

To,
The Secretary
BSE Limited
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Master Trust Limited-Scrip Code-511768

Dear Sir,

Subject: Intimation on the outcome of the Board Meeting held on 8th July, 2019 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e on 8th July, 2019 has inter-alia, considered and approved the following:

1. Sub-Division/Splits of Equity Shares

Sub – Division of each equity share of face value of Rs. 10/- (Rupees Ten only) each fully paid up in to equity shares of face value of Rs. 5 (Rupees Five only) each fully paid up, subject to approval of shareholders. The Intimation and details regarding sub-division of shares as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is provided as an Annexure.

2. Alteration in Capital Clause of MOA

Alteration in existing clause V- capital clause of the Memorandum of Association (MOA) of Company in connection with the splits/ sub-division of each equity shares of the company of face value Rs. 10/- fully paid up into two equity shares of face value Rs. 5/- each fully paid up, as mentioned below:

"V: The Authorised Share Capital of the Company is Rs.11,00,00,000/- (Rupees Eleven crores only) divided into 2,20,00,000 (Two crores twenty lakhs) equity shares of Rs.5/- (Rupees five only) each.

3. Issuance of Postal Ballot Notice:

Issuance of Postal Ballot Notice seeking approval of shareholders for sub-division of shares, alternation of clause V- capital clause of Memorandum of Association of the Company.

The meeting of Board of Directors commenced at 12.00 Noon and concluded at 4.00 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Master Trust Limited


Vikas Gupta
Company Secretary & Compliance Officer

Encl: A./a.

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

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Corporate Office : 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110001 | Tel : +91-11-42111000 | Fax : +91-11-42111040

E-mail : secretarial@mastertrust.co.in

Annexure - Details of Sub-division of equity shares

Sr. No.	Particulars	Details						
1.	Sub-division (Split) Ratio	Two equity shares of Rs. 5/- each in lieu of one equity share of Rs.10/- each.						
2.	Rationale behind the Sub-division (Split)	In order to improve the liquidity of the Company's Equity Shares and to make them more affordable for the small retail investors, it is proposed to sub-divide Equity Shares of face value of Rs. 10/- each into 2 Equity shares of Rs. 5/- each, subject to the approval of the shareholders and other authorities.						
3.	Pre and Post Share Capital – Authorized, Paid-up And Subscribed	<p><u>Pre Sub-division Share Capital – Authorised, Issued Subscribed and Paid-up as on date:</u></p> <p>Authorised Share Capital: Rs.11,00,00,000 (Rupees Eleven Crores) divided into 1,10,00,000 (One Crores Ten Lacs) Equity Shares of Rs.10/- each</p> <p>Issued Share Capital: Rs.10,97,54,000 divided into 1,09,75,400 Equity Shares of Rs.10/- each</p> <p>Subscribed and Paid-up Share Capital: Rs.10,87,66,000 divided into 1,08,76,600 Equity Shares of Rs.10/- each</p> <p><u>Post Sub-division Share Capital – Authorised, Issued Subscribed and Paid-up as on date:</u></p> <p>Authorised Share Capital: Rs.11,00,00,000 (Rupees Eleven Crores) divided into 2,20,00,000 (Two Crores Twenty Lacs) Equity Shares of Rs. 5/- each.</p> <p>Issued Share Capital: Rs.10,97,54,000 divided into 2,19,50,800 Equity Shares of Rs.5/- each</p> <p>Subscribed and Paid-up Share Capital: Rs.10,87,66,000 divided into 2,17,53,200 Equity Shares of Rs. 5/- each</p>						
4.	Expected time of completion	2 - 3 months from the date of approval of Board, subject to the requisite approvals from concerned authorities.						
5.	Class of Shares which are Subdivided	Equity Shares of face value of Rs.10/- each.						
6.	Number of shares of each class pre and post sub-division (split)	<table border="1" data-bbox="473 1318 1229 1400"> <thead> <tr> <th data-bbox="473 1318 721 1359">Class of Shares</th> <th data-bbox="721 1318 972 1359">Pre sub- division</th> <th data-bbox="972 1318 1229 1359">Post sub-division</th> </tr> </thead> <tbody> <tr> <td data-bbox="473 1359 721 1400">Equity</td> <td data-bbox="721 1359 972 1400">1,10,00,000</td> <td data-bbox="972 1359 1229 1400">2,20,00,000</td> </tr> </tbody> </table>	Class of Shares	Pre sub- division	Post sub-division	Equity	1,10,00,000	2,20,00,000
Class of Shares	Pre sub- division	Post sub-division						
Equity	1,10,00,000	2,20,00,000						
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable						

For MASTER TRUST LIMITED

Company Secretary