

September 22, 2023

BSE LIMITED  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai-400001

Dear Sir/Madam,

Scrip Code:517166

Dear Sir/Madam,

**Sub: Intimation of Outcome of Results of the 38<sup>th</sup> Annual General Meeting (AGM) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Mr. N. Ramanathan, Designated Partner of M/s. S. Dhanapal & Associates LLP, Practising Company Secretaries, who was appointed as Scrutinizer for the aforesaid AGM has submitted the Scrutinizer report dated 21<sup>st</sup> September 2023 addressed to the Chairman of the Company. Pursuant to the said report, the results were declared by Mr. Ravikumar Krishnasamy, Chairman of the Company, at the registered office of the Company today, i.e., 22<sup>nd</sup> September 2023.

We are pleased to inform you that the Resolutions as required, relating to the below mentioned AGM Agenda items, have been passed by the shareholders of the Company with requisite majority.

1. Adoption of Financial Statements.
2. To appoint a Director in the place of Mr. M. Jayasankar (DIN: 00048351) who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of M/s. Venkatesh & Co., Chartered Accountants (FRN:004636S) as the Statutory Auditors of the Company for a period of 4 consecutive years.
4. Appointment of Mr. Nakkeeran Ekambaram (DIN: 08638679) as Non-Executive/Non- Independent Director of the Company.
5. Approval to Sell, Lease or otherwise dispose of whole or substantially the whole of the undertaking(s) of the Company

Further, the disclosure of business transacted by the Company pertaining to the voting results of 38<sup>th</sup> AGM pursuant to Regulation 44 of the SEBI (LODR) are furnished below: -

Date of Declaration of results of AGM: 22nd September 2023

Total number of shareholders as on 14<sup>th</sup> September 2023 (cut-off date for reckoning the voting rights of shareholders): 63122

Resolution No.1 - Adoption of Financial Statements.

Resolution required: Ordinary Resolution; Manner of voting: E-voting

Whether Promoter/ Promoter Group are interested in the Resolution: No

Category	Mode of Voting	No of Shares held #	No of votes polled *	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	27288780	27284780	99.9853	27284780	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	27288780	27284780	99.9853	27284780	-	100	-
Public - Institutions	E-voting	19100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	19100	-	-	-	-	-	-
Public – Non Institutions	E-voting	18809563	14376	0.0764	13975	401	97.2106	2.7894
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	18809563	14376	0.0764	13975	401	97.2106	2.7894
	Total	46117443	27299156	59.1949	27298755	401	99.9985	0.0015
Whether resolution is passed or not								YES

# voting rights are in proportion to the paid up value of shares held as on 14<sup>th</sup> September 2023.

\* Under this column, the valid votes polled on e-voting are mentioned.

The number of votes polled in favour of the Ordinary Resolution is 99.9985% (100% of the total valid votes).

Thus, the Ordinary Resolution has therefore been approved by the shareholders with requisite majority.

Resolution No.2 - To appoint a Director in the place of Mr. M. Jayasankar (DIN: 00048351) who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: Ordinary Resolution; Manner of voting: E-voting

Whether Promoter/ Promoter Group are interested in the Resolution: No

Category	Mode of Voting	No of Shares held #	No of votes polled *	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	27288780	27284780	99.9853	27284780	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	27288780	27284780	99.9853	27284780	-	100	-
Public - Institutions	E-voting	19100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	19100	-	-	-	-	-	-
Public – Non Institutions	E-voting	18809563	14376	0.0764	13483	893	93.7883	6.2117
	Poll		-	-	-	-	-	-

	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	18809563	14376	0.0764	13483	893	93.7883	6.2117
	Total	46117443	27299156	59.1949	27298263	893	99.9967	0.0033
Whether resolution is passed or not								YES

# voting rights are in proportion to the paid up value of shares held as on 14<sup>th</sup> September 2023.

\* Under this column, the valid votes polled on e-voting are mentioned.

The number of votes polled in favour of the Ordinary Resolution is 99.9967% (100% of the total valid votes).

Thus, the Ordinary Resolution has therefore been approved by the shareholders with requisite majority.

