



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटोसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

टेलिफोन : (+91 22) 6655 3355, 2218 9111

फैक्स : (+91 22) 2218 0411

वेबसाइट : www.idbi.com

IDBI Bank Limited

Regd. Office : IDBI Tower,

WTC Complex, Cuffe Parade,

Mumbai - 400 005.

TEL.: (+91 22) 6655 3355, 2218 9111

FAX : (+91 22) 2218 0411

Website : www.idbi.com

28 जनवरी 2021

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

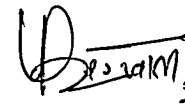
**Un-audited Financial Results for the
Quarter and nine months ended December 31, 2020 and Limited
Review Report submitted by Statutory Central Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Thursday, January 28, 2021, have taken on record the Un-audited Financial Results of the Bank for the quarter and nine months ended December 31, 2020. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 12 noon and concluded at 1:35 p.m.

Further, please find enclosed the limited review report for the quarter and nine months ended December 31, 2020 received from M.P. Chitale & Co. and K S Aiyar & Co., Statutory Central Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


28/01/2021

[पवन अग्रवाल]

कंपनी सचिव



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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IDBI BANK LIMITED
Unaudited Standalone Financial Results for the Quarter /Nine Months Ended December 31, 2020

(' in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Reviewed)	30.09.2020 (Reviewed)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	4563 98	4689 21	4937 24	14150 62	15226 69	20825 14
	(a) Interest/discount on advances/bills	2915 66	2945 12	3090 09	8919 29	9641 48	13092 90
	(b) Income on investments	1255 08	1324 92	1457 41	3963 93	4409 76	5780 64
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	175 09	151 71	101 59	465 13	271 01	453 76
	(d) Others	218 15	267 46	288 15	802 27	904 44	1497 84
2	Other Income	1368 27	1071 85	1278 36	3443 72	3143 85	4470 33
A.	Total Income (1+2)	5932 25	5761 06	6215 60	17594 34	18370 54	25295 47
3	Interest Expended	2754 46	2994 08	3404 88	8872 53	10605 12	13847 30
4	Operating Expenses (a)+(b)	1538 53	1520 78	1532 88	4510 32	4527 20	6336 16
	(a) Employees cost	796 28	789 30	772 61	2357 73	2321 49	3245 49
	(b) Other operating expenses	742 25	731 48	760 27	2152 59	2205 71	3090 67
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	4292 99	4514 86	4937 76	13382 85	15132 32	20183 46
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	1639 26	1246 20	1277 84	4211 49	3238 22	5112 01
D.	Provisions (other than tax) and Contingencies (Net)	796 31	581 15	521 95	2265 51	12495 31	14079 45
	of which provisions for Non-performing Assets	48 52	(164 60)	440 00	(1450 88)	10994 41	9483 03
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	842 95	665 05	755 89	1945 98	(9257 09)	(8967 44)
G.	Provision for taxes	464 53	340 65	6518 93	1098 72	3765 63	3919 90
II.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	378 42	324 40	(5763 04)	847 26	(13022 72)	(12887 34)
I.	Exceptional items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	378 42	324 40	(5763 04)	847 26	(13022 72)	(12887 34)
5	Paid-up equity share capital (Face Value `10 Per Share)	10752 40	10380 59	10380 59	10752 40	10380 59	10380 59
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	17140 41	17140 41	23147 71	17140 41	23147 71	17140 41
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	45.48	47.11	47.11	45.48	47.11	47.11
	(ii) Capital Adequacy Ratio (%) (Basel III)	14.77	13.67	12.56	14.77	12.56	13.31
	(a) CET 1 Ratio (including CCB Ratio) (%)	12.22	11.06	9.96	12.22	9.96	10.54
	(b) Additional Tier 1 ratio (%)	0.00	0.00	0.20	0.00	0.20	0.03
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	(a) Basic	0.36	0.31	(5.91)	0.81	(15.49)	(14.48)
	(b) Diluted	0.36	0.31	(5.91)	0.81	(15.49)	(14.48)
	(iv) (a) Amount of Gross Non-performing assets	37559 39	41090 53	49502 68	37559 39	49502 68	47272 37
	(b) Amount of Net Non-performing assets	2410 90	3362 66	6805 49	2410 90	6805 49	5439 49
	(c) % of Gross Non-performing assets	23.52	25.08	28.72	23.52	28.72	27.53
	(d) % of Net Non-performing assets	1.94	2.67	5.25	1.94	5.25	4.19
	(v) Return on Assets % (Annualised)	0.51	0.43	(7.63)	0.38	(5.70)	(4.26)



