



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/FY2020-21/BSE/32

Date:14.09.2020

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th September,2020

Ref No: Scrip Code-513472

In Compliance of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to submit the Unaudited Financial results of the Company (Consolidated as well as standalone), for the quarter ended on 30th June ,2020 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14th September, 2020.

The meeting of the directors was commenced at 5:00 P.M. and concluded at ~~6:30~~ 6:30 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited

Sangeeta Ketan Shah
Managing Director

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601 602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		selmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (WB) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223 2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441 (C.G) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32.Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Unaudited Standalone Financial Results for the Quarter ended on 30th June ,2020

	Quarter Ended			Year Ended
	30-06-20	31-03-20	30-06-19	31-03-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from Operations(Gross)	656.99	1467.15	851.75	5442.51
(b) Other Income	9.76	3.87	68.35	220.98
Total Revenue (a+b)	666.75	1471.02	920.10	5663.49
2. Expenses				
(a) Cost of materials consumed	471.82	764.30	331.51	3323.68
(b) Purchase of Stock-in-trade	-	0.00	0.00	0.00
(c) Job Work Charges	-	0.00	0.00	329.94
(d) Changes in inventories of finished goods, work in progress & stock-in-trade	(258.89)	511.84	252.65	925.46
(e) Employee Benefit Expenses	167.65	622.27	258.33	1520.51
(f) Finance Costs	236.50	150.87	268.06	964.40
(g) Depreciation & Amortisation expense	114.06	252.02	165.87	714.15
(h) Other expenses	326.34	1334.05	505.73	3401.84
Total expenses (a+h)	1057.48	3635.36	1782.15	11179.98
3. Profit/(Loss) before Exceptional and Tax (1-2)	(390.73)	(2164.34)	(862.05)	(5516.49)
4. Exceptional items	0.00	0.00	0.00	159.89
5. Profit /(Loss) Before Tax	(390.73)	(2164.34)	(862.05)	(5676.38)
6. Tax expense:				
(a) Current Tax	0.00	0.00	0.00	0.00
(b) Deferred Tax	(108.70)	(279.21)	(225.51)	(1140.83)
7. Profit/(Loss)for the period from continuing operations(5-6)	(282.03)	(1885.13)	(636.54)	(4535.55)

OFFICE

ADDRESS

Regd. Office : 601 602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53

Kolkata : 119, PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W B) INDIA

Bhilai (Plant) : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C G) INDIA

Rajnandgaon (Plant) : 223 2, 224 INDUSTRIAL ESTATE, JEDESARA, RAJNANDGAON - 491441 (C G) INDIA

PHONE

FAX

E-MAIL

022-40034768

08961045611

0788-4015273

9203901697

033-22493251

0788-4034188

0788-2285664

selmumar@simplexcastings.com

kol@simplexcastings.com

selbilai@simplexcastings.com

seljedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com



CIN : L27320MH1980PLC067459

8.Profit and loss from discontinued operations before tax	0.00	(304.88)	1985.05	1680.17
9.Tax Expense of discontinued operations	0.00	0.00	233.58	0.00
10.Profit and loss from discontinued operations after tax	0.00	(304.88)	1751.47	1680.17
11.Profit for the period	(282.03)	(2190.01)	1114.93	(2855.38)
12.Other Comprehensive Income/(Expenses) for the period,net of taxes	3.47	(279.26)	14.48	(238.53)
13. Total Comprehensive Income/(Expenses) for the period,net of taxes	(278.56)	(2469.27)	1129.41	(3093.91)
14. Paid-up equity share capital	613.12	613.12	613.12	613.12
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
15. Other equity excluding revaluation reserves				3787.36
16.Earnings Per Share of Rs 10/- each (not annualised):				
a) Basic	(4.60)	(30.75)	(10.38)	(73.97)
b) Diluted	(4.60)	(30.75)	(7.98)	(73.97)
17.Earnings Per Share for discontinued operations of Rs 10/- each (not annualised):				
a) Basic	0.00	0.00	28.57	27.40
b) Diluted	0.00	0.00	21.95	27.40
18.Earnings Per Share for continuing and discontinued operations of Rs 10/- each (not annualised):				
a) Basic	(4.60)	(30.75)	18.18	(46.57)
b) Diluted	(4.60)	(30.75)	13.98	(46.57)