**Resolution No. 3 Appointment of M/s. Venkatesh & Co., Chartered Accountants (FRN:004636S) as the Statutory Auditors of the Company for a period of 4 consecutive years**

Resolution required: Ordinary Resolution; Manner of voting: E-voting

Whether Promoter/ Promoter Group are interested in the Resolution: No

Category	Mode of Voting	No of Shares held #	No of votes polled *	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	27288780	27284780	99.9853	27284780	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	27288780	27284780	99.9853	27284780	-	100	-
Public - Institutions	E-voting		-	-	-	-	-	-
	Poll		-	-	-	-	-	-

	Postal Ballot (if applicable)	19100	-	-	-	-	-	-
	Total	19100	-	-	-	-	-	-
Public – Non Institutions	E-voting	18809563	14376	0.0764	13973	403	97.1967	2.8033
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	18809563	14376	0.0764	13973	403	97.1967	2.8033
	Total	46117443	27299156	59.1949	27298753	403	99.9985	0.0015
Whether resolution is passed or not								YES

# voting rights are in proportion to the paid up value of shares held as on 14<sup>th</sup> September 2023.

\* Under this column, the valid votes polled on e-voting are mentioned.

The number of votes polled in favour of the Ordinary Resolution is 99.9985% (100% of the total valid votes).

Thus, the Ordinary Resolution has therefore been approved by the shareholders with requisite majority.

**Resolution No.4 - Appointment of Mr. Nakkeeran Ekambaram (DIN: 08638679) as Non-Executive/Non- Independent Director of the Company**

Resolution required: Ordinary Resolution; Manner of voting: E-voting

Whether Promoter/ Promoter Group are interested in the Resolution: No

Category	Mode of Voting	No of Shares held #	No of votes polled *	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-voting		27284780	99.9853	27284780	-	100	-

Promoter and Promoter Group	Poll	27288780	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	27288780	27284780	99.9853	27284780	-	100	-
Public - Institutions	E-voting	19100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	19100	-	-	-	-	-	-
Public - Non Institutions	E-voting	18809563	14376	0.0764	13691	685	95.2351	4.7649
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	18809563	14376	0.0764	13691	685	95.2351	4.7649
	Total	46117443	27299156	59.1949	27298471	685	99.9975	0.0025
Whether resolution is passed or not								YES

# voting rights are in proportion to the paid up value of shares held as on 14<sup>th</sup> September 2023.

\* Under this column, the valid votes polled on e-voting are mentioned.

The number of votes polled in favour of the Ordinary Resolution is 99.9975% (100% of the total valid votes).

Thus, the Ordinary Resolution has therefore been approved by the shareholders with requisite majority.

Resolution No.5 - Approval to Sell, Lease or otherwise dispose of whole or substantially the whole of the undertaking(s) of the Company

Resolution required: Special Resolution; Manner of voting: E-voting

Whether Promoter/ Promoter Group are interested in the Resolution: No

Category	Mode of Voting	No of Shares held #	No of votes polled *	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	27288780	27284780	99.9853	27284780	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	27288780	27284780	99.9853	27284780	-	100	-
Public - Institutions	E-voting	19100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	19100	-	-	-	-	-	-
Public – Non Institutions	E-voting	18809563	14376	0.0764	13569	807	94.3865	5.6135
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	18809563	14376	0.0764	13569	807	94.3865	5.6135



# SPEL Semiconductor Limited

an IC Assembly & Test Company

	Total	4611744 3	2729915 6	59.1949	2729834 9	807	99.9970	0.0030
Whether resolution is passed or not								YES

# voting rights are in proportion to the paid up value of shares held as on 14<sup>th</sup> September 2023.

\* Under this column, the valid votes polled on e-voting are mentioned.

The number of votes polled in favour of the Special Resolution is 99.9970% (100% of the total valid votes).

Thus, the Special Resolution has therefore been approved by the shareholders with requisite majority.

The above results for all the resolutions have been announced by Mr. Ravikumar Krishnasamy, Chairman of the Company on 22<sup>nd</sup> September 2023 at the Registered Office of the Company.

We enclose herewith a copy of the Scrutinizer's Report for your reference.

Thanking you,  
Yours truly,

For SPEL SEMICONDUCTOR LIMITED

SANKARANARAYANAN SIVARAMAN  
(FCS 2918)  
COMPANY SECRETARY



## **S Dhanapal & Associates LLP**

### **Practising Company Secretaries**

LLPIN ACB - 0368

(Regd. with Limited Liability Under the LLP Act, 2008)

**FORM NO. MGT-13**

**REPORT OF SCRUTINIZER**

**Designated Partners :**

S. Dhanapal, B.Com., B.A.B.L., F.C.S

N. Ramanathan, B.Com., F.C.S

Smita Chirimar, M.Com., F.C.S, DCG(ICSI)

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]*

To

**The Chairman,**

38<sup>th</sup> Annual General Meeting of the Equity Shareholders of

**M/s. SPEL SEMICONDUCTOR LIMITED**

Chennai

Dear Sir,

I, N.Ramanathan, Designated Partner of M/s. S Dhanapal & Associates LLP, Practising Company Secretaries, appointed as Scrutinizer by the Board of Directors of **M/s. SPEL SEMICONDUCTOR LIMITED** ("the Company") for the purpose of scrutinizing the e-voting process taken in connection with the 38<sup>th</sup> Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 38<sup>th</sup> Annual General meeting held on Thursday, the 21<sup>st</sup> day of September, 2023 at 11.00 A.M. by video Conferencing / Other Audio Visual means (VC / OAVM), submit the results of voting by electronic means as contained herein.