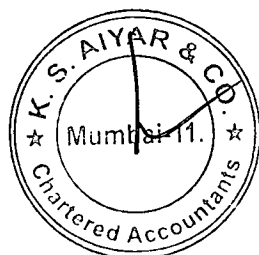
Standalone Segment Information for the Quarter / Nine Months ended December 31, 2020

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a.	Segment Revenue						
	Corporate/Wholesale banking	2520 58	2251 79	2794 01	6880 31	8803 03	12093 45
	Retail banking	6558 17	6810 69	7321 72	20554 19	21799 01	28905 50
	Treasury	71 46	8 28	115 88	157 32	493 66	753 61
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	TOTAL	9150 21	9070 76	10231 61	27591 82	31095 70	41752 56
	Less :- Inter-segment revenue	3217 96	3309 70	4016 01	9997 48	12725 16	16457 09
	Net sales / income from operations	5932 25	5761 06	6215 60	17594 34	18370 54	25295 47
b.	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	(149 07)	20 75	218 01	(726 13)	(10624 80)	(11308 74)
	Retail banking	908 96	640 94	430 06	2511 38	1034 51	1766 71
	Treasury	83 06	3 36	107 82	160 73	333 20	574 59
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Profit/(Loss) before tax	842 95	665 05	755 89	1945 98	(9257 09)	(8967 44)
	Income taxes	464 63	340 65	6518 93	1098 72	3765 63	3919 90
	Net profit/(Loss)	378 42	324 40	(5763 04)	847 26	(13022 72)	(12887 34)
c.	Segment assets						
	Corporate/Wholesale banking	115824 37	110377 85	101725 72	115824 37	101725 72	106428 41
	Retail banking	166113 07	174012 86	173685 35	166113 07	173685 35	171633 57
	Treasury	1295 98	479 84	1900 28	1295 98	1900 28	174 85
	Other banking operations	-	-	-	-	-	-
	Unallocated assets	19441 06	20568 65	20626 03	19441 06	20626 03	21691 27
	Total assets	302674 48	305439 20	297937 38	302674 48	297937 38	299928 10
d.	Segment liabilities						
	Corporate/Wholesale banking	46367 04	51909 15	53059 10	46367 04	53059 10	53464 67
	Retail banking	225967 01	225179 64	217149 67	225967 01	217149 67	217843 56
	Treasury	379 10	244 65	398 20	379 10	398 20	1098 85
	Other banking operations	-	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	272713 15	277333 44	270606 97	272713 15	270606 97	272407 08
e.	Capital employed (Segment assets-Segment liabilities)						
	Corporate/Wholesale banking	69457 33	58468 70	48666 61	69457 33	48666 61	52963 74
	Retail banking	(59853 94)	(51166 78)	(43464 31)	(59853 94)	(43464 31)	(46209 99)
	Treasury	916 88	235 19	1502 08	916 88	1502 08	(924 00)
	Other banking operations	-	-	-	-	-	-
	Unallocated	19441 06	20568 65	20626 03	19441 06	20626 03	21691 27
	Total	29961 33	28105 76	27330 41	29961 33	27330 41	27521 02

Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking" and "Treasury" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

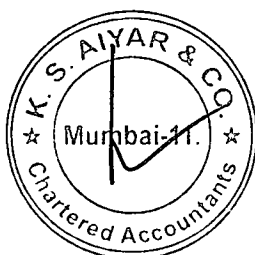


IDBI BANK LIMITED

Unaudited Consolidated Financial Results for the Quarter / Nine Months ended December 31, 2020

