



TUNI TEXTILE MILLS LTD.

WORKS : B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE - 421 401. ❖ TEL. : (02524) 222453
REGD. OFF. : GALA No. 207, BUILDING No. 3-A, 2ND FLOOR, MITTAL INDUSTRIAL ESTATE,
ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059.
TEL. : 022 4604 3970 ❖ FAX : 022 4970 7633 ❖ EMAIL : info@tunitextiles.com
WEBSITE : www.tunitextiles.com ❖ CIN No. L17120MH1987PLC043996

November 13, 2024

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 531411

Sub: Submission of H1 FY25 Unaudited Financial Results

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2024 (H-I) for the financial year ending on 31st March 2025 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report from Statutory Auditors.

The meeting was commenced at 17.15 Hrs. and concluded at 18.00 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA
DIN: 01963265
MANAGING DIRECTOR

Enclosed: a/a

TUNI TEXTILE MILLS LIMITED

Regd. Office : Unit No. 207, 2nd Floor, Building No. 3A Mittal Industrial Estate, Andheri Kurla Road, Andheri East, Mumbai- 400059

CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

PART - 1		(Rs. In Lakh)					
SR. NO.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year	Year to date figure for current period ended	Year to date figure for previous year ended	Previous year ended
		30.09.2024	30.06.2024	30.09.23	30.09.2024	30.09.23	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1,647.250	2,296.940	1,076.830	3,944.190	1,923.980	5,649.840
	b) Other Operating Income	-	-	-	-	-	-
	Revenue from operations (net)	1,647.250	2,296.940	1,076.830	3,944.190	1,923.980	5,649.840
2	Other Income	4.605	2.820	2.770	7.425	5.450	14.560
3	Total Revenue (1+2)	1,651.855	2,299.760	1,079.600	3,951.615	1,929.430	5,664.400
4	Expenses						
	a. Cost of Material Consumed	67.732	52.910	166.950	120.642	278.360	471.270
	b. Purchase of Stock-in-Traded Goods	1,614.590	2,111.490	828.590	3,726.080	1,642.710	4,810.880
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(205.229)	(39.500)	(105.820)	(244.729)	(344.790)	(436.350)
	d. Employee benefits expense	46.300	54.550	58.940	100.850	108.240	243.700
	e. Finance Costs	45.530	37.860	37.160	83.390	67.940	145.320
	f. Depreciation and Amortisation expense	4.154	7.710	7.800	11.864	15.360	30.500
	g. Other Expenses	61.925	59.220	80.230	121.145	146.200	354.570
	Total Expenses	1,635.003	2,284.240	1,073.850	3,919.243	1,914.020	5,619.890
5	Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4)	16.852	15.520	5.750	32.372	15.410	44.510
6	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	1.510
7	Profit from ordinary activities before Extraordinary items and Tax (5 - 6)	16.852	15.520	5.750	32.372	15.410	43.000
8	Extraordinary Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 - 8)	16.852	15.520	5.750	32.372	15.410	43.000
10	Tax Expense (Net Of Mat Credit Entitlement)						
	(i) Current Tax	3.347	5.070	0.500	8.417	5.980	16.280
	(ii) Deferred Tax	(1.445)	(1.250)	(1.170)	(2.695)	(2.350)	(5.390)
11	Net Profit (Loss) from continuing operations(after tax) (9-10)	14.950	11.700	6.420	26.650	11.780	32.110
12	Profit (Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit (Loss) from discontinuing operations(after tax) (12-13)	-	-	-	-	-	-
15	Profit (Loss) for the period (11+14)	14.950	11.700	6.420	26.650	11.780	32.110
16	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	1.590	1.590	0.700	3.180	1.400	6.370
	Income tax relating to above item	0.410	0.410	0.180	0.820	0.360	1.660
	Total other Comprehensive Income	(1.180)	(1.180)	0.520	(2.360)	1.040	4.710
17	Total Comprehensive Income	13.770	10.520	6.940	24.290	12.820	36.820
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,306.310	1,306.310	1,306.310	1,306.310	1,306.310	1,306.310
	Face Value of Shares(Rs)	1.000	1.000	1.000	1.000	1.000	1.000
19	Other Equity						18.510
20	Earning Per Equity Share:						
	(a) Basic	0.114	0.090	0.005	0.020	0.009	0.025
	(b) Diluted	0.114	0.090	0.005	0.020	0.009	0.025

Notes:

- The above results were reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the Company held on 13th November 2024
- The "Limited Review" of the Financial Results for the quarter ended 30th September, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors
- These Financial Results are prepared in compliance with Indian Accounting Standards (Ind-As) as prescribed under section 133 of companies Act, 2013 and notified by the Ministry of Corporate Affairs under the companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company's business activity falls within a single segment i.e. "Textile business segment" and therefore, segment reporting in terms of Ind As 108 : Operating segment is not applicable.
- Figures of previous period have been restated /regrouped wherever necessary to make them comparable.

