



## N. D. METAL INDUSTRIES LTD.

Manufacturers of Non - Ferrous Metals

**BSE limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

**Subject: Outcome of Board Meeting (Scrip code- 512024)**

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to the Exchange that the Board of Directors of the Company at their meeting held on Wednesday, 30<sup>th</sup> June, 2021, has, inter alia, considered and approved the followings items of agenda:

1. Standalone Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2021
2. Taken note of Appointment of Company Secretary and Compliance Officer Ms. Sweta Gupta w.e.f. 01<sup>st</sup> July, 2021
3. Taken note of Resignation of Company Secretary and Compliance Officer Mr. Rohit Jain w.e.f. 30<sup>th</sup> June, 2021

The Meeting of the Board of Directors of the Company was commenced at 04.00 P.M. and concluded at 05.30 P.M.

Kindly take the same on record and oblige.

**For N D METAL INDUSTRIES LIMITED**

ajay kumar  
garg

Digitally signed by ajay kumar garg  
DN: cn=ajay kumar garg,  
o=N. D. METAL INDUSTRIES LIMITED, ou=Company Secretary,  
c=India  
Date: 2021.06.30 17:30:58 +05'30'

**AJAY KUMAR GARG**

**Managing Director**

**DIN: 00988977**

**Place: Mumbai**

**Date: 30<sup>th</sup> June, 2021**

417, Maker Chamber - V, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2282 2383 (5-Lines) ● Fax: +91-22-2285 2452

Website : [www.ndmil.com](http://www.ndmil.com) Email : [ndmil@ndmil.com](mailto:ndmil@ndmil.com)

**N D Metal Industries Limited**

**Balance Sheet as at 31st March, 2021**

Particulars	Notes No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
<b><u>I. ASSETS</u></b>			
<b>1) Non-current assets</b>			
a) Fixed Assets			
i) Tangible assets	2	2,04,76,878	2,43,34,589
b) Non-Current Investments	3	-	(17,77,729)
c) Deferred tax assets (Net)		1,02,08,099	96,78,927
d) Long-Term Loans and Advances	4	6,81,07,239	7,01,86,123
<b>2) Current assets</b>			
a) Current Investment	5	-	-
b) Inventories	6	16,28,428	1,45,36,046
c) Trade Receivable	7	7,92,35,121	9,56,17,810
d) Cash and Cash equivalents	8	8,08,461	1,65,607
e) Short-Term Loans and Advances	9	18,18,950	7,81,933
f) Other Current assets		-	-
<b>Total</b>		<b>18,22,83,176</b>	<b>21,35,23,306</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>			
<b>1) Shareholders Fund</b>			
a) Share Capital	10	2,48,00,000	2,48,00,000
b) Reserves & Surplus	11	1,07,65,654	1,37,03,084
<b>2) Share Application money pending allotment</b>			
-			
<b>3) Non-current Liabilities</b>			
a) Long Term Borrowings	12	49,63,929	49,63,929
b) Deferred tax liabilities (Net)		-	-
c) Other Long-Term Liabilities	13	5,00,000	5,00,000
d) Long-term Provisions		-	-
<b>4) Current Liabilities</b>			
a) Short Term Borrowings	14	4,69,72,959	6,70,00,000
b) Trade Payable	15	8,48,35,722	9,05,47,797
c) Other Current Liabilities	16	94,44,912	1,20,08,496
d) Short term provisions		-	-
<b>Total</b>		<b>18,22,83,176</b>	<b>21,35,23,306</b>
Significant Accounting Policies Notes to Account	1 2-33		

As per our attached report of even date

**For SUVARNA & KATDARE**

(Chartered Accountants)

Firm Regn. No. 125080W

  
CA. Ravindra Raju Suvarna

(Partner)

Membership No. 032007



Place: Mumbai

Date: 30th June 2021

**For and on behalf of the Board of Directors**

  
Ajay Kumar Garg  
Director  
DIN : 00988977

  
Harsh Rekha Garg  
Director  
DIN : 00846444



UDIN:

