



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट नं. 19, सैक्टर 16-ए, नोएडा-201 301, उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

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CIN : L11101AS1959GOI001148, ई-मेल / E-mail : oilindia@oilindia.in, वेबसाइट / Website : www.oil-india.com

Ref No. OIL/SEC/32-33/NSE-BSE/Reg.23 (9)

Date: 24.06.2019

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Scrip: OIL

BSE Ltd.

Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip: 533106

Sub : **Compliance with Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019.

Kindly take the above on your records please..

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary

Encl: As above

Information as per Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures"**Related party relationships**

Name of related parties and description of relationship are as under:

i. Subsidiaries:

Sl. No.	Name of Subsidiary
1	Oil India Sweden AB
2	Oil India Cyprus Limited
3	Oil India (USA) Inc.
4	Oil India International Limited
5	Oil India International B.V.
6	Oil India International Pte. Limited

ii. Joint Venture:

Sl. No.	Name of Joint Venture
1.	Beas Rovuma Energy Mozambique Limited
2.	Suntera Nigeria 205 Limited
3.	DNP Limited
4.	Indoil Netherlands B.V. (Joint Venture of subsidiary Oil India Sweden AB)
5.	Taas India Pte Limited (Joint Venture of subsidiary Oil India International Pte. Limited)
6.	Vankor India Pte Limited (Joint Venture of subsidiary Oil India International Pte. Limited)
7.	WorldAce Investment Limited (Joint Venture of subsidiary Oil India International B.V.)
8.	Indradhanush Gas Grid Limited
9.	Assam Petro - Chemicals Limited
10.	HPOIL Gas Private Limited

iii. Associates:

Sl. No.	Name of Associates
1.	Numaligarh Refinery Limited
2.	Brahmaputra Cracker and Polymer Ltd

iv. Trust Funds:

Sl. No.	Name of Trust Funds
1.	Oil India Limited Employees' Provident Fund (OILEPF)
2.	Oil India Limited Staff Provident Fund (OILSPF)
3.	Oil India Superannuation Benefit Scheme Fund (OISBSF)
4.	Oil India Employees' Pension Fund (OIEPF)
5.	Oil India Pension Fund (OIPF)
6.	Oil India Gratuity Fund (OIGF)

Key Management Personnel:**A. Whole time Functional Directors:**

Sl. No.	Name	Designation
1.	Mr. Utpal Bora	Chairman and Managing Director & Additional charge of Director (Finance) (w.e.f. 01.03.2019)
2.	Mrs. R S Borah	Director (Finance) (upto 28.02.2019)
3.	Mr. Biswajit Roy	Director (HR & BD)
4.	Mr. P K Sharma	Director (Operations)
5.	Dr. P Chandrasekaran	Director (E & D)



B. Company Secretary:

Sl. No.	Name	Designation
1.	Mr. S K Senapati	Company Secretary (upto 10.04.2019)
2.	Mr. Ajaya Kumar Sahoo	Company Secretary (w.e.f. 11.04.2019)

C. Independent Directors:

Sl. No.	Name	Designation
1.	Dr. Priyank Sharma	Independent Director
2.	Prof. (Dr.) Asha Kaul	Independent Director
3.	Shri S Manoharan	Independent Director
4.	Ms. Amina R Khan	Independent Director

D. Government Nominee Directors:

Sl. No.	Name	Designation
1.	Mr. Amar Nath	Joint Secretary, MOP&NG. (w.e.f. 15.10.2018)
2.	Mr. D.N. Misra	Joint Secretary, MOP&NG (upto 14.10.2018)
3.	Mr. Sunjay Sudhir	Joint Secretary (International Cooperation), MOP&NG (upto 11.03.2019)
4.	Mr. B.N Reddy	OSD (International Cooperation), MOP&NG (w.e.f. 13.03.2019)

Transaction with Related Parties:**1. Transaction with Subsidiaries:**

(₹ in crore)

Name of related party	Nature of transaction	Year ended 31 st March, 2019	Year ended 31 st March, 2018
A. Services Provided			
i) Oil India International Pte. Limited	Manpower Deputation	0.15	-
B. Advances			
i) Oil India International B.V.	Advances against Equity	1.28	0.83
	Adjustment of advance against Equity	-	(212.05)
ii) Oil India Cyprus Limited	Advances against Equity	0.29	0.21
	Adjustment of advance against Equity	-	(0.20)
iii) Oil India International Pte. Limited	Advances against Equity	-	2,079.52
	Adjustment of advance against Equity	-	(2,293.11)
iv) Oil India Sweden AB	Investment	-	0.69
	Advances against Equity	0.90	-
	Adjustment of advance against Equity	-	(1.19)
v) Oil India (USA) Inc.	Advances against Equity	-	-
	Adjustment of advance against Equity	-	(590.04)
	Other	0.82	0.96
C. Loans			
i) Oil India International B.V.	Loans given	-	20.64
D. Other Income:			
i) Oil India International B.V.	Interest income on loan	37.28	29.50
E. Corporate Financial guarantee income recognized:			
i) Oil India International Pte. Limited		7.48	15.53