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Reviewed)	30.09.2020 (Reviewed)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	4568 95	4695 92	4945 68	14168 67	15249 00	20854 22
	(a) Interest/discount on advances/bills	2915 22	2944 67	3090 09	8918 03	9641 48	13092 90
	(b) Income on investments	1256 75	1326 38	1459 84	3968 63	4415 61	5788 12
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	174 89	151 45	101 68	464 47	271 71	454 21
	(d) Others	222 09	273 42	294 07	817 54	920 20	1518 99
2	Other Income	1418 91	1112 51	1321 55	3582 78	3225 71	4631 23
A.	Total Income (1+2)	5987 86	5808 43	6267 23	17751 45	18474 71	25485 45
3	Interest Expended	2752 66	2992 72	3403 16	8867 44	10600 27	13841 12
4	Operating Expenses (a)+(b)	1566 63	1546 71	1561 79	4593 59	4610 11	6447 17
	(a) Employees cost	829 96	821 63	805 31	2456 09	2419 73	3378 77
	(b) Other operating expenses	736 67	725 08	756 48	2137 50	2190 38	3068 40
B.	Total Expenditure (3+4)	4319 29	4539 43	4964 95	13461 03	15210 38	20288 29
C.	Operating profit (A-B)	1668 57	1269 00	1302 28	4290 42	3264 32	5197 16
D.	Provisions (other than tax) and Contingencies (Net)	798 65	585 22	523 85	2272 78	12499 80	14093 65
	: of which provisions for Non-performing Assets	48 52	(164 60)	440 00	(1450 88)	10994 41	9483 03
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-O-E)	869 92	683 78	778 43	2017 64	(9235 47)	(8896 49)
G.	Provision for taxes	470 77	346 67	6523 35	1116 89	3777 62	3950 91
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	399 15	337 11	(5744 92)	900 75	(13013 09)	(12847 40)
I.	Exceptional Items (net of tax expense)	-	-	-	-	-	-
J.	a) Net Profit (+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate (H-I)	399 15	337 11	(5744 92)	900 75	(13013 09)	(12847 40)
K.	Add: Share of Profit (+)/Loss (-) in Associate	-	-	20 72	-	27 90	28 10
L.	Less: Minority interest	6 00	4 48	4 50	15 83	13 65	15 94
	b) Net Profit (+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	393 15	332 63	(5728 70)	884 92	(12998 84)	(12835 24)
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	10752 40	10380 59	10380 59	10752 40	10380 59	10380 59
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	17951 76	17951 76	23882 72	17951 76	23882 72	17951 76
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	45.48	47.11	47.11	45.48	47.11	47.11
	(ii) Capital Adequacy Ratio (%) (Basel III)	14.91	13.82	12.72	14.91	12.72	13.37
	(a) CET 1 Ratio (including CCB Ratio) (%)	12.38	11.23	10.13	12.38	10.13	10.61
	(b) Additional Tier 1 ratio (%)	0.00	0.00	0.20	0.00	0.20	0.03
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	(a) Basic	0.38	0.32	(5.88)	0.85	(15.46)	(14.42)
	(b) Diluted	0.38	0.32	(5.88)	0.85	(15.46)	(14.42)



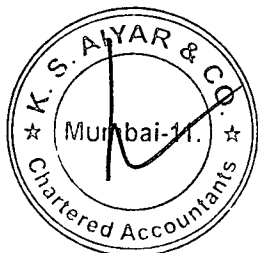
Consolidated Segment Information for the Quarter / Nine months ended December 31, 2020