21032027AAAAEZ6385

**N D Metal Industries Limited**

**Statement of Profit and Loss for the year ended 31st March 2021**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
<b>I Revenue from operations</b>			
Sales	17	2,06,78,802	3,95,24,154
Less : Duties and Taxes		-	-
		2,06,78,802	3,95,24,154
<b>II Other Income</b>	18	77,96,645	2,97,58,993
<b>III Total Revenue (I + II)</b>		<b>2,84,75,447</b>	<b>6,92,83,147</b>
<b>IV Expenses:</b>			
Cost of Materials Consumed	19	-	4,38,40,771
Purchases of Stock-in-Trade	20	60,58,253	-
Changes in inventories of finished goods,	21	1,29,07,619	1,49,87,365
Employee benefits expenses	22	11,79,032	29,44,539
Finance Cost	23	-	1,23,467
Depreciation and amortization expenses	2	23,48,660	30,37,168
Other expenses	24	94,48,485	90,57,928
<b>Total Expenses</b>		<b>3,19,42,049</b>	<b>7,39,91,238</b>
<b>V Profit before tax exceptional and extraordinary items and tax (III-IV)</b>		<b>(34,66,602)</b>	<b>(47,08,091)</b>
<b>VI Exceptional items</b>			
<b>VII Profit Before extraordinary items and tax (V-VI)</b>		<b>(34,66,602)</b>	<b>(47,08,091)</b>
<b>VIII Extraordinary items</b>		-	-
<b>IX Profit Before tax (VII-VIII)</b>		<b>(34,66,602)</b>	<b>(47,08,091)</b>
<b>X Tax items</b>			
1) Current tax		-	2,90,356
2) Short / Excess Provision -		-	-
3) Deferred Tax		(5,29,172)	(6,39,206)
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>(29,37,430)</b>	<b>(43,59,241)</b>
<b>XII Profit (Loss) from discontinuing operation</b>		-	-
<b>XIII Tax expenses of discontinuing operation</b>		-	-
<b>XIV Profit (Loss) from discontinuing operation (after tax) (XII -XIII)</b>		-	-
<b>XV Profit / (Loss) for the period (XI+XIV)</b>		<b>(29,37,430)</b>	<b>(43,59,241)</b>
<b>XVI Earnings per equity share:</b>			
1) Basic		(0.12)	(0.18)
2) Diluted		(0.12)	(0.18)
Significant Accounting Policies	1		
Notes to Account	2-33		

As per our attached report of even date

**For SUVARNA & KATDARE**

(Chartered Accountants)

Firm Regn. No. 125080W

*Ravindra Raju Suvarna*

CA. Ravindra Raju Suvarna

(Partner)

Membership No. 032007

Place: Mumbai

Date: 30th June 2021

UDIN

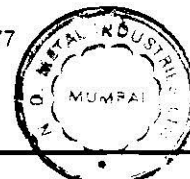
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For and on behalf of the Board of Directors