2. Outstanding Balances with Subsidiaries:

(₹ in crore)

Name of related party	Nature of transaction	As at March 31, 2019	As at March 31, 2018
A. Advances:			
i) Oil India International B.V.	Advances against Equity	1.28	-
ii) Oil India Cyprus Limited	Advances against Equity	0.36	0.07
iii) Oil India Sweden AB	Advances against Equity	0.90	-
B. Loans:			
i) Oil India International B.V.	Loans given	521.83	456.92
C. Amount receivable:			
i) Oil India (USA) Inc.	Other receivable	0.99	0.17
ii) Oil India International Limited	Other receivable	0.05	0.04
iii) Oil India International Pt. Limited	Other receivables	0.14	-
D. Fair Value of Corporate Financial Guarantee issued on behalf of subsidiaries:			
i) Oil India (USA) Inc.		8.50	8.50
ii) Oil India International Pte. Limited		91.47	91.47

3. Transaction with Joint Ventures:

(₹ in crore)

Name of related party	Nature of transaction	Year ended 31 st March, 2019	Year ended 31 st March, 2018
A. Sale of products to:			
i) Duliajan Numaligarh Pipeline Limited	Sale of natural gas	6.74	5.10
ii) Duliajan Numaligarh Pipeline Limited	Cathodic Protection & Misc Services	-	0.13
iii) Assam Petro - Chemicals Limited	Sale of natural gas	29.67	-
B. Advances :			
i) Beas Rovuma Energy Mozambique Limited	Advance against equity	103.87	73.03
	Adjustment of advance against Equity	-	(51.56)
ii) Indradhanush Gas Grid Limited	Advance against equity	5	-
	Adjustment of advance against Equity	(5)	-
iii) Assam Petro - Chemicals Limited	Advance against Equity	210	-
	Adjustment of advance against Equity	(210)	-
C. Loans:			
i) Suntera Nigeria 205 Limited	Loan disbursement	22.26	3.70
D. Other Income:			
i) Duliajan Numaligarh Pipeline Limited	Dividend income	3.73	0.96
ii) Suntera Nigeria 205 Limited	Interest income on loan	11.79	9.93
	Refund of Interest on Loan	1.77	-
E. Service Provided to:			
i) Indoil Netherland B.V.	Manpower Services	1.81	2.57
ii) Vankor India Pte Ltd.	Manpower Services	0.12	-
iii) Taas India Pte Limited	Manpower Services	0.03	-
iv) Suntera Nigeria 205 Limited	Manpower Services	1.62	1.96
v) Indradhanush Gas Grid Limited	Manpower Services	0.69	-
vi) HPOIL Gas Private Limited	Manpower & other Services	2.08	-



4. Outstanding Balance with Joint Ventures:

(₹ in crore)

Name of related party	Nature of transaction	As at March 31, 2019	As at March 31, 2018
A. Amount receivable:			
i) Duliajan Numaligarh Pipeline Limited	Trade and other receivables	0.13	0.44
ii) Assam Petro - Chemicals Limited	Trade receivables	3.14	2.49
iii) Suntera Nigeria 205 Limited	Other receivables	1.62	1.96
iv) Indoil Netherland B.V.	Other receivables	14.83	12.30
	Less: Provision	14.83	12.30
	Balance	-	-
v) Vankor India Pte Ltd.	Other receivables	0.04	0.14
vi) Taas India Pte Limited	Other receivables	0.03	-
B. Loans:			
i) Suntera Nigeria 205 Limited	Loan given	231.15	187.44
	Less: Provision	86.44	65.91
	Balance	144.71	121.53
C. Advance against equity:			
ii) Beas Rovuma Energy Mozambique Limited	Advance against equity	176.90	73.03

5. Transaction with Associates:

(₹ in crore)