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		Dec 31, 2020 (Reviewed)	Sept 30, 2020 (Reviewed)	Dec 31, 2019 (Reviewed)	Dec 31, 2020 (Reviewed)	Dec 31, 2019 (Reviewed)	Mar 31, 2020 (Audited)
a.	Segment Revenue						
	Corporate/Wholesale banking	2516 33	2681 61	2777 73	6856 95	8752 00	11999 71
	Retail banking	6558 17	6629 56	7321 72	20554 18	21799 01	28905 51
	Treasury	71 46	14 67	115 88	157 32	493 67	753 61
	Other banking operations	59 86	62 28	67 91	180 48	155 19	283 70
	Unallocated	-	-	-	-	-	-
	TOTAL	9205 82	9388 12	10283 24	27748 93	31199 87	41942 53
	Less :- Inter-segment revenue	3217 96	3579 69	4016 01	9997 48	12725 16	16457 08
	Net sales / income from operations	5987 86	5808 43	6267 23	17751 45	18474 71	25485 45
b.	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	(131 27)	200 80	219 11	(689 87)	(10624 09)	(11328 85)
	Retail banking	908 96	459 82	430 06	2511 38	1034 51	1766 71
	Treasury	83 06	9 75	107 82	160 73	333 21	574 58
	Other banking operations	3 17	8 93	37 66	19 57	35 15	103 23
	Unallocated	-	-	-	-	-	-
	Profit/(Loss) before tax	863 92	679 30	794 65	2001 81	(9221 22)	(8884 33)
	Income taxes	470 77	346 67	6523 35	1116 89	3777 62	3950 91
	Net profit/(Loss)	393 15	332 63	(5728 70)	884 92	(12998 84)	(12835 24)
c.	Segment assets						
	Corporate/Wholesale banking	115702 66	110234 14	101565 58	115702 66	101565 58	106262 85
	Retail banking	166113 07	174012 86	173685 35	166113 07	173685 35	171633 57
	Treasury	1295 99	479 84	1900 28	1295 99	1900 28	174 85
	Other banking operations	806 01	1140 74	919 63	806 01	919 63	854 23
	Unallocated assets	19507 54	20638 16	20729 85	19507 54	20729 85	21773 57
	Total assets	303425 27	306505 74	298800 69	303425 27	298800 69	300699 07
d.	Segment liabilities						
	Corporate/Wholesale banking	46133 74	51699 91	52905 68	46133 74	52905 68	53233 18
	Retail banking	225967 02	225179 64	217149 67	225967 02	217149 67	217843 56
	Treasury	379 10	244 65	398 20	379 10	398 20	1098 85
	Other banking operations	303 71	416 75	228 42	303 71	228 42	191 11
	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	272783 57	277540 95	270681 97	272783 57	270681 97	272366 70
e.	Capital employed (Segment assets-Segment liabilities)						
	Corporate/Wholesale banking	69568 92	58534 23	48659 90	69568 92	48659 90	53029 67
	Retail banking	(59853 95)	(51166 78)	(43464 32)	(59853 95)	(43464 32)	(46209 99)
	Treasury	916 89	235 19	1502 08	916 89	1502 08	(924 00)
	Other banking operations	502 30	723 99	691 21	502 30	691 21	663 12
	Unallocated	19507 54	20638 16	20729 85	19507 54	20729 85	21773 57
	Total	30641 70	28964 79	28118 72	30641 70	28118 72	28332 37

Notes on Segment Reporting:

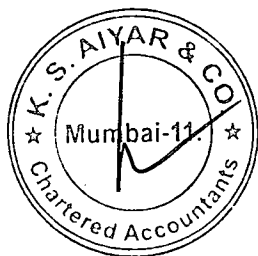
- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking" and "Treasury" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at	As at	As at	As at	As at	As at
	31.12.2020	31.12.2019	31.03.2020	31.12.2020	31.12.2019	31.03.2020
	Standalone			Consolidated		
	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)
CAPITAL AND LIABILITIES						
Capital	10752 40	10380 59	10380 59	10752 40	10380 59	10380 59
Reserves and Surplus	25544 98	23508 38	23643 77	26225 36	24296 70	24455 13
Minority Interest	-	-	-	110 65	106 53	103 58
Deposits	224399 37	218180 02	222424 13	224193 95	218047 14	222213 85
Borrowings	30646 76	35822 08	36748 86	30646 76	35822 08	36748 86
Other Liabilities and Provisions	11330 97	10046 31	6730 75	11496 15	10147 65	6797 06
TOTAL	302674 48	297937 38	299928 10	303425 27	298800 69	300699 07
ASSETS						
Cash and balances with Reserve Bank of India	9066 05	12012 29	10538 83	9066 26	12012 59	10539 18
Balances with banks and money at call and short notice	34776 82	14875 88	19891 57	34848 60	14946 97	19955 79
Investments	82783 09	84713 87	81780 42	83140 49	84987 67	81995 83
Advances	124464 79	129671 04	129841 79	124466 93	129674 47	129845 38
Fixed Assets	7893 87	8144 51	8129 18	7938 32	8222 91	8206 76
Other Assets	43689 86	48519 79	49746 31	43964 67	48956 08	50156 13
TOTAL	302674 48	297937 38	299928 10	303425 27	298800 69	300699 07

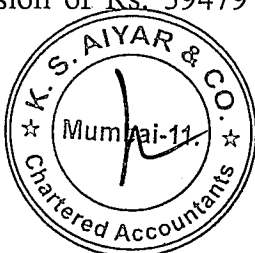
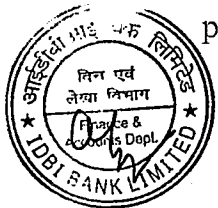


**Notes forming part of the Standalone / Consolidated Financial Results for the
Quarter and Nine Months ended December 31, 2020**