*Ajay Kumar Garg*  
Ajay Kumar Garg  
Director  
DIN : 00988977

*Harsh Rekha Garg*  
Harsh Rekha Garg  
Director  
DIN : 00846444



# N.D. METAL INDUSTRIES LTD

Cash Flow Statement for the year ended 31st March 2021

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	2020-2021	2020-2021	2019-2020	2019-2020
<b>A. Cash Flow from Operating Activity</b>				
Profit before tax		(34,66,602)		(47,08,090)
Add: Depreciation and amortisation	23,48,660		51,49,833	
Loss/ (profit) from Patnership firm	-		(53,951)	
Finance costs	-	23,48,660	-	50,95,883
<b>Changes in working capital :</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	1,29,07,618		1,25,71,511	
Trade receivables	1,63,82,689		1,30,36,977	
Short-term loans and advances	(10,37,017)		23,785	
Long-term Liabilities	-		(40,00,000)	
Long-term loans and advances	20,78,884	3,03,32,174	(3,92,702)	2,12,39,571
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Trade payables	(57,12,075)		(2,66,97,172)	
Other current liabilities	(25,63,584)	(82,75,659)	7,39,621	(2,59,57,551)
Cash Flow from Extraordinary items				
Cash generated form Operating activities		2,09,38,573		(43,30,188)
Net income tax (paid) / Refund				-
<b>Net Cash generated from Operating activities (A)</b>		<b>2,09,38,573</b>		<b>(43,30,188)</b>
<b>B. Cash flow from Investing activities</b>				
Capital expenditure on fixed assets, including capital advances		(66,950)		-
Proceeds from sale of fixed assets		-		-
(Loss)/ Profit from Patnership firm		-		53,951
Current investments not considered as Cash and cash		-		(26,23,987)
Investments in bank deposits (having original maturity of		-		-
Interest received		-		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(66,950)</b>		<b>(25,70,037)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings		-		-
Proceeds from Short-term borrowings		(2,00,27,041)		-
Finance cost		-		-
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(2,00,27,041)</b>		<b>-</b>
<b>Net Cash and cash equivalents (A+B+C)</b>		<b>8,44,582</b>		<b>(69,00,224)</b>
Cash and cash equivalents at the beginning of the year		1,65,607		12,39,672
<b>Cash and cash equivalents at the end of the year</b>		<b>8,08,461</b>		<b>1,65,607</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet: Cash and cash equivalents at the end of the year *</b>				
* Comprises:				
(a) Cash on hand		2,00,566		1,68,702
(i) In current accounts		6,07,895		(3,095)
(iii) In deposit accounts with original maturity of less than 3 months				

**Note**

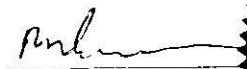
- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

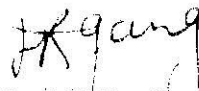
For and on behalf of the Board of Directors

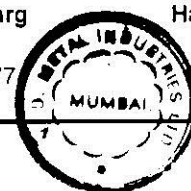
For SUVARNA & KATDARE  
(Chartered Accountants)

  
(Partner)  
Membership No. 032007  
Place: Mumbai  
Date: 30th June 2021



  
Ajay Kumar Garg  
Director  
DIN : 00988977

  
Harsh Rekha Garg  
Director  
DIN : 00846444



UDIN

20032007AAAAZ0398

**N.D. METAL INDUSTRIES LTD**  
**NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2021**

Note : 2

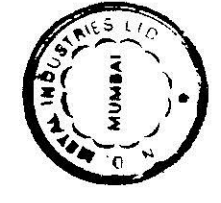
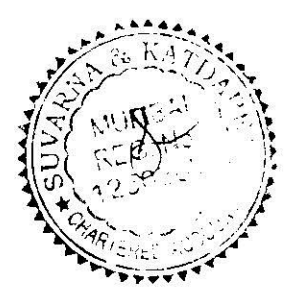
SCHEDULE OF DEPRECIATION AS PER COMPANY ACT FOR THE PERIOD 01.04.2020 TO 31.03.2021

