



Ref: SSFL/Stock Exchange/2021-22/008

Date: April 28, 2021

**To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001**

**To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400051**

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

Sub: Outcome of the Management Committee of the Board of Directors Meeting held on April 28, 2021.

Ref: Our letter No. SSFL/Stock Exchange/2021-22/007 dated April 23, 2021

In furtherance to our above referred letter, we wish to inform you that pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Committee of the Board of Directors of the Company at their meeting held on Wednesday, April 28, 2021 has, pursuant to the authority entrusted by the resolution of Board of Directors dated June 14, 2018 and within the limits as approved by the Members of the Company vide Special Resolution passed through Postal Ballot on July 17, 2020 on Private Placement basis, in accordance with the provisions of Sections 42 and 71 of the Companies Act, 2013 and the applicable provisions of Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ("SEBI ILDS Regulations"), *inter-alia* approved the issuance of up to 10,000 (Ten Thousand) Senior, Secured, Rated, Listed, Redeemable, Transferable, Principal Protected, Market-Linked (PP-MLD), Non-Convertible Debentures having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating up to Rs.100,00,00,000/- (Rupees One Hundred Crores only) with a green shoe option of up to 2,500 (Two thousand Five Hundred) Senior, Secured, Rated, Listed, Redeemable, Transferable, Principal Protected, Market-Linked (PP-MLD), Non-Convertible Debentures having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating up to Rs.25,00,00,000/- (Rupees Twenty Five Crores only) on private placement basis.

The meeting commenced at 11.00 am and concluded at 11.30 a.m.

We request you to kindly take on record the aforesaid information.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

**Ramesh Periasamy
Company Secretary & Compliance Officer**