



GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey, No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date:07th May 2022

To,

**Bombay Stock Exchange,
Floor 25, P.J Towers,
Dalal Street,
Mumbai - 400 001.**

Ref: Scrip Code: 539013

Scrip ID: GITARENEW

Dear Sirs,

Sub: Audited Financial Results for the Fourth Quarter/year ended 31st March, 2022.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose a copy of the Audited Financial Results for the fourth quarter/year ended 31st March, 2022 along with Auditor's Report have been revived by the Audit Committee and duly approved by the Board of Directors in their Meeting held today. We are enclosing herewith Declaration with respect to Audit Report with unmodified opinion to the Audited Financial results for the Financial year ended 31st March, 2022. The Board did not recommend any dividend for the year.

Meeting commenced at 4.30 PM and concluded at 6.15 PM.

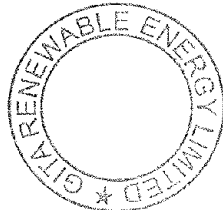
The said Audited Financial Results shall also be available in the website of the Company at www.gitarenewable.com under Investor Section.

Kindly take the same on record.

Thanking You,

For Gita Renewable Energy Limited

Anadish Srivastava,
Company Secretary
M. No. ACS 57126



GITA RENEWABLE ENERGY LIMITED

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CIN:L40106TN2010PLC074394 www.gitarenewable.com Telfax: 044-27991450

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

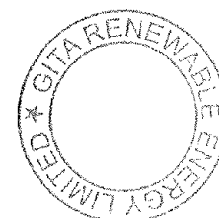
PART I

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.03.2021	31.12.2021	31.03.2022	31.03.2021
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
(a)	Net Sales /Income From Operations (Net of excise duty)	6.00	6.00	6.00	24.00	24.00
(b)	Other Operating Income	488.81	21.10	4.83	356.94	18.43
	Total Income from Operations (Net) [1(a)+1 (b)]	494.81	27.10	10.83	380.94	42.43
2.	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	-	-
(d)	Employee benefits expense	7.43	3.16	5.86	18.89	12.10
(e)	Finance Costs	2.32	0.01	2.12	0.03	-
(f)	Depreciation and amortisation expense	0.00	0.00	0.00	-	-
(g)	Other expenses	100.94	8.92	305.12	123.97	1,443.84
	Total Expenses	110.69	12.09	313.11	142.89	1,455.94
3.	Profit / (Loss) from operations before taxes (1-2)	384.12	15.01	(302.28)	238.05	(1,413.51)
4.	Tax Expenses		-		-	-
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	384.12	15.01	(302.28)	238.05	(1,413.51)
6.	Other Comprehensive Income - Net of Income tax	1,005.79	-	-	1,005.79	-
7.	Total Comprehensive Income for the period	1,389.91	15.01	(302.28)	1,243.84	(1,413.51)
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,183.648	(60.194)
10.	Earnings per Share (EPS) (in Rs.) (not annualised)					
(a)	Basic and diluted EPS before Extraordinary items	33.80	0.37	(7.35)	30.25	(34.37)
(b)	Basic and diluted EPS after Extraordinary items	33.80	0.37	(7.35)	30.25	(34.37)

Notes to the financial results for the year ended March 31, 2022:

- 1.The standalone financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 07-05-22.
- 2.The above financial results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act. 2013 read with Rules made thereunder, as may be amended from time to time.
- 3.The Companies operates under Single Segment viz.Power and therefore has only one reportable segment in accordance with Ind-AS 108



4. The Company has considered the possible effects that may result from Covid-19 on its operations. The impact of pandemic may be different from the estimated as on date of approval of this financial results and the Company will continue to closely monitor any material changes to future economic conditions

5. The above results for the quarter and year ended as on 31-03-2022 are available on the website of BSE (www.bseindia.com) and on the Company website (www.gitarenewable.com)

6. Previous year figures have been regrouped wherever necessary to conform to the current period classification

7. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years

For and on behalf of Board of Directors



R. Natarajan
Managing Director

DIN: 00595027



Date: 07.05.2022

Place: Gummidipoondi

(0.00)

(0.00)

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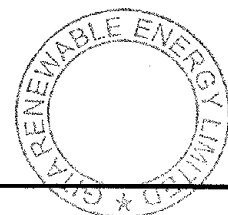
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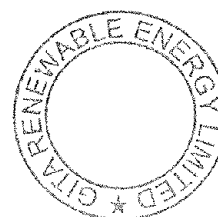
STANDALONE STATEMENT OF ASSETS & LIABILITIES

