

August 04, 2023

To The Secretary,
Listing Department
BSE Limited (SME),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Press Release

Scrip Code: 543363
BSE Symbol: Prevest

Dear Sir,

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, Please find enclosed the press release.

This information will also be available on the website of the Company www.prevestdenpro.com.

This is for your information and records.

Thanking You,

For Prevest Denpro Limited

CS Krishna Rathi

Company Secretary and Compliance Officer

Prevest DenPro Declares Q1FY23 Results, Announces Maiden Dividend of 10% per Share.

Leading dental materials manufacturer, Prevest DenPro Limited, has proudly declared its maiden dividend for its valued investors for their trust and continued support in growth of company. The company's Board of Directors has recommended a final dividend payment on equity shares at an impressive rate of 10 percent.

This significant dividend declaration translates to Re 1 per equity share, having a face value of Rs 10 each, for the fiscal year that concluded on March 31, 2023. The proposed dividend is now pending the approval of the company's esteemed shareholders at the upcoming Annual General Meeting.

Reflecting the company's performance, Prevest DenPro reported a net profit of Rs 4.08 crore for the quarter ending on June 30, 2023, marking a growth from the Rs 3.68 crore reported in the same quarter of the previous fiscal year. The company's total revenue for the quarter amounted to Rs 13.99 crore, showcasing an increase from the Rs 12.98 crore recorded in the June quarter of the preceding financial year.

In a strategic move to diversify its business, Prevest DenPro has ventured into the field of oral care and disinfectants. The company's state-of-the-art Research Centre has developed innovative products in these areas, poised to contribute significantly to the company's future revenue streams. These new offerings leverage Prevest's deep expertise in dental materials and its commitment to advancing overall oral health. Anticipating strong market demand, the company is confident that this expansion will not only drive growth but also enhance its revenue generation.

Prevest DenPro remains dedicated to delivering excellence in dental materials manufacturing, and this dividend announcement underscores the company's commitment to its shareholders and its financial strength.