Name of related party	Nature of transaction	Year ended 31 st March, 2019	Year ended 31 st March, 2018
A. Sale of products to:			
i) Numaligarh Refinery Limited	Sale of Crude Oil and Natural Gas	7,238.57	5,780.64
ii) Brahmaputra Cracker and Polymer Limited	Sale of natural gas	452.98	367.10
B. Services provided to:			
i) Numaligarh Refinery Limited	Pipeline transportation	215.04	254.13
C. Services received from:			
i) Numaligarh Refinery Limited	Utility charges and rental for facilities	5.47	6.24
D. Other Income:			
i) Numaligarh Refinery Limited	Dividend received	315.59	470.51
i) Brahmaputra Cracker and Polymer Limited	Capital Cost Reimbursement	60.00	-
E. Corporate Financial guarantee income recognized during the period:			
i) Brahmaputra Cracker and Polymer Limited		0.12	0.14

6. Outstanding balances with Associates:

(₹ in crore)

Name of related party	Nature of transaction	As at March 31, 2019	As at March 31, 2018
A. Amount receivable:			
i) Numaligarh Refinery Limited	Trade receivables	520.08	528.86
ii) Brahmaputra Cracker and Polymer Limited	Trade receivables	189.95	341.19
	Capital Cost Reimbursement Receivable	85.35	145.35
B. Fair Value of Corporate Financial Guarantee issued on behalf of Associates:			
i) Brahmaputra Cracker and Polymer Limited		1.26	1.26



Transaction with Post Employment Benefit Plans managed through separate Trust Funds:

(₹ in crore)

Sl. No.	Name of Trust Fund	Plan	Year ended 31 st March, 2019		Year ended 31 st March, 2018	
			Contribution by Employer	Outstanding/ Receivable/ (Payable)	Contribution by Employer	Outstanding/ Receivable/ (Payable)
1.	Oil India Limited Employees' Provident Fund	Define Contribution	58.42	(13.95)	64.59	29.11
2.	Oil India Limited Staff Provident Fund	Define Contribution	33.34	(9.04)	34.71	10.15
3.	Oil India Superannuation Benefit Scheme Fund	Define Contribution	133.37	(9.21)	77.55	(43.51)
4.	Oil India Employees' Pension Fund	Define Benefit	-	(9.17)	193.85	11.96
5.	Oil India Pension Fund	Define Benefit	-	73.96	3.21	53.16
6.	Oil India Gratuity Fund	Define Benefit	-	26.13	257.90	1.68

Compensation of key Management Personnel and Independent Directors:

1. Whole Time Director and Company Secretary:

(₹ in crore)

Particulars	Year ended 31 st March, 2019	Year ended 31 st March, 2018
Short term employee benefits	3.61	3.24
Post-employment benefits	0.55	0.29
Other long-term benefits	0.14	0.09
Total	4.30	3.62

2. Independent Directors:

(₹ in crore)

Particulars	Year ended 31 st March, 2019	Year ended 31 st March, 2018
Sitting fees	0.18	0.09
Total	0.18	0.09

Disclosure in respect of Government related entities:

Name of Government related entities and description of relationship wherein significant amount of transaction taken place:

Sl. No.	Government related entities	Status
1.	Numaligarh Refinery Limited	Central PSU
2.	Indian Oil Corporation Limited	Central PSU
3.	Brahmaputra Cracker & Polymer Limited	Central PSU
4.	Directorate General of Hydrocarbon	Govt.



Major transactions with Government Related Entities:

(₹ in crore)

Name of Party	Nature of Transaction	Year ended 31 st March, 2019	Year ended 31 st March, 2018
Revenue:			
Numaligarh Refinery Limited	Sale of Crude Oil & Natural Gas	7238.57	5,780.64
	Pipeline Transportation	215.04	254.13
Indian Oil Corporation Limited	Sales of Crude Oil, Natural Gas & LPG	4207.69	3461.40
	Crude Oil & Natural Gas Transportation	127.04	142.08
	Others	3.89	-
Brahmaputra Cracker & Polymer Limited	Sales of Natural Gas	452.98	367.10
Dividend / Other Income:			
Numaligarh Refinery Limited	Dividend Income	315.59	470.51
Indian Oil Corporation Limited	Dividend Income	497.73	485.59
Reimbursement			
Directorate General of Hydrocarbon	Survey Cost	173.69	66.26
Brahmaputra Cracker & Polymer Limited	Capital Cost Reimbursement	60.00	-

Outstanding with Government Related Entities:

(₹ in crore)

Name of Party	Nature of Transaction	Year ended 31 st March, 2019	Year ended 31 st March, 2018
Numaligarh Refinery Limited	Trade Receivable	520.08	528.86
Indian Oil Corporation Limited	Trade Receivable	316.87	296.81
Brahmaputra Cracker & Polymer Limited	Trade Receivable	189.95	341.19
	Capital Cost Reimbursement Receivable	85.35	145.35
Directorate General of Hydrocarbon	Survey Cost	44.12	131.90