SR NO	NAME OF THE ASSET	RATE %	01/04/2020 OPENING	ADDITIONS	SOLD / TRANSFER / CAPITAL RECEIPT	TOTAL CLOSING 31-03-21	01/04/2020 OPENING CUMM DEP	CURRENT DEP	ADJUSTMENT ON A/COF SALE	CLOSING CUMM DEP/ W/OFF	Amount in ₹	
											31/03/21 CLOSING WDV	31/03/2020 CLOSING WDV
1	Tangible Assets											
	LAND		64,35,434			64,35,434					64,35,434	64,35,434
	BUILDING (PLANT)	1.65	1,21,931			1,21,931	52,132	2,036		4,163	70,365	70,365
	FURNITURE & FIXTURE	3.33%	3,85,46,011			3,85,46,011	4,54,19,515	1,28,74,337		2,67,96,952	1,18,39,069	1,18,39,069
	PLANT & MACHINERY	2.75%	3,32,82,277		15,50,000	3,17,32,277	2,97,45,216	8,72,638		3,06,17,351	11,14,413	55,37,001
	INSTALLATION	1.75%	3,91,320			3,91,320	2,91,600	18,730		2,90,407	41,3943	1,32,933
	OFFICE EQUIPMENT	4.33%	10,06,113			10,06,113	9,22,643	47,790		9,73,135	30,674	78,368
	FURNITURE & FIXTURE	6.33%	5,03,694			5,03,694	5,03,693			5,03,693	1	1
	VEHICLES	0.40%	34,81,355	66,950		35,48,305	25,73,110	1,18,513		26,91,959	8,56,339	9,07,909
	COMPUTERS	16.21%	8,79,174		26,001	8,53,173	8,33,096	1,516		8,36,612	16,301	13,038
	<b>Total</b>		<b>8,46,53,309</b>	<b>66,950</b>	<b>15,76,001</b>	<b>8,31,44,258</b>	<b>6,03,18,720</b>	<b>23,48,660</b>		<b>6,26,67,380</b>	<b>2,04,76,878</b>	<b>2,43,34,589</b>
	Previous Year Total		8,69,86,966	8,92,571	29,86,884	8,48,92,653	3,75,20,896	30,37,168		60,58,064	2,43,34,589	2,91,66,070

**Addition**

Name of Assets	F. Y.	Purchase	Dt. of Purchase	Rate	Amt	Days	Date
Motor Vehicles	20-21	66,950.00	04-01-21	9.50%	1,516.00	87	31-Mar-21

By 



# N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

## Note:- Share Capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Nos.	₹	Nos.	₹
<b>AUTHORISED CAPITAL</b>				
Equity shares of 10 each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
<b>Issued, Subscribed &amp; Paid up</b>				
Equity shares of 10 each fully paid	24,80,000	2,48,00,000	24,80,000	2,48,00,000
<b>Total</b>	<b>24,80,000</b>	<b>2,48,00,000</b>	<b>24,80,000</b>	<b>2,48,00,000</b>

## Terms/Right attached to Equity Shares

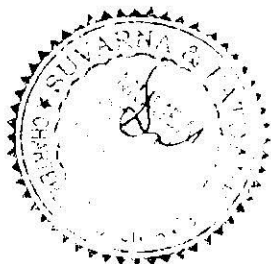
- 1) The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of Equity Shares is entitled to one vote per share.
- 2) They are also entitled to dividend if proposed by the Board of Directors and approved by the shareholders in the ensuing Annual General Meeting except in case of interim dividend.
- 3) In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their share holding.

## a) Reconciliation of Shares

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Nos.	₹	Nos.	₹
Share outstanding at the beginning of the year	24,80,000	2,48,00,000	24,80,000	2,48,00,000
Share Issued during the year	-	-	-	-
Share bought back during the year	-	-	-	-
Share outstanding at the end of the year	24,80,000	2,48,00,000	24,80,000	2,48,00,000

## b) Details of Shareholding in excess of 5%

Name of Shareholder	As at 31st March, 2020		As at 31st March, 2019	
	No.s of shares held	% of Holding	No.s of shares held	% of Holding
N.D. Fiscal Services Pvt Ltd	5,23,140	21.09%	5,23,140	21.09%
Ajay Kumar Garg HUF	4,75,000	19.15%	4,75,000	19.15%
Harsh Rekha Garg	2,14,000	8.63%	2,14,000	8.63%
Ajay Kumar Garg	1,90,000	7.66%	1,90,000	7.66%



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# N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

## Note 3:- NON-CURRENT INVESTMENTS

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Trade Investment		
Investments in partnership firms	-	(17,77,729)
<b>Total</b>	<b>-</b>	<b>(17,77,729)</b>

