



4th February 2019

To:

National Stock Exchange of India Limited (Scrip Code: FSL) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited (Scrip Code: 532809) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
---	--

Dear Madam/ Sir,

Sub: Change in Directors of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on 4th February 2019 have appointed Mr. Pratip Chaudhuri (DIN 00915201) and Mr. Sunil Mitra (DIN 00113473) as Additional Directors (Non-Executive Independent Directors, not liable to retire by rotation) for a term of five consecutive years with effect from 1st April 2019, subject to the approval of members in the ensuing Annual General Meeting to be held for FY 2018-19.

The details required under Regulation 30 of the Listing regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure A.

Further, in the same meeting, the Board noted that the 5 year term of Mr. Y.H. Malegam, Mr. Charles Miller Smith and Mr. Donald Layden Jr., as Independent Directors will expire on 31st March.2019 by efflux of time.

For **Firstsource Solutions Limited**

 **Pooja Nambiar**
Company Secretary & Compliance Officer

Encl.: A/a

FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com

Annexure A

Appointment of Mr. Pratip Chaudhuri as an Independent Director of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	Appointed as an Additional Director (Non-Executive Independent Director, not liable to retire by rotation) for a term of five consecutive years with effect from 1 st April 2019, subject to the approval of members in the ensuing Annual General Meeting to be held for FY 2018-19.
Brief profile	As per Annexure B
Disclosure of relationships between directors	Mr. Pratip Chaudhuri is not related to any Director

Annexure B

Brief profile of Mr. Pratip Chaudhuri

Mr. Pratip Chaudhuri was the former Chairman of State Bank of India (SBI) and has held several important posts in SBI during his long tenure of service including the post of Deputy Managing Director of SBI's International Division. He has about 40 years of rich experience in the banking sector. He holds Master's Degree in Business Administration from University Business School, Chadigarh. He did his graduation from St. Stephen's College, Delhi, with Hons., in chemistry.

Presently, Mr. Pratip Chaudhuri holds the position of Independent Director on the Boards of various companies namely CESC LTD, Qess Corp Limited, Cosmo Films Limited, Iffco Kisan Sanchar Limited, Alchemist Asset Reconstruction, Company Limited, Spencer's Retail Limited and others.

FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com



Annexure A

Appointment of Mr. Sunil Mitra as an Independent Director of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	Appointed as an Additional Director (Non-Executive Independent Director, not liable to retire by rotation) for a term of five consecutive years with effect from 1 st April 2019, subject to the approval of members in the ensuing Annual General Meeting to be held for FY 2018-19.
Brief profile	As per Annexure B
Disclosure of relationships between directors	Mr. Sunil Mitra is not related to any Director

Annexure B

Brief profile of Mr. Sunil Mitra:

Mr. Sunil Mitra retired in June 2011 from the office of Revenue & Finance Secretary, Government of India. In his public service career spanning over three and a half decades, he successfully spearheaded important policy initiatives in public finance at the national level, including a new disinvestment policy and far-reaching taxation reforms.

Mr. Mitra serves as a Non-Official Member of the Eastern Regional Board of the Reserve Bank of India and as a Non-Executive & Independent Director on the Boards of a number of Public Companies.



FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.
 Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com