ORACLE CREDIT LIMITED

(CIN: L65910DL1991PLC043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi – 110001 Corp. Office: 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai 400051 MH IN E mail: compliance@credentglobal.com

Website: www.credentglobal.com

Contact No.: 022-68452001

Dated: 23.11.2022

To,

Listing Operations BSE Ltd., Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

Scrip Code: 539598

Company Symbol: ORACLECR

Sub: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulation 17 to 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply in respect of listed entity having Paid-up equity Share Capital not exceeding Rs. 10 crores and Net Worth not exceeding Rs. 25 crores as on the last day of previous financial year.

We hereby inform you that paid up capital of Oracle Credit Limited (the Company) as on 31st March, 2022 is INR 5,55,00,000/- (Rupees Five Crore Fifty Five Lakhs Only) and the net worth as on the date stood at INR 6,35,13,000/- (Rupees Six Crore Thirty Five Lakhs Thirteen Thousand Only) which is not exceeding the limits as specified above.

Hence, the compliance with the provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable on the Company for the half-year ended 30th September, 2022.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

This is for your information and records.

Thanking You,

Yours Faithfully,

For on and behalf of Oracle Credit Limited

ADITYA VIKRAM KANORIA

Aditya Vikram Kanoria Managing Director DIN: 07002410