Particular	Profit Sharing Ratio	Total Capital of the firm
Investments in partnership firms : Wind Industries	90.00%	10,30,000

## Non-Current Assets

### Note 4:- Long-term loans and advances

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
<b>a) Deposits</b>		
Deposit - Daman Property	1,50,00,000	1,50,00,000
Deposit - against Flat	55,00,000	55,00,000
Deposit - as Security	66,760	66,760
Deposit - with Government Authority	40,000	40,000
<b>Long-term loans &amp; Advances</b>		
Government Authority	4,61,26,690	4,86,06,461
Income Taxes	1,34,789	7,03,902
Other Advances receivable in cash or kinds or for the value to be received	12,39,000	2,69,000
<b>Total</b>	<b>6,81,07,239</b>	<b>7,01,86,123</b>

Note : Deposit of Daman Property and Flat given to the person who is relative of the director(s) / shareholder(s)

Note : Loan to related parties include body corporate in which Directors / Shareholders of the company interested. The management has considered it as long -term loan and advances but no interest charged during the financial year.

Note: Loan and Advances considered as good and subject to confirmation.

Note : Loan to Related parties : Bandra Merchandisers Pvt Ltd.

## Note 5:- Current Investment

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Current Account with Partnership Business	-	(26,23,987)
<b>Total</b>	<b>-</b>	<b>(26,23,987)</b>

## Current Assets

### Note 6:- Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Raw Material	16,28,428	98,72,080
Finished Goods	-	46,63,967
<b>Total</b>	<b>16,28,428</b>	<b>1,45,36,047</b>

(\*Values are certified by the Management)

Refer Significant Accounting Policies No.5



Handwritten initials: AM JK

# N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

## Note 7:- Trade Receivables

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
<b>Unsecured Considered Good and subject to Confirmation</b>		
Debtors Outstanding over six months	3,16,24,166	2,77,00,928
Other debts	4,76,10,955	6,79,16,881
<b>Total</b>	<b>7,92,35,121</b>	<b>9,56,17,809</b>

## Note 8:- Cash and Bank Balances

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
<b>Cash &amp; Cash Equivalents :</b>		
a) Cash on Hands	2,00,566	1,68,702
b) Balance with Banks In Current Account	6,07,895	(3,095)
c) Other Bank Balances		
Fixed Deposit more than three months but less than twelve months	-	-
Fixed Deposit more than twelve months	-	-
Less: Non-current portion of Fixed deposit transferred to Other Non- Current Assets	-	-
<b>Total</b>	<b>8,08,461</b>	<b>1,65,607</b>

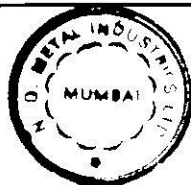
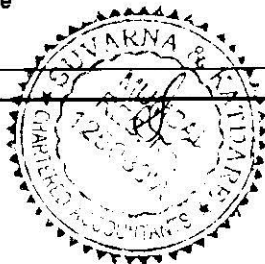
Note : The Margin Money Deposit has original maturity more than 3 months.

## Note 9:- Short-term loans and advances

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
a) Advance paid to Suppliers	18,18,950	-
c) Other Advances receivable in cash or kinds	-	7,81,933
<b>Total</b>	<b>18,18,950</b>	<b>7,81,933</b>

## Note 11:- Reserve & Surplus

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
<b>a) Securities Premium Account</b>		
Opening Balance	20,00,000	20,00,000
Closing Balance	<b>20,00,000</b>	<b>20,00,000</b>
<b>b) General Reserve</b>		
Opening Balance	31,00,000	31,00,000
Closing Balance	<b>31,00,000</b>	<b>31,00,000</b>
<b>c) Surplus in Profit and Loss Account</b>		
Opening Balance	86,03,084	1,29,62,324
Add: Net Profit / (Loss) for the current year	(29,37,430)	(43,59,240)
Closing Balance	<b>56,65,654</b>	<b>86,03,084</b>
<b>Closing Balance ( a+b+c)</b>	<b>1,07,65,654</b>	<b>1,37,03,084</b>



