

Date: June 29, 2019

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
Scrip Code - LINCOLN	Scrip Code - 531633

Dear Sir,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions for the Half Year Ended March 31, 2019 on consolidated basis.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
FOR LINCOLN PHARMACEUTICALS LIMITED

MAHENDRA G. PATEL
MANAGING DIRECTOR
DIN: 00104706

Encl: a/a

Disclosures of Related Party Transactions for the Half Year Ended March 31, 2019

List of Related Parties along with nature of relationship with whom Company has entered transactions for the Year Ended March 31, 2019 are as under, all the transactions with related parties were carried out in ordinary course of business and on arm's length basis.

1. Subsidiary Companies:

- Lincoln Parenteral Limited
- Savebux Enterprise Private Limited [Formally Known as Savebux Finance & Investment Private Limited]
- Zullinc Healthcare LLP

2. Name of the Related Party:

A. Key Management Personnel [KMP]:

I.	Mr. Mahendra G. Patel	-	Managing Director
II.	Mr. Hashmukh I. Patel	-	Whole-Time Director
III.	Mr. Munjal M. Patel	-	Whole-Time Director
IV.	Mr. Ashish R. Patel	-	Whole-Time Director

B. Directors:

I.	Mr. Kishor M. Shah	-	Non-Executive and Non-Independent Directors
II.	Mr. Rajnikant G. Patel	-	Non-Executive and Non-Independent Directors
III.	Mr. Arvind G. Patel	-	Non-Executive and Non-Independent Directors
IV.	Mr. Ishwarlal A. Patel	-	Non-Executive and Independent Directors
V.	Mr. Pirabhai R. Suthar	-	Non-Executive and Independent Directors
VI.	Ms. Meha M. Patel	-	Non-Executive and Independent Directors
VII.	Mr. Saurin J. Parikh	-	Non-Executive and Independent Directors

C. Relatives of Key Management Personnel:

I.	Mr. Anand A. Patel	-	Relative of KMP
II.	Mrs. Mansi A. Patel	-	Relative of KMP
III.	Mrs. Kailashben M. Patel	-	Relative of KMP
IV.	Mrs. Kalpanaben R. Patel	-	Relative of KMP
V.	Mrs. Mansi M. Patel	-	Relative of KMP

D. Entity under significant influence of Key Management Personnel:

- I. Downtown Travels LLP
- II. Sunmed Corporation LLP
- III. Shardaben Gulabdas Patel Public Charitable Trust

3. The following transactions were carried out with the related parties:

[Amt. in Rupees]

Name of Related Parties	Nature of Relationship	Nature of transaction	For the Half Year Ended March 31, 2019
Mr. Mahendra G. Patel	Key Management Personnel	Remuneration	944,608
Mahendra G. Patel HUF	Key Management Personnel	Sales Commission	23,10,000
Mr. Hashmukh I. Patel	Key Management Personnel	Remuneration	12,24,140
Mr. Munjal M. Patel	Key Management Personnel	Remuneration	10,64,140
Munjal M. Patel HUF	Key Management Personnel	Sales Commission	23,10,000
Mr. Ashish R. Patel	Key Management Personnel	Remuneration	17,99,840
Mr. Arvind G. Patel	Non-Executive and Non-Independent Directors	Consultancy Fees	420,000
Mr. Anand A. Patel	Relative of KMP	Remuneration	591,340
Mrs. Mansi A. Patel	Relative of KMP	Remuneration	559,740
Mr. Kailashben M. Patel	Relative of KMP	Remuneration	490,000
Mrs. Mansi M. Patel	Relative of KMP	Remuneration	12,39,740
Mrs. Kailashben R. Patel	Relative of KMP	Remuneration	247,917
Downtown Travels LLP	Entity under significant influence of KMP	Travelling Expense	604,539
Sunmed Corporation LLP	Entity under significant influence of KMP	Remuneration	590,000
Shardaben Gulabdas Patel Public Charitable Trust	Entity under significant influence of KMP	Remuneration	45,10,500

- Transactions and balances with its subsidiaries are eliminated on consolidation