

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 21st July, 2023

To,
Department of Corporate Services (DSC-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular").

Ref.: Sagar Soya Products Ltd

BSE Scrip Code: 507663

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that at the meeting of the Board of Directors ("Board") of Sagar Soya Products Limited ("Company") held today, i.e., Friday, 21st July, 2023, the Board has approved, inter alia, the following:

1. Issue of 35,29,399 (Thirty-Five Lakhs Twenty-Nine Thousand Three Hundred and Ninety-Nine only) Share Warrants convertible into Equity Shares at an issue price of Rs. 34 (including Premium of Rs. 24 per share) on preferential basis upon receipt of 25% of issue price from the allottees in accordance with SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018. Disclosure required as SEBI Circular is marked as Annexure 1.
2. The certificate issued by Mr. Hemant Shetye, (M No. 2827, CP No. 1483) Practicing Company Secretary in accordance with the Regulation 163(2) of the SEBI ICDR Regulations.
3. Valuation Report issued by CA. Gautam Prajapati Independent Registered Valuer of IBBI having Reg. No. IBBI/RV/16/2022/14814 in accordance with Regulation 165 of the SEBI ICDR Regulations
4. The Annual General Meeting of the Company will be held on Monday, the 21st day of August, 2023 at 12:00 P.M at the registered office of the Company.
5. Appointment of Mr. Hemant Shetye, Practicing Company Secretary failing of which Mr. Prakash D Naringrekar, Practicing Company Secretary as a Scrutinizer for conducting the e-Voting process at AGM in fair and transparent manner for the AGM.

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6. Fixed the period of E-voting which commences on Friday, August 18, 2023 and ends on Sunday, August 20, 2023. Members can cast their vote online from 9.00 A.M. till 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically.

7. Appointment of National Securities Depository Limited ('NSDL') for providing E-voting facility to shareholders of the Company.
The Meeting commenced at 4.30 pm and concluded 5.25 pm.

We request you to take the same on your record and acknowledge the same.

Thanking you.

For SAGAR SOYA PRODUCTS LIMITED



ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461

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Annexure 1

Sr. No	Particulars	Details
1	Type of Securities proposed to be issued	Share Warrants convertible into equivalent Equity Shares ranking pari-pasu with existing Equity Shares for Rs. 34/- (including Premium of Rs. 24/- per share)
2	Type of Issuance	Preferential Issue
3	Total Number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	35,29,399 (Thirty-Five Lakhs Twenty-Nine Thousand Three Hundred and Ninety-Nine only) Share Warrants of Rs. 34/- (including Premium of Rs. 24/- per share) each amounting to Rs. 11,99,99,566/- (Rupees Eleven Crore Ninety-Nine Lakhs Ninety-Nine Thousand Five Hundred and Sixty-Six)

Name of Investors is as follows

Sr. No.	Name of the Allottee	Category	Number of equity shares applied
1	Sangeeta Mahesh Beria	Non Promoter	73529
2	Mahesh Ramprasad Beria	Non Promoter	73529
3	Vijayshree Maloo	Non Promoter	73529
4	Yuvraj Paras Maloo	Non Promoter	73529
5	Diptiben Pareshbhai Parekh	Non Promoter	73529
6	Pareshbhai Kiritbhai Parekh	Non Promoter	73529
7	Madhu Tarachand Ranka	Non Promoter	73529
8	Sanjay Ranka	Non Promoter	73529
9	Indira Devi Girdhari Ram Mistri	Non Promoter	73529
10	Durga Devi Lunia	Non Promoter	73529
11	Rakesh Kumar Lunia HUF	Non Promoter	73529
12	Chhaya Subhakaran Soni	Non Promoter	73529
13	Soni Mudit Subhakaran	Non Promoter	73529
14	Fenish Bharatkumar Modi	Non Promoter	73529
15	Bharat Ambaram Modi	Non Promoter	73529
16	Omprakash Jhawarmal Soni	Non Promoter	73529
17	Sonal Manish Soni	Non Promoter	73529
18	Pokar Ram Malya	Non Promoter	73529
19	Devendrakumar Thakorlal Thakkar	Non Promoter	73529
20	Devangi Harsh Thakkar	Non Promoter	73529
21	Manulaben Vishwanath Turde	Non Promoter	73529
22	Jignesh Vishwanath Turde	Non Promoter	73529
23	Anil Joshi	Non Promoter	73529
24	Binal Joshi	Non Promoter	73529

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25	Dhawal Bhavsar	Non Promoter	73529
26	Bhavisha Bhavsar	Non Promoter	73529
27	Nitin Silk Mills Private Limited	Non Promoter	147058
28	Mahanada Enterprises Limited	Non Promoter	294117
29	Sinecure Infrastructure Private Limited	Non Promoter	588235
30	Rajkot investment Trust Ltd	Non Promoter	588235
Total			35,29,399

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants' convertible into equity shares.

For SAGAR SOYA PRODUCTS LIMITED



ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461