My JK



# N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

## Non-Current Liabilities

### Note 12:- Long term Borrowings

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
<b>Unsecured</b>		
a) From from Related parties	49,63,929	49,63,929
<b>Grand Total</b>	<b>49,63,929</b>	<b>49,63,929</b>

A) Advance/ loans received from related parties include the body corporate in which Shareholder(s), Directors of the company are interested and such loan is repayable after twelve months from Reporting date. Loan received from related party is considered as interest free loan. Refer to Note No. 29(a) & (b)

### Note 13:- Other Long -term Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Security Deposit repayble to related parties (Garg Industries Limited)	5,00,000	5,00,000
<b>Total</b>	<b>5,00,000</b>	<b>5,00,000</b>

## Current Liabilities

### Note 14:- Short Term Borrowings

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
<b>Secured Loan :</b>		
a) Working Capital Term Loan	-	-
b) Loan from bank on a/c of DPN	-	-
b) Canara Bank OTS A/c	4,69,72,959	6,70,00,000
<b>Total</b>	<b>4,69,72,959</b>	<b>6,70,00,000</b>

### Note 15:- Trade Payble

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Trade Payable (Liability Against D/A)	8,48,35,722	9,05,47,797
<b>Total</b>	<b>8,48,35,722</b>	<b>9,05,47,797</b>

As at 31st March 2021, there are no Small Scale Industrial undertakings to which the Company owes a sum for more than thirty days. The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid as at the year together with interest paid/payable as required under the said Act have not been given.

### Note 16:- Other Current liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Statutory Dues	2,250	98,760
Security Deposit repayable on demand	25,00,000	25,00,000
Unclaimed Dividend	64,649	64,649
Expenses Payable	68,78,013	90,54,731
Provision For Tax	-	2,90,356
<b>Total</b>	<b>94,44,912</b>	<b>1,20,08,496</b>

# N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

## Note 17:- Revenue from operations

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
<b>Sales :</b>		
<u>Sale of Products</u>		
Finished Goods	2,06,78,802	3,95,24,154
	<b>2,06,78,802</b>	<b>3,95,24,154</b>

Note 1.1 : Details of products sold :- Sale of Non-ferrous Metals

## Note 18:- Other Income

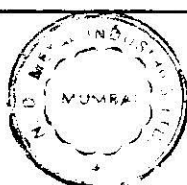
Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Rental Income	20,45,300	33,92,380
Other Income	57,51,345	2,63,12,663
Profit on Partnership Firm	-	53,951
<b>Total</b>	<b>77,96,645</b>	<b>2,97,58,994</b>

## Note 19:- Cost of Materials Consumed

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Opening Stock	-	74,56,226
Add: Purchases	-	4,62,56,625
Add: Transfer from Finish goods for further Processing	-	-
Less: Closing Stock	-	98,72,080
<b>Total</b>	<b>-</b>	<b>4,38,40,771</b>

## Note 20:- Purchase of Stock-In-Trade

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Purchase	60,58,253	-
	<b>60,58,253</b>	<b>-</b>



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# N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

## Note 21:- Change in Inventories of Finished Stock and W-I-P

<b>WIP</b>		
Opening Stock	-	52,69,768
Less: Closing Stock	-	-
		(52,69,768)
<b>Finished Stock</b>		
Opening Stock	1,45,36,047	1,43,55,314
Less Transfer for further processing	-	-
Less: Closing Stock	16,28,428	46,63,967
	(1,29,07,619)	(96,91,347)
<b>Consumable</b>		
Opening Stock	-	26,250
Add Purchase	-	-
Less: Closing Stock	-	-
	-	26,250
<b>Total</b>	<b>(1,29,07,619)</b>	<b>(1,49,87,365)</b>