1. The above Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on January 28, 2021. The same have been subjected to review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Financial Results for the Quarter and Nine Months ended December 31, 2020 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2020.
3. The working results for the Quarter and Nine Months ended December 31, 2020 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures (estimated by the Bank based on available financial statements and declaration from Borrowers), non-performing advances & investments, provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax, employee benefits and other usual and necessary provisions.
4. The SARS-CoV2 virus responsible for COVID-19 has resulted in a significant decline and volatility in global and Indian markets and economic activity. Implementation of lockdown and extensions has resulted in disruptions of business and common life. The Bank is gearing itself on all fronts to meet the challenges imposed by COVID including the likelihood of rise in customer defaults and an increase in provisioning requirements. The Bank's capital and liquidity position is strong and would continue to be the focus area for the Bank during this period.
5. In accordance with the RBI guidelines relating to 'COVID-19 Regulatory Package' on asset classification and provisioning, dated March 27, 2020 and April 17, 2020, May 23, 2020 and clarification issued by RBI through Indian Bankers Association dated May 6, 2020, the Bank has granted a moratorium on the payment of installments and or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 ('moratorium period') to eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. The moratorium period, wherever granted, shall be excluded by the Bank from the number of day's past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms. Bank has made COVID 19 related provision of Rs. 24700 Lakhs in March 2020 quarter and Rs.18900 Lakhs in June 2020 quarter, (cumulative COVID 19 related provision of Rs. 43600 Lakhs as at December 31, 2020). The provision made by the Bank is more than minimum required as per the RBI guidelines.

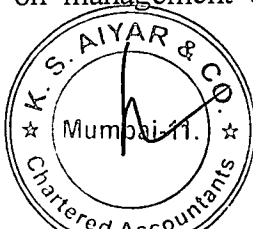


6. RBI has provided for Resolution framework for COVID -19 related stress vide circular dated August 6, 2020. Bank has made provision of Rs. 7000 Lakhs during the quarter. The provision of Rs. 27000 Lakhs as on September 30, 2020, has been continued. The cumulative provision Rs. 34000 Lakhs as at December 31, 2020 is held towards the provisioning requirement for cases to be restructured under the Resolution framework.
7. In the Public Interest Litigation case of Gajendra Sharma vs Union Bank of India & Anr, Supreme Court in its interim order dated September 3, 2020, has directed Banks that the accounts which were not classified as NPA till August 31, 2020, shall not be so classified till further orders of Supreme Court. Pursuant to the order, the Bank has not classified any borrower account as NPA, which has not been classified as NPA as on August 31, 2020 as per RBI Prudential Norms on Income Recognition, Asset Classification, Provisioning and other related matters, after August 31, 2020. Further, accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be classified as NPA till such time the matter is decided by Hon. Supreme Court. Pending disposal of the case, the Bank, as a matter of prudence, in respect of these accounts has created provision of Rs. 28469 Lakhs under Provision for Standard Assets and reversed overdue interest to the extent of Rs. 8400 Lakhs.
- However, had the Bank classified borrower accounts as NPA after August 31, 2020, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio would have been 24.33% at December 31, 2020 (at September 30, 2020 - 25.20%) and 2.75% at December 31, 2020 (at September 30, 2020: 2.81%) respectively. The Proforma Provision coverage Ratio (including Technical Write-Offs) would have been 95.90 % as on December 31, 2020 (95.76% as on September 30, 2020)
8. Provision Coverage Ratio (including Technical Write-Offs) is 97.08 % as on December 31, 2020.
9. Pending industry wide bipartite settlement on wage revision (due with effect from November 2017), a sum of Rs. 6300 Lakhs has been provided by the Bank during the quarter (Rs. 22500 Lakhs for nine months ended December 31, 2020) on this account on estimated basis. (Cumulative provision held as on December 31, 2020 was Rs. 70903 Lakhs). Further during the quarter ended December 31, 2020, Bank has made additional provision of Rs. 9890 Lakhs (Cumulative provision held as on December 31, 2020 was Rs. 28619 Lakhs) towards employee benefits on account of impact of proposed wage revision, towards pension, gratuity liabilities and leave encashment provision.
10. During the quarter ended December 31, 2020, Bank has made additional provision of Rs. 94144 Lakhs over and above the IRAC norms (includes shifting of ICA provision of Rs. 39479 Lakhs to IRAC provision) in respect of certain borrower



accounts in view of the inherent risk and uncertainty of recovery in these identified accounts.

