



SG FINSE ₹VE

SG Finserve Limited

The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

December 31, 2024

Scrip Code: 539199

Dear Sir/Madam,

Sub: Results of postal ballot and report of Scrutinizer

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and based on the report of the Scrutinizer – Mr. Saurav Upadhyay, Saurav Upadhyay & Associates, Practicing Company Secretary dated December 31, 2024, we wish to inform that the members of the Company have accorded their approval with requisite majority through postal ballot mechanism/remote e-voting for the Resolutions mentioned in Notice of Postal Ballot dated 30th November, 2024 of the Company. The said postal ballot was conducted in accordance with Section 110 of Companies Act, 2013 and the Rules made thereunder.

In this regard, please find enclosed herewith the following:

1. Voting results of business transacted by postal ballot, as required under Regulation 44 of LODR.
2. Report of Scrutinizer pursuant to Section 108 of Companies Act, 2013

Both the results and the scrutinizer's report are also available on Company's website: www.sgfinserve.com

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully

For SG Finserve Limited

(Formerly known as Moongipa Securities Limited)

Ritu Nagpal

Company Secretary & Compliance Officer

Encl: a/a

SG Finserve Limited

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com

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Scrutinizer Details

Name of the Scrutinizer	Saurav Upadhyay
Firms Name	Saurav Upadhyay & Associates
Qualification	CS
Membership Number	67860
Date of Board Meeting in which appointed	15-10-2024
Date of Issuance of Report to the company	31-12-2024

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Voting results	
Record date	29-11-2024
Total number of shareholders on record date	15157
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. GORINKA JAGANMOHAN RAO (DIN: 06743140) AS A NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27040000	8858153	32.7594	8858153	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27040000	8858153	32.7594	8858153	0	100.0000
Public- Institutions	E-Voting	1147481	483720	42.1549	483720	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1147481	483720	42.1549	483720	0	100.0000
Public- Non Institutions	E-Voting	27707519	5433246	19.6093	5432776	470	99.9913	0.0087
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27707519	5433246	19.6093	5432776	470	99.9913
Total		55895000	14775119	26.4337	14774649	470	99.9968	0.0032
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				REPRICING OF OPTIONS GRANTED UNDER MOONGIPA SECURITIES LIMITED EMPLOYEES STOCK OPTION SCHEME 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27040000	8858153	32.7594	8858153	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27040000	8858153	32.7594	8858153	0	100.0000
Public- Institutions	E-Voting	1147481	483720	42.1549	483720	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1147481	483720	42.1549	483720	0	100.0000
Public- Non Institutions	E-Voting	27707519	5231246	18.8802	5230775	471	99.9910	0.0090
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27707519	5231246	18.8802	5230775	471	99.9910
Total		55895000	14573119	26.0723	14572648	471	99.9968	0.0032
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. RAKESH SHARMA (DIN: 06695734) AS A NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27040000	8858153	32.7594	8858153	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27040000	8858153	32.7594	8858153	0	100.0000
Public- Institutions	E-Voting	1147481	483720	42.1549	483720	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1147481	483720	42.1549	483720	0	100.0000
Public- Non Institutions	E-Voting	27707519	5433246	19.6093	5432776	470	99.9913	0.0087
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27707519	5433246	19.6093	5432776	470	99.9913
Total		55895000	14775119	26.4337	14774649	470	99.9968	0.0032
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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**SCRUTINIZER'S REPORT ON VOTES CAST BY REMOTE EVOTING ON POSTAL
BALLOT OF SG FINSERVE LIMITED**

To,

The Chairman

SG Finserve Limited

Regd. Office: 37, Ground Floor, Hargovind Enclave, Vikas Marg, Delhi 110092

Corporate Office: - 35-36, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar

Pradesh - 201010

I, CS Saurav Upadhyay, (ACS : 67860 and CP : 25283) Proprietor of Saurav Upadhyay & Associates, Company Secretaries Firm having registered office at: 301, E-21, Jawahar Park, Laxmi Nagar, Delhi-110092 appointed as Scrutinizer by the Board of Directors of SG Finserve Limited, ("the Company") pursuant to Section 108 of The Companies Act, 2013 and Rule 20 and 21 of The Companies (Management and Administration) Rules, 2014 to scrutinize the Remote E-voting process via Postal Ballot, on the resolution(s) set out in the Notice dated 30th November, 2024 submit as under:

1. The management of the Company is responsible to ensure compliance with the requirements of relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) The Secretarial Standards – 2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the shareholders. Our responsibility as a Scrutinizer is restricted to giving a Report on the Votes casted by the members for the resolutions contained in the notice dated 30th November, 2024, through Remote E-Voting.
2. The postal ballot notice dated 30th November, 2024, as confirmed by the Company, was sent to the shareholders:

On November 30, 2024 by e-mail to all the members who had registered their e-mail-ids with the Company/Depositories, pursuant to MCA General Circular no. 14/2020 dated 8th April, 2020, General Circular no. 17/2020 dated 13th April, 2020, General Circular no. 22/2020 dated 15th June, 2020, General Circular no. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 2/2022 dated 5th May 2022, General Circular No. 10/2022 dated 28th December 2022 and General Circular No. 09/2023 dated September 25, 2023 (collectively 'MCA Circulars'), permitted companies to conduct General Meeting through video conferencing ('VC') and SEBI Circular no. SEBI/ HO/ CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any.