## Note 22:- Employee Benefits Expenses

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Salary and Wages	9,87,278	20,93,904
Director's Remuneration	90,000	1,81,000
Staff Welfare	1,01,754	6,69,635
<b>Total</b>	<b>11,79,032</b>	<b>29,44,539</b>

## Note 23:- Finance Cost

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Bank Charges & Interest	-	1,23,467
Interest on OTS - Canara	-	-
<b>Total</b>	<b>-</b>	<b>1,23,467</b>



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# N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

## Note 24:- Other Expenses

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
<b>Manufacturing Expenses</b>		
Consumption of Stores	11,450	1,18,442
Power and Fuel	3,43,514	3,22,739
Labour Charges	2,94,778	-
Transportation, Sorting and Unloading Charges	39,145	1,08,181
<b>Total</b>	<b>6,88,887</b>	<b>5,49,362</b>
<b>Administrative Expenses</b>		
Audit Fees	75,000	75,000
Professional & Legal Fees	2,82,950	6,42,487
Rent	60,000	-
Advertisement Expenses	11,970	-
Bank Charges	8,066	-
Commission & Brokerage	90,000	31,500
Travelling & Conveyance Expenses	1,59,936	-
Insurance Premium	32,560	-
Interst On Listing Fees	42,276	-
Interst On TDS & Late Fees	5,467	-
Communication Expenses	32,980	16,047
Motor Car Exp	24,113	2,37,529
Office Electricity Charges	-	5,68,975
Printing and Stationery	74,157	22,503
Security Charges	88,893	-
Compensation Charges	-	5,10,000
Donation	22,000	1,79,367
Income Tax Paid for Partnership Firm	-	2,17,427
Sundry Balance W/off	68,69,473	29,86,884
General & Office Expenses	5,63,157	7,43,345
Repairs & Maintenance	3,16,600	5,39,294
<b>Total</b>	<b>87,59,598</b>	<b>67,70,358</b>
<b>Selling &amp; Distribution Expenses :</b>		
Sales Promotion	-	17,38,209
<b>Total</b>	<b>-</b>	<b>17,38,209</b>
<b>Grand Total</b>	<b>94,48,485</b>	<b>90,57,929</b>

## Payment to auditors

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
As Auditor		
Statutory Audit fees	75,000	75,000
<b>Total</b>	<b>75,000</b>	<b>75,000</b>





# SUVARNA & KATDARE

## CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJPAL ROAD, OPP. PARLE GLUCO  
BISCUIT FACTORY, VILE PARLE (EAST), MUMBAI - 400057.  
TEL: 26115621, 26114526  
E-MAIL: [rs\\_suvarna@yahoo.com](mailto:rs_suvarna@yahoo.com)

### **Independent Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the securities Board of India (listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
The Board of Directors  
N. D. Metal Industries  
Ltd. 417, Maker  
Chamber- V Nariman  
Point  
Mumbai- 400 021

We have audited the financial results of N. D. Metal Industries Ltd. For the Quarter and Year ended 31-03-2021 and the year to date results from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/ Ind AS34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there-under or by their Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also included assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

An audit also included assessing the accounting principles used and significant estimates made by the management

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are prepared in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2021 as well as the year to date result for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021

**For Suvarna & Katdare**  
Chartered Accountants



Ravindra Raju Suvarna  
Partner

M. No : 032007

Place: Mumbai

Date: 30<sup>th</sup> June, 2021

UDIN :


21032007AAAAZ6388







# SWETA GUPTA

A/1305, INDRAPRASTH BUILDING, NEW GOLDEN NEST,  
MIRA BHAYANDER (E) 401105

Mumbai, MAH 

+918286978077 

shwetagupta725@yahoo.in 

## CAREER OBJECTIVE

Keen to gain experience and knowledge to be an accomplished professional in corporate sector in an organization that offers opportunities for career development and advancements.