11. Other income includes income from non-fund based banking activities such as commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investments and recoveries from written off accounts.
12. During the quarter ended December 2020, Bank has raised equity capital by way of QIP and issued 37,18,08,177 number of equity shares at a Rs.10/- each fully paid up with Share premium of Rs. 28.60 per share aggregating to Rs. 143518 Lakhs.
13. During the quarter ended December 2020, Bank has sold 23% stake out of 48% holding in its Joint venture IDBI Federal Life Insurance Company Ltd. (now Ageas Federal Life Insurance Company Ltd.) The post-sale holding in the Joint venture is 25% as on December 31, 2020. The total consideration received towards the stake sale is Rs 50710 Lakhs and resultant profit of Rs. 32310 Lakhs has been booked under income from investment.
14. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp> the disclosures have not been subjected to review by the Statutory Auditors.
15. The consolidated financial statements include the accounts of IDBI Bank Limited (Parent company – “the Bank”) and all its subsidiaries/ associates /Joint Venture/ as defined in Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'. The financial statements of the subsidiaries/ Associates/ Joint Venture used in the consolidation are drawn up to the same reporting date as that of the Bank i.e. quarter ended December 31, 2020, except for 4 associates which have not been considered for the consolidation.
16. The consolidated financial statements include the accounts of IDBI Bank Limited (parent company – “the Bank”) and all its subsidiaries (% of holding) viz., IDBI Capital Market Securities Ltd (100%), IDBI Asset Management Ltd (66.67%), IDBI Intech Ltd (100%), IDBI MF Trustee Ltd (100%) based on reviewed accounts, IDBI Trusteeship Services Ltd (54.70%) and Joint Venture viz., IDBI Federal Life Insurance Company Ltd (now Ageas Federal Life Insurance Company Ltd.) (25%) based on management certified accounts. The financials of four associates viz.,



National Securities Depository Limited (26.10%) and North Eastern Development Finance Corporation Limited (25%), Biotech Consortium India Limited (27.93%) and Pondicherry Industrial Promotion Development And Investment Corporation Limited (21.14%) are not considered for consolidation on account of non-receipt of financial statements for Q3 of FY2021, impact of which on the consolidated financial statements is not material. In case of Pondicherry Industrial Promotion Development And Investment Corporation Limited the investment in the said company has been written down to Re 1.

17. The figures for the previous period have been re-grouped/ re-classified wherever considered necessary.

By order of the Board



(J. Samuel Joseph)

Deputy Managing Director



(Suresh Khatanhar)

Deputy Managing Director



(Rakesh Sharma)

Managing Director & CEO



Mumbai

January 28, 2021



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Independent Auditors' Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of
IDBI Bank Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of IDBI Bank Limited ("the Bank") for the period ended December 31, 2020 ("the statement").
2. This statement which is the responsibility of the Bank's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of Banking Regulation Act, 1949, the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In the conduct of our Review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditor

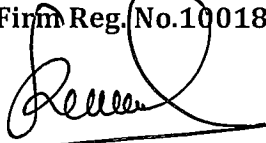


specifically appointed for this purpose and other reports, explanations & information collated by the head office of the Bank from its various branches.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in aforesaid accounting standard, the RBI guidelines and other accounting principles generally accepted in India, in so far as they apply to Banks, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. We draw attention to Note 4, Note 5 and Note 6 of the accompanying standalone financial results, which describes the business uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact on the Bank's results is significantly dependent on future developments.

Our conclusion is not modified in respect of this matter.

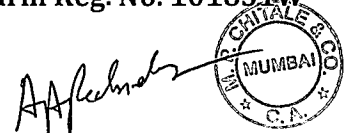
For K S Aiyar & Co
Chartered Accountants,
Firm Reg. No.100186W



Satish Kelkar
Partner
Membership No. 038934
UDIN: 21038934AAAAAJ2297



For M P Chitale & Co
Chartered Accountants,
Firm Reg. No. 101851W



Ashutosh Pednekar
Partner
Membership No. 041037
UDIN: 21041037AAAAAL2450



Place: Mumbai
Date: January 28, 2021

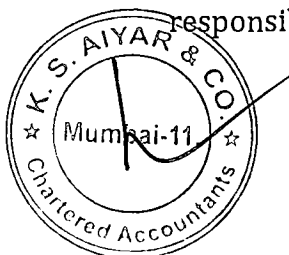
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Independent Auditors' Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
IDBI Bank Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of IDBI Bank Limited ("the Parent"/"the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its Jointly Controlled Entities and its share of the net profit/(loss) after tax of its Associates for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, except for the disclosures relating to 'Pillar 3 under Basel III Capital Regulations', and those relating to 'Leverage Ratio' and 'Liquidity Coverage Ratio' under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Domestic Subsidiaries