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601 602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		selmumbai@simplexcastings.com
Kolkata	: 119 PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W B) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5 INDUSTRIAL ESTATE, BHILAI - 490026 (C G) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223 2 224 INDUSTRIAL ESTATE TEDESARA, RAJNANDGAON - 491441(C G) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32.Shivnath Complex G.E. Road. Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Notes:

1. The Financial Results of the company for the quarter ended 30th June,2020 have been reviewed by the Audit Committee at their respective meetings held on 14th September,2020 and approved by the Board of Directors at their respective meetings held on 14th September, 2020.

2. These results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.

3. Quarter ended 31.03.2020 is the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the relevant financial year.

4.The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. Although the company has incurred losses in the current quarter and in the previous year, it should generate enough liquidity to meet its future liabilities & obligations and also does not expect any impact on the recoverability of carrying value of the assets as on June 30, 2020. Considering the uncertainties involved in view of continuance of the pandemic, the future impact of the pandemic on these financial statements is dependent on the future development. In view of the impact of pandemic, the results for the quarter are, therefore, not comparable with those for the previous quarters.

5. The Board of Directors of the Company, at its meeting held on 26th April , 2019 approved to sell / dispose off its Steel Castings Foundry situated at Urla ,Industrial Estate, Raipur, Chhattisgarh -493221 to Texmaco Rail and Engineering Limited on a slump sale basis as a going concern for consideration of Rs. 87.50 crores (Rupees Eighty Seven Crores and Fifty Lacs only) and the same approved by members in Extra Ordinary General Meeting held on 29th May,2019. In this relation ,the Company has entered into a Business Transfer Agreement with Texmaco Rail and Engineering Limited on 26th April,2019. The Previous year/ period have been regrouped/ rearranged wherever found necessary in respect of Discontinuing operations. The details of revenue and expense related to discontinued operations are as follows:

Particulars	Quarter Ended			Year Ended
	30.06.2020	31-03-20	30-06-19	31-03-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue	-	(304.88)	2,383.48	2,078.59
Total Expenditure	-	-	398.43	398.41
Profit/(Loss) from discontinued operations before tax	-	(304.88)	1985.05	1680.18

OFFICE

ADDRESS

Regd. Office : 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53

Kolkata : 119, PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W B) INDIA

Bhilai (Plant) : 5 INDUSTRIAL ESTATE, BHILAI - 490026 (C G) INDIA

Rajnandgaon (Plant) : 223/224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441 (C G) INDIA

PHONE

FAX

E-MAIL

022-40034768

08961045611

0788-4015273

9203901697

033-22493251

0788-4034188

0788-2285664

selmumbai@simplexcastings.com

kol@simplexcastings.com

selbhilai@simplexcastings.com

seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road. Supela. Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Total Revenue for the year ended 31-03-2020 includes the profit of Rs.1940.56 lacs on account of sale of discontinued operations.

6. An excess depreciation of Rs. 47,63,436/- charged on account of calculation difference in the 4th quarter of FY 2019-20 has been adjusted in the current quarter. Since the size and nature of the mis-statement being considered not material to influence any economic decisions, the impact has been adjusted in the current year expenses in the statement of profit and loss in accordance with the Indian Accounting Standard (Ind AS) 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

7. The previous year /period have been regrouped/rearranged wherever found necessary.

8. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

For Simplex Castings Limited


Sangeeta K Shah
Managing Director

Date:14.09.2020

Place: Bhilai

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601-602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD. ANDHERI (W), MUMBAI -53	022-40034768		selmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W B) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C G) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223 2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C G) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32.Shivnath Complex G.E. Road. Supela. Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Unaudited Consolidated Financial Results for the Quarter ended on 30th June,2020