## EDUCATION

**INSTITUTE OF COMPANY  
SECRETARIES OF INDIA**  
(ICSI)

### Company Secretary

Examination	Year/Month of passing	Module
Professional	June 2017	1
Professional	December 2016	2
Professional	June 2016	3
Executive	June 2015	1 & 2

**MUMBAI UNIVERSITY**  
[MITHIBAI COLLEGE]

### Bachelors in Accounting and Finance (B.A.F.)

Degree	Percentage
T.Y.B.A.F (2012-13)	78%
S.Y.B.A.F (2013-14)	75.28%
F.Y. B.A.F (2014-15)	81%

**MAHARASHTRA BOARD**  
[K.C. COLLEGE] (2010-2011)

**HSC(Class XII)**  
81%

**MAHARASHTRA BOARD**  
(2009)

**SSC (Class X)**  
86.91%

## WORK EXPERIENCE

**GI POWER CORPORATION  
LTD**  
(MARCH 2019-  
SEPTEMBER 2019)

### Company Secretary

- ROC filing
- SEBI compliance
- Maintenance of Record

**YASH BIRLA GROUP OF  
COMPANIES**  
(MARCH 2017-  
MARCH 2019)

### Company Secretary Trainee (12 months)

#### Assistant Company Secretary

#### Secretarial work: (Private & Listed Companies)

- ROC filing
- SEBI compliance
- stock exchange
- listing compliance (NSE & BSE)
- Maintenance of Record

**RNA & ASSOCIATES**

(AUGUST 2014-  
JANUARY 2015)

**Employee**

- Accounting in tally package
- Office work on MS-word and Excel
- Research analyst

**SDA & ASSOCIATES**

(APRIL 2012- JUNE 2012)

**Intern**

- **Concurrent audit of banks:**  
Allahabad Bank (Dadar Branch)  
Corporation Bank (Thane Branch)  
Syndicate Bank (Malad Branch)
- **Accounting in tally package**
- **Office work on MS-word and Excel**

**OTHER  
QUALIFICATIONS**

- Investor awareness program on **“Understanding Capital Markets”** (August 2012).
- **“Quest 2013”** (N.K. College) intercollegiate educational seminar on **“Money Laundering”** (August 2013).
- **Interpersonal skills training** (Mithibai College)

**COMPUTER KNOW-  
HOW**

- Proficiency in using MS Office (Word, Excel, PowerPoint).
- Well versed with Internet and all different web portals, E-filing & XBRL.

**EXTRA-  
CURRICULAR  
ACTIVITIES**

- **Committee member of the Management festival COLOSSEUM (Mithibai college)** (2011-2012)
- **Participated in inter-collegiate power point presentation on F.D.I. in multi brand retail (Nationals College)** (December 2011)
- **Volunteered in K.C. College festival KIRAN”.** (2010-11)

**PERSONAL DETAILS**

<b>Date of Birth</b>	25 <sup>th</sup> November, 1993
<b>Languages Known</b>	English, Hindi, Marwari, Marathi & French (Beginner)
<b>Marital Status</b>	Married

Form DIR-2

Consent to act as a Company Secretary of the Company  
(According to 170(2) and 203(1) of the Companies Act, 2013)

To,  
The Board of Directors  
N D Metal Industries Limited,  
417 Maker Chamber V,  
Nariman Point,  
Mumbai 400021

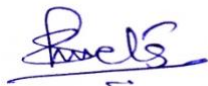
Subject: Consent to act as Company Secretary

I, Sweta Gupta, Associate member of The Institute of Company Secretaries of India, having membership no A57325 and employee Company Secretary Identification Number ("eCSIN") EA057325C000031411, hereby do tender my consent to act as Company Secretary of the N D Metal Industries Limited.

Kindly do take the same on record.

Declaration:

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any Company or LLP and have not been found guilty of any fraud or misfeasance or any breach of duty to any Company under this Act or any previous company law.



Sweta Gupta  
Company Secretary

Date: 22<sup>nd</sup> June, 2021  
Place: Mumbai

Attachments:

1. Proof of identity: Copy of PAN Card
2. Proof of residence: Copy of Aadhar Card