The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means by the shareholders on the resolutions proposed in the Notice of the 38<sup>th</sup> Annual General Meeting of the Company is the responsibility of the Company. My responsibility as a Scrutinizer is to ensure that the voting process, through electronic means is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any to the Chairman, based on the reports generated from the electronic voting system provided by Central Depository Services Limited (CDSL).

The voting rights of members were in proportion to their share of paid up equity share capital of the company as on cut-off date i.e 14<sup>th</sup> September, 2023 and as per Register of members of the company.

The results of the voting are as under:

**SD**



# S Dhanapal & Associates LLP

Practising Company Secretaries

**Resolution No. 1 - Adoption of Financial Statements (Ordinary Business - Ordinary Resolution)**

	No. of Shares	No. of Members
Total Votes Cast	27299156	57
Less: Invalid votes	-	-
Net Valid votes cast	27299156	57
Votes cast in favour	27298755	55
Votes Cast against	401	2

% of total valid votes cast in favour of the resolution: 99.9985%

% of total valid votes cast against the resolution: 0.0015%

**Resolution No. 2 -Appointment of Director in the place of Mr. M. Jayasankar (DIN: 00048351) who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Business - Ordinary Resolution)**

	No. of Shares	No. of Members
Total Votes Cast	27299156	57
Less: Invalid votes	-	-
Net Valid votes cast	27299156	57
Votes cast in favour	27298263	52
Votes Cast against	893	5

% of total valid votes cast in favour of the resolution: 99.9967%

% of total valid votes cast against the resolution: 0.0033%

**Resolution No. 3-Appointment of M/s. Venkatesh & Co., Chartered Accountants (FRN:004636S) as the Statutory Auditors of the Company for a period of 4 consecutive years (Ordinary Business - Ordinary Resolution)**

	No. of Shares	No. of Members
Total Votes Cast	27299156	57
Less: Invalid votes	-	-
Net Valid votes cast	27299156	57
Votes cast in favour	27298753	54
Votes Cast against	403	3

% of total valid votes cast in favour of the resolution: 99.9985%

% of total valid votes cast against the resolution: 0.0015%



# S Dhanapal & Associates LLP

Practising Company Secretaries

**Resolution No. 4--Appointment of Mr. Nakkeeran Ekambaram (DIN: 08638679) as Non-Executive/Non-Independent Director of the Company (Special Business - Ordinary Resolution)**

	No. of Shares	No. of Members
Total Votes Cast	27299156	57
Less: Invalid votes	-	-
Net Valid votes cast	27299156	57
Votes cast in favour	27298471	50
Votes Cast against	685	7

**% of total valid votes cast in favour of the resolution: 99.9975%**

**% of total valid votes cast against the resolution: 0.0025%**

**Resolution No. 5--Approval to Sell, Lease or otherwise dispose of whole or substantially the whole of the undertaking(s) of the Company (Special Business - Special Resolution)**

	No. of Shares	No. of Members
Total Votes Cast	27299156	57
Less: Invalid votes	-	-
Net Valid votes cast	27299156	57
Votes cast in favour consolidated (A+B)	27298349	49
A.Votes cast in favour by promoters	27284780	4
B. Votes cast in favour - others	13569	45
Votes Cast against	807	8

**% of total valid votes cast in favour of the resolution: 99.9970%**

**% of total valid votes cast against the resolution: 0.0030%**



SD

**S Dhanapal & Associates LLP**  
**Practising Company Secretaries**

The Chairman may declare the result of the voting on the resolutions proposed at the 38<sup>th</sup> Annual General Meeting of the company as per the above results.

Thanking you,

Yours faithfully,

For **S DHANAPAL & ASSOCIATES LLP**  
**(Practising Company Secretaries)**



*N. Ramathan*

**N.RAMANATHAN**  
**Designated Partner**

**M. No.F6665**

**C. P. No.11084**

**UDIN: F006665E001053183**

Place: Chennai  
Date: 21.9.2023

**SD**