Particulars	Quarter Ended			Year Ended
	30-06-20	31-03-20	30-06-19	31-03-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from Operations	1263.79	1637.35	3012.08	7804.62
(b) Other Income	9.76	5.10	68.35	222.21
Total Revenue (a+b)	1273.55	1642.45	3080.43	8026.83
2. Expenses				
(a) Cost of materials consumed	471.82	764.30	331.51	3323.68
(b) Purchase of Stock-in-trade	602.06	169.66	2153.42	2354.55
(c) Job Work Charges	0.00	0.00	-	329.94
(d) Changes in inventories of finished goods, work in progress & stock-in-trade	(258.89)	511.84	252.65	925.46
(e) Employee benefit Expenses	167.65	622.28	258.33	1520.52
(f) Finance Costs	236.50	151.16	268.06	966.45
(g) Depreciation & Amortisation expense	114.05	252.02	165.87	714.15
(h) Other expenses	327.33	1336.95	505.91	3411.54
Total expenses (a+h)	1660.53	3808.22	3935.75	13546.29
3. Profit/(Loss) before shares of Profit/(Loss) of Associates and Joint Venture, Tax and exceptional items from continuing operations	(386.98)	(2165.77)	(855.32)	(5519.46)
4. Share of Profit/(Loss) of Associate and Joint Venure	-	0.00	0.00	0.00
5. Profit/(Loss) before Exceptional items and Tax	(386.98)	(2165.77)	(855.32)	(5519.46)
6. Exceptional items	-	0.00	0.00	159.89
7. Profit/(Loss) Before Tax	(386.98)	(2165.77)	(855.32)	(5679.35)
8. Tax expense:				
(a) Current Tax	-	0.00	1.68	0.00
(b) Deferred Tax	(108.70)	(280.04)	(225.51)	(1141.66)

OFFICE ADDRESS

Regd. Office : 601 602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53

Kolkata : 119, PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W B) INDIA

Bhilai (Plant) : 5, INDUSTRIAL ESTATE, BIHLAI - 490026 (C G) INDIA

Rajnandgaon (Plant) : 223 2 224 INDUSTRIAL ESTATE, TEDESARA RAJNANDGAON - 491441(C G) INDIA

PHONE

022-40034768

08961045611

0788-4018273

9203901697

FAX

033-22493251

0788-4034188

0788-2285664

E-MAIL

selmumbai@simplexcastings.com

kol@simplexcastings.com

selbhilai@simplexcastings.com

seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32.Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com



CIN : L27320MH1980PLC067459

9. Profit/(Loss) from continuing operations after Tax	(278.28)	(1885.73)	(631.49)	(4537.69)
10. Profit from discontinued operations before tax	0.00	(304.88)	1985.05	1680.17
11. Tax Expense of discontinued operations	-	0.00	233.58	0.00
12. Profit/(Loss) from discontinued operations after tax	0.00	(304.88)	1751.47	1680.17
13. Profit for the period	(278.28)	(2190.61)	1119.98	(2857.52)
14. Other Comprehensive Income for the period, net of taxes	3.47	(279.26)	14.48	(238.53)
15. Total Comprehensive Income for the period, net of taxes	(274.81)	(2469.87)	1134.46	(3096.05)
16. Net Profit/(Loss) attributable to				
a) Owner of the Company	(278.28)	(2190.61)	1119.98	(2857.52)
b) Non Controlling Interest				
17. Other Comprehensive Income attributable to				
a) Owner of the Company	3.47	(279.26)	14.48	(238.53)
b) Non Controlling Interest				
18. Total Comprehensive Income attributable to				
a) Owner of the Company	(274.81)	(2469.87)	1134.46	(3096.05)
b) Non Controlling Interest				
19. Paid-up equity share capital	613.12	613.12	613.12	613.12
(Face Value of the Share shall be indicated)	10	10.00	10.00	10.00
20. Other Equity excluding revaluation Reserves				3775.28
21. Earnings Per Share for continuing operations of Rs 10/- each (not annualised):				
a) Basic	(4.54)	(30.76)	(10.30)	(74.01)
b) Diluted	(4.54)	(30.76)	(7.92)	(74.01)
22. Earnings Per Share for discontinued operations of Rs 10/- each (not annualised):				

OFFICE

ADDRESS

Regd. Office : 601 602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53
 Kolkata : 119 PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (WB) INDIA
 Bhilai (Plant) : 5 INDU STRIAL ESTATE, BHILAI - 490026 (C G) INDIA
 Rajnandgaon (Plant) : 223 2 224 INDU STRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441 (C G) INDIA