- (i) IDBI Asset Management Limited
- (ii) IDBI Intech Limited
- (iii) IDBI Capital Markets & Securities Limited
- (iv) IDBI Trusteeship Services Limited
- (v) IDBI Mutual Fund Trustee Company Limited

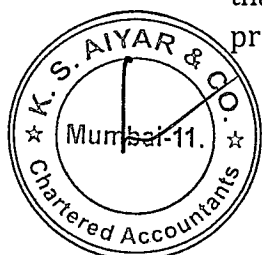
Jointly Controlled Entity

- (i) Ageas Federal Life Insurance Company Limited (formerly known as IDBI Federal Life Insurance Company Limited)

Associates

- (i) Biotech Consortium India Limited
- (ii) National Securities Depository Limited
- (iii) North Eastern Development Finance Corporation Limited
- (iv) Pondicherry Industrial Promotion Development and Investment Corporation Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the interim financial results referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid



down in the aforesaid Accounting Standard, RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed except for the disclosure relating to consolidated pillar 3 disclosure as at September 30, 2020 including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the statement and have not been reviewed by us, or that it contains any material misstatement.

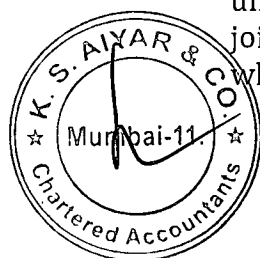
6. We draw attention to Note 4, Note 5 and Note 6 of the accompanying Consolidated Unaudited Financial Results, which describes the business uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact on the Bank's results is significantly dependent on future developments.

7.

a. In the conduct of our Review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditor specifically appointed for this purpose and other reports, explanations & information collated by the head office of the Bank from its various branches.

b. We did not review the interim financial results of 4 subsidiaries and included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 56101.60 lakhs as at December 31, 2020 and total revenues of Rs. 5830.39 lakhs and 17262.08 lakhs and total net profit after tax of Rs. 502.21 lakhs and 1732.32 lakhs for the quarter and year to date ended December 31, 2020 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

c. The consolidated unaudited financial results include the interim financial results of 1 Subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 25263.25 Lakhs as at December 31, 2020 and total revenues of Rs. 2127.95 Lakhs and Rs. 5675.48 Lakhs, total net profit after tax of Rs. 1323.81 lakhs and Rs. 3493.60 Lakhs for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively. The consolidated unaudited financial results also include the interim financial results of 1 jointly controlled entity which have not been reviewed by their auditors, whose interim financial results reflects Bank's share of assets of Rs.

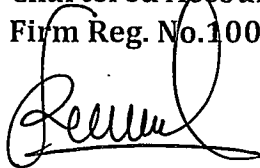


35907.84 Lakhs as at December 31, 2020 and Bank's share of revenues of Rs. 342.10 Lakhs and Rs. 1425.28 Lakhs, Bank's share of net profit after tax of Rs. 246.46 Lakhs and Rs. 947.91 Lakhs for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and jointly controlled entity, is based solely on Management confirmations.

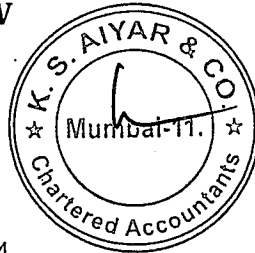
- d. The Consolidated Unaudited Financial Results does not include the results in respect of all 4 Associates for which financial results have not been received. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the matters mentioned in paragraphs 6 and 7 above.

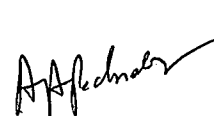
For K S Aiyar & Co
Chartered Accountants,
Firm Reg. No. 100186W



Satish Kelkar
Partner
Membership No. 038934
UDIN:21038934AAAAAK2992



For M P Chitale & Co
Chartered Accountants,
Firm Reg. No. 101851W



Ashutosh Pednekar
Partner
Membership No. 041037
UDIN:21041037AAAAAM1240



Place: Mumbai
Date: January 28, 2021