



REF: HSL/SEC/ 2020/13

March 30, 2020

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Script Code: 514043

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HIMATSEIDE

Dear Sirs,

Sub: Intimation of revision of Credit Rating of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform that CRISIL has revised the credit rating of the Company as given below:

| | Existing Ratings | Revised Ratings |
|-----------------|-------------------------|------------------------|
| Long Term Debt | A/ Negative | A-/ Negative |
| Short Term Debt | CRISIL A1 | CRISIL A2+ |

This is for your information and records.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Company Secretary