Etc.

**Thanking you,
Yours Faithfully**

**For & on behalf of
AKM Creations Limited**

**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813**