

# FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

Tel : 2207 0273/ 2201 5269; Email : investors@fgpltd.in; Website : www.fgpltd.in

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August 14, 2020

BSE Limited  
Corporate Service Department,  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001

Security Code: 500142

**Sub: Outcome of Board Meeting held on August 14, 2020.**

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, i.e. on Friday, August 14, 2020, inter-alia, considered and approved the Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2020, issued by Statutory Auditors of the Company. Copy of the same is enclosed herewith.

The Board Meeting commenced at 11.45 am and concluded at 12.15 p.m.

We request you to take the same on your record.

Thanking you.

Yours faithfully  
For FGP Limited



Manish Tiwary  
Company Secretary  
Encl as above

## FGP LIMITED

Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001.

Web Site: www.fgpltd.in, Email ID-fgpltd03@gmail.com, CIN-L26100MH1962PLC012406

### Statement of Unaudited Financial Results for the Quarter ended June 30, 2020

` ₹ ` in Lakhs except Earning per share

Sr.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b><u>Income from Operations.</u></b>				
	(a) Net Sales/Revenue from Operations	5.40	5.40	3.15	26.10
	(b) Other Income	0.30	7.22	1.20	9.12
	(c) Net gain on fair value changes	15.03	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>20.73</b>	<b>12.62</b>	<b>4.35</b>	<b>35.22</b>
<b>2</b>	<b><u>Expenses:</u></b>				
	(a) Employee benefits expenses	8.65	7.40	5.54	28.07
	(b) Depreciation & amortisation expenses	0.48	0.48	0.48	1.92
	(c) Legal and Professional expenses	4.70	7.41	18.57	35.07
	(d) Other expenses	4.12	6.27	6.86	31.31
	(e) Net loss on fair value changes	-	66.34	4.15	63.10
	<b>Total expenses</b>	<b>17.95</b>	<b>87.90</b>	<b>35.60</b>	<b>159.47</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	2.78	(75.28)	(31.25)	(124.25)
<b>4</b>	<b>Tax expenses</b>				
	Current Tax -Income	-	-	-	-
	Deferred Tax	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	2.78	(75.28)	(31.25)	(124.25)
<b>6</b>	<b>Other comprehensive income (net of tax)</b> (item that will not be reclassified to profit or loss)	-	-	-	-
<b>7</b>	<b>Total comprehensive income for the period (7+8)</b>	2.78	(75.28)	(31.25)	(124.25)
<b>8</b>	<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	1189.51	1189.51	1189.51	1189.51
<b>9</b>	<b>Other Equity</b>				(892.79)
<b>10</b>	<b>Earning Per Share of ₹ 10/- each</b>				
	Basic & Dilited ( in ₹ ) (not annualised)	0.02	(0.63)	(0.26)	(1.04)

**NOTES:**

- 1 The financial result of the Company has prepared in accordance with Indian Accounting Standards('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2 The figures for the quarter ended March 31, 2020 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the third quarter published, which were subject to limited review.
- 3 The company's engaged primarily in the business of Renting of properties and as such no separate information is required to be published in terms of Ind AS 108-Operating segment.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of FGP Limited ('the Company') at their respective meetings held on August 14, 2020. The statutory auditors of the Company have carried out a limited review of the above results.
- 5 The outbreak of COVID-19 pandemic across the globe and in India and consequential nationwide lock down since March 24, 2020, has caused a significant decline and volatility in the global as well as Indian financial markets and slowdown in the economic activities. The management has assessed the possible effects of pandemic and is of the view that this will not have any significant impact on the carrying value of assets/ liabilities of the company.
- 6 The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable with the current periods.
- 7 Figures pertaining to previous quarter ended June 30, 2019 had been reviewed by other auditor.

**On Behalf of the Board of Directors  
For FGP Limited**



Kishore Shete  
Wholetime Director

Place: Mumbai  
Date: August 14, 2020



**Limited Review Report on the Unaudited Financial Results of FGP Limited for the quarter ended June 30, 2020,  
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**FGP LIMITED**

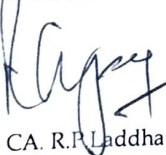
We have reviewed the accompanying statement of Unaudited Financial Results of **FGP LIMITED** ("The company"), for the quarter ended **June 30, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MVK Associates**  
Chartered Accountants

ARN: 120222W

  
CA. R.P. Laddha

Partner

Membership No. 048195

UDIN: 20048195AAAAACM1112

Place: Mumbai

Date: 14<sup>th</sup> August, 2020.