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National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), <u>Mumbai - 400 051</u> The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>

NSE Symbol: LTIM

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

## Subject: Press Release

We are sending herewith copy of the Press Release titled **"Fosfor announces the Fosfor Decision Cloud to Amplify Business Outcomes with AI"**, which is self-explanatory.

The same is submitted for public dissemination and for your records.

Thanking You,

Yours faithfully, For LTIMindtree Limited

Angna Arora Company Secretary & Compliance Officer

Encl.: As above

LTIMindtree Limited (Formerly Larsen & Toubro Infotech Limited)

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LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited



# Fosfor announces the Fosfor Decision Cloud to Amplify Business Outcomes with AI

The platform harnesses the power of Artificial Intelligence to unify the modern data ecosystem from curating data to managing model development to enabling insight discovery, ultimately allowing users to make better business decisions more quickly.

**WARREN, NJ, and MUMBAI, India — March 4, 2024 —** <u>Fosfor</u>, a product division of <u>LTIMindtree</u> [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, at its Foton 2024 event, announced the launch of the Fosfor Decision Cloud (FDC). The FDC is a connected fabric that helps companies organize data to build automated, modular, trustworthy data transformation pipelines, build and deploy impactful AI applications, and harness the power of AI to make better business decisions, faster.

Currently companies need to create their own collection of disconnected point solutions to facilitate the transformation of data into business insights. The Decision Cloud represents the next step in the evolution of formerly disconnected data and AI investments into a modern decision stack that augments the data-to-decisions journey using three new innovations:

- Fosfor AI: The GenAI-powered assistant that helps with frequent tasks across the datato-decisions journey such as constructing data pipelines, generating ML model code, constructing natural language prompts, and curating data stories. Fosfor AI radically increases productivity for virtually any user persona, thereby reducing time-to-insights and accelerating the realization of business outcomes.
- Fosfor Semantic: The knowledge graph used by all FDC capabilities to organize and maintain the integrity of data, define data relationships, and enable the application of advanced analytics to the data. Because Fosfor Semantic is used to facilitate everything from data integration to Al algorithm development to insight generation, it vastly accelerates all steps of the data-to-decisions journey.
- Fosfor UX: The design system through which all capabilities are accessed using consistent navigational elements and constructs, curated for specific personas based on their commonly used workflows and goals. Fosfor UX flattens the learning curve and simplifies collaboration across various personas, allowing all users to adapt more quickly to the FDC platform.

The FDC is supported by a robust partner ecosystem anchored by Snowflake, Fivetran, Amazon Web Services, Microsoft Azure, the Google Cloud Platform, and GoldenSource. Snowflake, the Data Cloud company, and Fivetran are FDC launch partners.

"The Decision Cloud marks a major milestone in the evolution of Fosfor and is a major breakthrough in the way businesses can develop and deploy AI to achieve business value," said **Debasis Satpathy, Chief Business Officer, Fosfor**. "To elevate the impact of business outcomes, the Decision Cloud brings all the required capabilities onto a single platform, along with powerful insight tools, to support every persona involved in an accelerated data-to-decisions journey. We are excited about the impact the FDC is going to have on the business effectiveness of AI."

"Organizations across industries continue to struggle with the fragmentation of applications and tools," said **Tarik Dwiek, Head of Technology Alliances, Snowflake**. "With the Fosfor Decision Cloud seamlessly integrated into Snowflake, customers can now tap into a single experience to fully democratize their data and fuel their data-driven decision making."

"Fivetran is pleased to be Fosfor's launch partner for automated data movement," said **Scott Jones, Chief Revenue Officer, Fivetran**. "Providing the foundational capability to integrate with



virtually any data source to cost-effectively bring business data into cloud warehouses where the Decision Cloud can then transform it into insights and business value. Using our library of 400+ connectors, Decision Cloud users can focus on building outcome-targeted data products that accelerate their insights journey. We look forward to working together with Fosfor to define the modern decision stack and create transformational outcomes for our customers."

Learn more about the Fosfor Decision Cloud at www.fosfor.com.

## **About Fosfor**

The Fosfor Decision Cloud is a connected fabric that unifies and amplifies the value promised by the modern data ecosystem, which is made up of infrastructure, data, and application clouds. Fosfor enables organizations to effectively curate data, generate impactful insights, and formulate effective decisions to deliver the long-sought promise of data and AI: optimal business outcomes. Fosfor is part of LTIMindtree, a global technology consulting and digital solutions company. For more information, visit <u>www.fosfor.com</u>.

#### About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 82,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit https://www.ltimindtree.com/.

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