For and on behalf of the Board
Tuni Textile Mills Limited

Date : 13/11/2024

Place : Mumbai

Narendra Kumar Sureka
Managing Director

Statement Of Asset and Liabilities

Amount in Lacs)

Particulars	As at 30-09-2024	As at 31-03-2024
1	Un Audited	Audited
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	83.470	90.181
(b) Right-of-use assets	32.470	30.030
(c) Capital work-in-progress		
(d) Investment Property	9.525	9.525
(e) Other Intangible assets	3.300	1.355
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	18.031	18.551
(i) Deferred tax assets (net)	43.534	46.229
(j) Other non-current assets	99.345	19.345
(k) Income Tax Assets (net)	2.842	2.842
(2) Current assets		
(a) Inventories	2,582.440	2,337.716
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1,647.521	1,737.671
(iii) Cash and cash equivalents	4.508	3.435
(iv) Bank balances other than (iii) above	1.676	1.676
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	281.454	124.230
Total Assets	4,810.116	4,422.786
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,317.925	1,317.925
(b) Other Equity	42.800	18.509
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	205.599	141.399
(ii) Lease liabilities	25.610	23.687
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b))	4.186	4.186
(b) Provisions	16.501	20.944
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	1.179	1.179
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,441.277	1,135.167
(ii) Lease liabilities	6.860	8.171
(ii) Trade payables	1,664.360	1,689.510
(iii) Other financial liabilities (other than those specified in item (c))	13.940	13.940
(b) Other current liabilities	26.510	23.540
(c) Provisions	37.157	23.350
(d) Current Tax Liabilities (Net)	6.200	1.270
Total Equity and Liabilities	4,810.116	4,422.786

**CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER30, 2024
INDIRECT METHOD**

(Amount in Lacs)		
Particulars	Period ended 30.09.2024	year ended 31.03.2024
	Un Audited	Audited
A. Cash Flow from Operating Services		
Profit before taxation	32.372	44.510
Adjustment for:		
Depreciation on Fixed Assets	11.864	30.500
(Profit)/Loss on sale of Fxed assets	(0.025)	(2.170)
Mark to Mark profit on mutual funds as per Ind As		
Interest Income	(1.760)	(0.710)
Unrealised exchange (gain)/loss	-	(0.170)
Gain on termination of lease	-	(0.240)
Allowance for doubtful debts	-	4.770
Interest and other borrowing cost	89.230	145.320
Profit on sale of Investment		
Operating Profit Before Working Capital Changes	131.681	221.810
Adjustment for:		
Increase/(Decrease) in Trade Payables	(25.150)	784.820
Increase/(Decrease) in Other Payables	8.512	(22.590)
Increase/(Decrease) in Other Current Liabilities		
Increase/(Decrease) in Short Term Provisions		
Increase/(Decrease) in Longterm provisions		
(Increase)/Decrease in Non Current Asset	(80.000)	-
(Increase)/Decrease in Trade Receivable	90.150	(697.500)
(Increase)/Decrease in Other Receivable	(144.404)	(12.600)
(Increase)/Decrease in Inventory	(244.724)	(374.050)
(Increase)/Decrease other Current Asset		
(Increase)/Decrease in Short Term Loan & Advance		
(Increase)/Decrease in Long Term Loan & Advance		
CASH GENERATED FROM OPERATIONS	(263.934)	(100.110)
Income tax Paid	(13.807)	(7.490)
NET CASH FLOW FROM OPERATING ACTIVITIES - A	(277.741)	(107.600)
B. Cash Flow from Investing Activity		
Purchase of Fixed Assets	(3.849)	(12.660)
Investment Made in mutual fund		
Interest Received	1.760	
Profit on sale of Mutual Funds		
Proceeds from sale of Fixed asset	0.440	2.750
NET CASH FLOW USED IN INVESTING ACTIVITIES - B	(1.649)	(9.910)
C. Cash Flow from Financing Activity		
Net Proceeds From Borrowings	370.310	268.430
Repayment of lease liability	(0.612)	(7.310)
Interest paid	(89.230)	(144.120)
NET CASH FLOW FROM FINANCING ACTIVITIES - C	280.468	117.000
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS - A+B+C	1.078	(0.510)
ADD : OPENING CASH AND CASH EQUIVALENTS	3.430	3.940
CLOSING CASH AND CASH EQUIVALENTS	4.508	3.430

For Tuni Textile Mills Limited

Date : 13/11/2024
Place : Mumbai

Narendra Kumar Sureka
Managing Director

Limited Review Report on Unaudited Quarterly Financial Results of Tuni Textile Mills Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 (as amended)

To,
The Board of Directors
Tuni Textile Mills Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Tuni Textile Mills Limited (“The Company”) for the quarter and Half Year ended September 30, 2024, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 (“the Listing Regulation”), as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting". - ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- The Inventory as on 30.09.2024 is Rs. 2582.44 Lakhs and no provision has been made for old and non-moving stock. Further the same has been valued and certified by the management.
- Balances of Long Term Borrowings, Short Term Loans and Deposit balance are subject to formal confirmation. All sundry creditors and Debtors are unsecured but considered good by the management to the extent of their book value.

- The comparative financial information presented in the statement for the corresponding quarter ended on 30th June 2024, and year-to-date financial results for the period from 1st April 2023 to 31st March 2024, have been audited by the previous auditor whose report dated 28.05.2024 expressed an unmodified opinion on those standalone financial statements.

Our Conclusions is not modified in respect of this matter.

FOR K. K. JHUNJHUNWALA & CO.
Chartered Accountants
F. R. NO. 111852W

Surendra Sureka
(Partner)
M. No. 119433
UDIN: 24119433BKEGUN4312

Place: Mumbai
Date: 13/11/2024