	Particulars		
		31.03.2022	31.03.2021
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	-	-
	Financial Assets		
	(i) Investments	2904.32	512.55
	(iii) Loans	60.00	820.22
2	Current assets		
	Inventories	-	-
	Financial Assets		
	(i) Trade receivables	601.23	1891.20
	(ii) Cash and cash equivalents	444.30	664.88
	(iii) Loans and advances	304.37	-
	Other current assets	6.35	5.10
	Total Assets	4320.57	3893.95
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	411.23	411.23
	Other Equity		
	Retained Earnings	1197.40	-60.19
	FVTOCI Reserve		
2	LIABILITIES		
	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	2644.00	-
	(ii) Other financial liabilities (to be specified)	-	-
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	67.57	42.82
	(iii) Other financial liabilities	-	-
	Other current liabilities	0.37	3500.10
	Provisions	-	-
	Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	4320.57	3893.95



GITA RENEWABLE ENERGY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

Particular	Year Ended 31-03-2022 (Amount in Rs.)		Year Ended 31-03-2021 (Amount in Rs.)	
A.CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax And Extradinary Items		238.05		-1413.51
Less				
Provision	0.00		(0.65)	
Profit on Sale of Investments	176.29	176.29	1296.27	1295.62
Operating Profitbefore Working Capital Changes		61.76		-117.89
Adjustments for movement in Working Capital:				
(Increase)/Decrease in Trade Receivable	1,289.97		(1,853.88)	
Trade Payables	24.75		(325.42)	
Short Term Loans & Advances	(304.37)		0.00	
Other Current Assets	(1.25)		0.19	
Other Current Liabilities	(3,499.73)		(1.06)	
Short Term Provisions (Tax)	-	-2490.63	0.00	(2,180.17)
		-2428.87		(2,298.06)
Less: Direct Taxes Paid		0.00		-
Net Cash Flow Operating activities (A)		-2428.87		(2,298.06)
B.CASH FLOW FROM INVESTING ACTIVITIES:				
Sale of Fixed Assets	0.00		565.36	
Investments	(1,195.94)		(332.73)	
Long Term loans & advance (Assets)	760.22		2582.16	
Net Cash Flow Investing activities (B)		-435.72		2814.79
C.CASH FLOW FROM FINANCING ACTIVITIES:				
Long Term borrowings	2644.00		0.00	
Interest Paid	0.00		0.00	
Net Cash Flow From Financing activities (C)		2644.00		0.00
Net Increase in cash Equivalents (A)+(B)+(C)		-220.59		516.74
Cash & Cash Equivalents (Opening Balance)	664.88		148.14	
Cash & Cash Equivalents (Closing Balance)	444.30		664.88	
Net Increase/ (Decrease) in Cash & Cash Equivalents		-220.59		516.74





S.K. Gulecha & Associates
Chartered Accountants

No. 51, (New No. 20) Venkatchalam Street,
Choolai, Chennai - 600 112.
Off: 2529 0460 Cell : +91 98405 22081
Email : casandeepgulecha@gmail.com

Date: 07.05.2022

TO

The Board of Directors of GITA RENEWABLE ENERGY LIMITED.

We have audited the quarterly financial results of GITA RENEWABLE ENERGY LIMITED ('the Company') for the quarter ended March 31, 2022 and the year to date financial results for the period from April 1, 2021 to March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

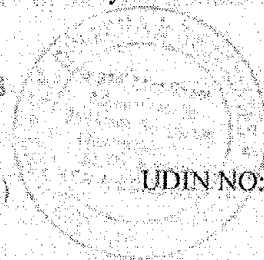
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

For S.K. GULECHA & ASSOCIATES
Chartered Accountants

(Sandeep Kumar Gulecha, B.Com., F.C.A.)
Proprietor



Place: CHENNAI

UDIN NO: 22226263AIOHTM2212



GITA RENEWABLE ENERGY LIMITED

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Telefax : 044 27991450 E-mail : investor@gitarerenewable.com Web : www.gitarerenewable.com

Date:07th May 2022

To,

**Bombay Stock Exchange,
Floor 25, P.J Towers,
Dalal Street,
Mumbai - 400 001.**

Ref: Scrip Code: 539013

Scrip ID: GITARENEW

Dear Sirs,

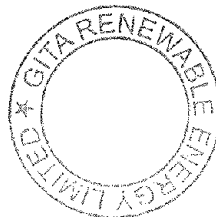
Sub: Declaration in respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial year ended 31st March, 2022.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby declare that the Statutory Auditors of the Company M/s S.K. Gulecha & Associates, Chartered Accounts, Chennai (FRN013340S/Membership No. 226263) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2022.

Kindly take the same on record.

Thanking You,

For Gita Renewable Energy Limited



R. Natarajan
Managing Director
DIN-00595027