

12th November, 2019

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip ID – MANINDS

Sub: Announcement under Regulation 30 of the Listing Regulations, 2015.

Reg: PRESS RELEASE

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Un-Audited Financial Results for the quarter and half year ended on 30th September, 2019.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Shashank Belkhede
Group Head – Legal & Secretarial
Encl.: a/a





PRESS RELEASE

November 12, 2019

Man Industries (India) Limited reports Q2FY20 Financial Results:

- Q2FY20 Total Revenue of Rs. 3,190 Million up by 30% QoQ.
- Q2FY20 EBITDA for the period stands at Rs.401 Million up by 42% QoQ.
- Q2FY20 PAT for the period stands at 97 Million up by 260% QoQ.

Mumbai, November 12, 2019: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced today its unaudited financial results for the Quarter ended September 30, 2019. The company reported total revenue of Rs.3,190 Million in Q2FY20. Gross margin for the quarter stands at 31.6% and EBITDA Margin at 12.6%.

Commenting upon the future outlook of the Company, Dr. R. C. Mansukhani, Chairman said “Long term outlook in Linepipe Sector looks Promising on the back of ramping up Transmission infrastructure spending in Oil & Gas Sector globally and also Government’s renewed focus on Water Sector gives additional opportunity for growth. With the required expertise and capability, we are fully poised to tap this market opportunity”.

The company continues to have a robust book of outstanding bids for more than Rs. 1,20,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

The unexecuted order book as on date is approximately Rs. 16,000 Million to be executed by the end of current Financial Year.

A handwritten signature in blue ink, appearing to read 'Shashank Belkhede', is written over a light blue circular stamp.

Shashank Belkhede

Company Secretary





ABOUT MAN GROUP

Man Industries (India) Ltd. is the flagship company of Man Group, promoted by the Mansukhani family in 1970. The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state of the art manufacturing facilities with the total combined capacity of 1 Million Metric Tonnes p.a for LSAW and HSAW Pipes and is dedicated to highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.

Man Industries (India) Limited has been a profit-making company since inception and also a consistent dividend paying company. The company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.