PHONE

022-40034768
 08961045611
 0788-4015273
 9203901697

FAX

033-22493251
 0788-4034188
 0788-2285664

E-MAIL

selmumbai@simplexcastings.com
 kol@simplexcastings.com
 selbbilai@simplexcastings.com
 seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



a) Basic	0.00	(4.97)	28.57	27.40
b) Diluted	0.00	(4.97)	21.95	27.40
23. Earnings Per Share for Continuing and discontinued operations of Rs 10/- each (not annualised):				
a) Basic	(4.54)	(35.73)	18.27	(46.61)
b) Diluted	(4.54)	(35.73)	14.04	(46.61)

Notes:

1. The Financial Results of the company for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee at their respective meetings held on 14th September, 2020 and approved by the Board of Directors at their respective meetings held on 14th September, 2020.

2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. Although the company has incurred losses in the current quarter and in the previous year, it should generate enough liquidity to meet its future liabilities & obligations and also does not expect any impact on the recoverability of carrying value of the assets as on June 30, 2020. Considering the uncertainties involved in view of continuance of the pandemic, the future impact of the pandemic on these financial statements is dependent on the future development. In view of the impact of pandemic, the results for the quarter are, therefore, not comparable with those for the previous quarters.

4. Quarter ended 31.03.2020 is the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the relevant financial year.

5. In the current quarter, depreciation has been adjusted by Rs. 47,63,436/- on account of calculation difference in 4th quarter FY 2019-20. As the amount is not material when compared to the balance sheet size of the company, the adjustment has been done in the current quarter.

6. The previous year / period have been regrouped/rearranged wherever found necessary.

7. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

The Key Standalone Financial Results are given below:

Particulars	Quarter Ended	Year Ended
-------------	---------------	------------

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	601, 602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI - 53	022-40034768		selmumbai@simplexcastings.com
Kolkata	119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant)	223 2, 224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491411 (C.G.) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32.Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



	30.06.2020	31.03.2020	30.06.2019	31-03-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Continuing Operations	656.99	1,467.15	851.75	5,442.51
Profit/(Loss) before tax	(390.73)	(2,164.34)	(862.05)	(5,676.38)
Profit/(Loss) after tax from Continuing Operations	(282.03)	(1,885.13)	(636.54)	(4,535.55)
Revenue from Discontinuing Operations				
profit/(Loss) before tax	-	(304.88)	1,985.05	1,680.17
profit/(Loss) after tax from Discontinuing Operations	-	(304.88)	1,751.47	1,680.17

For Simplex Castings Limited

Sangeeta K Shah

Managing Director

Date:14.09.2020

Place: Bhilai

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601 602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		selmumbai@simplexcastings.com
Kolkata	: 119 PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (WB) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5 INDUSTRIAL ESTATE, BHILAI - 490026 (C.G) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223 2 224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441 (C.G) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

To,
The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying statement of unaudited financial results of Simplex Castings Limited for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

1. Attention is drawn to Note No. 4 of the accompanying results in which the Company describes the continuing uncertainties arising from the COVID-19 pandemic. Our conclusion on the statement is not modified in respect to this matter.
2. Attention is drawn to Note No. 6 of the accompanying results in which the Company has adjusted depreciation of Rs. 47,63,436/- charged on account of calculation difference in the 4th quarter of FY 2019-20. Considering the size and nature of the mis-statement



being considered not material to influence any economic decisions, the impact has been adjusted in current quarter in accordance with the Indian Accounting Standard (Ind AS) 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

Our opinion is not qualified / modified in respect of above matters.

For APAS & Co.
Chartered Accountants
FRN- 000340C



Rajdeep Singh
Partner
Membership No- 415549
UDIN- 20415549AAAABT1784

Bhilai, 14-09-2020

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

To,
The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simplex Castings Limited** ("the Company"), and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its joint venture for the quarter ended June 30, 2020 ("the Statement"), being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable

The statement includes results of the following entities:

Subsidiary	Simplex Castings International Pte Limited
------------	--

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co.
Chartered Accountants
FRN- 000340C



Rajdeep Singh
Partner

Membership No- 415549
UDIN- 20415549AAAABU6738



Bhilai, 14-09-2020