**Saurav
Upadhyay**

Digitally signed by
Saurav Upadhyay
Date: 2024.12.31
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3. The Company had appointed Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable members of the Company to cast their votes electronically.
4. The members of the Company, holding shares in physical or in dematerialized form, as on cut-off date i.e., 29th November, 2024 were entitled to cast their votes on the resolutions as set out in item no(s) 1 to 3 of Postal Ballot Notice.
5. The facility provided for remote e-voting which commenced on www.evotingindia.com from 10:00 A.M. on Sunday, December 01, 2024 up to 5:00 P.M. on Monday, December 30, 2024 remained open for 30 days. The remote e-voting facility was blocked thereafter.

6. Voting

- 6.1 Accordingly, CDSL, the remote e-Voting Agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had casted their votes through remote e-voting.
- 6.2 The Company gave remote e-voting facility to the members.
- 6.3 As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked.
- 6.4 I have verified the remote e-voting.
- 6.5 After the conclusion of remote e-voting, the votes cast through Remote E-Voting were unblocked in the presence of two witnesses (not in the employment of the Company) i.e., Ms. Itisha Lunia and Ms. Gauri Mehrotra.
- 6.6 I have scrutinized and reviewed the remote e voting through electronic means based on the data downloaded from the E-Voting system of Central Depository Services (India) Limited (CDSL).
- 6.7 I now submit my Report on the Result of voting through remote e-voting in respect of the resolutions proposed in the notice dated 30th November, 2024 for Postal Ballot as under:

SPECIAL BUSINESS:

Item No. 1 of Notice (Special Resolution):

TO APPROVE APPOINTMENT OF MR. GORINKA JAGANMOHAN RAO (DIN: 06743140)
AS A NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY:

**Saurav
Upadhyay** Digitally signed by
Saurav Upadhyay
Date: 2024.12.31
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Manner of Voting	No. of Shares held	No. of Votes polled	Votes in favour of the resolution		Votes in against of the resolution	
			Nos.	% age	Nos.	% age
Total votes through remote e-voting /e-voting, and by polling and voting by electronic means	55,89,50,000	1,47,75,119	1,47,74,649	100%	470	0%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 1 of the Notice of the Postal Ballot dated 30th November, 2024 has been passed as proposed.

Item No. 2 of Notice (Special Resolution):

REPRICING OF OPTIONS GRANTED UNDER MOONGIPA SECURITIES LIMITED EMPLOYEES STOCK OPTION SCHEME – 2022.

Manner of Voting	No. of Shares held	No. of Votes polled	Votes in favour of the resolution		Votes against of the resolution	
			Nos.	% age	Nos.	% age
Total votes through remote e-voting /e-voting, and by polling and voting by electronic means	55,89,50,000	1,45,73,119	1,45,72,648	100%	471	0%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 2 of the Notice of the Postal Ballot dated 30th November, 2024 has been passed as proposed.

Item No. 3 of Notice (Special Resolution):

APPOINTMENT OF MR. RAKESH SHARMA (DIN: 06695734) AS A NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY.

Saurav Upadhyay
Digitally signed by
Saurav Upadhyay
Date: 2024.12.31
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Manner of Voting	No. of Shares held	No. of Votes polled	Votes in favour of the resolution		Votes against of the resolution	
			Nos.	% age	Nos.	% age
Total votes through remote e-voting /e-voting, and by polling and voting by electronic means	55,89,50,000	1,47,75,119	1,47,74,649	100%	470	0%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 3 of the Notice of the Postal Ballot dated 30th November, 2024 has been passed as proposed.

The relevant records i.e., papers/records relating to electronic voting shall stay in our custody till the time the Chairman/Board considers appropriate, and same shall thereafter be handed over to Ms. Ritu Nagpal, Company Secretary for safe keeping.

Thanking You,
Yours faithfully

**For Saurav Upadhyay & Associates
Company Secretaries**

Saurav Upadhyay Digitally signed by
Saurav Upadhyay
Date: 2024.12.31
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**Saurav Upadhyay
Company Secretary
C.P. No. 25283
M.No-A67860
Peer Review No: 2961/2023
UDIN: A067860F003535291**

For SG FINSERVE LIMITED

RITU Digitally signed
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Date: 2024.12.31
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**Ritu Nagpal
Company Secretary & Compliance Officer
M. No. A3831**

**Place: - Delhi
Date: - 31/12/2024**