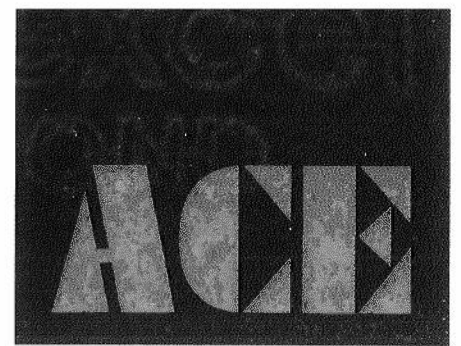


Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: August 10, 2022

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
CM Quote: ACE

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on **Wednesday, August 10, 2022** has, *inter-alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the **quarter ended on June 30, 2022**.

Copy of the Un-audited financial results (Standalone and Consolidated) along with the limited review reports (Standalone and Consolidated) of the Auditors' for the quarter ended **June 30, 2022** in the prescribed format are **enclosed** herewith.

We further wish to inform that the Board Meeting held today commenced at 01:30 p.m. and concluded at 03:10 p.m.

This is for your information and record please.

Thanking You.

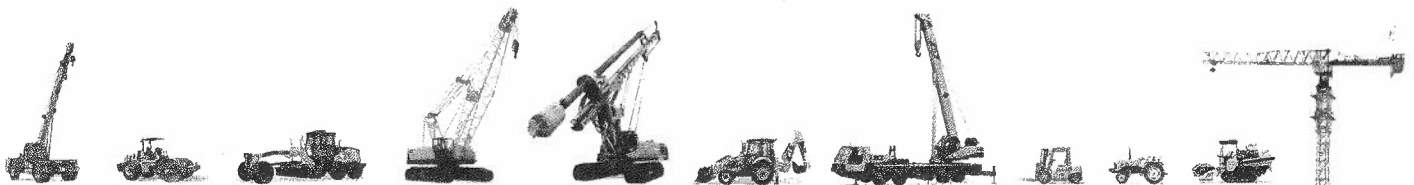
For Action Construction Equipment Limited

A handwritten signature in black ink, appearing to read 'Anil Kumar', is written over a circular stamp.

Anil Kumar
Company Secretary & Compliance Officer



Encl: as above



Action Construction Equipment Limited

CIN : L74899HR1995PLC063860

Regd. Office: Dudhola Link Road, Dudhola, Distt. Patwal - 121102 Haryana, India

Ph.: 01275-280111 (50 Lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

Statement of Un-Audited Results for the Quarter ended 30th June, 2022

(Rs. In Lakhs)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-22 (Un-Audited)	31-Mar-22 (Audited)	30-Jun-21 (Un-Audited)	31-Mar-22 (Audited)	30-Jun-22 (Un-Audited)	31-Mar-22 (Audited)	30-Jun-21 (Un-Audited)	31-Mar-22 (Audited)
1	Income								
	(a) Revenue from operations	49,857.00	51,136.19	32,150.12	1,63,034.37	49,768.49	51,059.03	32,150.39	1,62,957.50
	(b) Other Income	278.82	540.62	236.82	1,502.42	2,486.67	539.86	242.82	1,501.66
	Total Income	50,135.82	51,676.81	32,386.94	1,64,536.79	52,255.16	51,598.89	32,393.21	1,64,459.16
2	Expenses								
	(a) Cost of materials consumed	40,466.62	42,948.36	24,851.64	1,32,665.07	40,423.86	42,889.79	24,851.64	1,32,618.87
	(b) Purchase of stock-in-trade	-	73.82	48.44	251.04	-	73.82	48.44	251.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	281.94	(1,012.54)	739.56	(2,126.63)	281.94	(1,012.54)	739.56	(2,126.63)
	(d) Employee benefits expense	2,229.38	2,057.96	1,909.00	8,445.36	2,254.27	2,080.62	1,910.33	8,480.80
	(e) Finance costs	214.16	424.82	271.22	1,372.65	215.57	427.20	271.22	1,375.03
	(f) Depreciation and amortisation expense	457.56	391.32	364.61	1,528.08	465.93	401.59	365.56	1,541.26
	(g) Other expenses	2,534.52	2,281.78	1,578.70	8,566.87	2,736.72	2,305.20	1,581.81	8,589.06
	Total expenses	46,184.18	47,165.52	29,763.17	1,50,702.44	46,378.29	47,165.68	29,768.56	1,50,729.43
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	3,951.24	4,511.29	2,623.77	13,834.35	5,876.87	4,433.21	2,624.65	13,729.73
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	3,951.24	4,511.29	2,623.77	13,834.35	5,876.87	4,433.21	2,624.65	13,729.73
6	Tax expense								
	(a) Current Tax	1,057.91	1,120.07	666.67	3,471.17	1,352.40	1,121.37	667.98	3,476.36
	(b) Deferred Tax	8.59	(211.00)	25.66	(228.18)	(2.35)	(229.30)	25.66	(246.43)
7	Net Profit/(Loss) for the period from operations (5-6)	2,884.74	3,602.22	1,931.44	10,591.36	4,526.82	3,541.14	1,931.01	10,499.80
8	Other comprehensive income								
	(a) Items that will not be reclassified to profit or loss	-	(47.18)	-	(47.18)	-	(47.18)	-	(47.18)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	11.87	-	11.87	-	11.87	-	11.87
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income	-	(35.31)	-	(35.31)	-	(35.31)	-	(35.31)
9	Total comprehensive income (7+8)	2,884.74	3,566.91	1,931.44	10,556.05	4,526.82	3,505.83	1,931.01	10,464.49
10	Profit attributable to:								
	(a) Owners	2,884.74	3,602.22	1,931.44	10,591.36	4,349.38	3,541.88	1,931.07	10,502.19
	(b) Non-Controlling Interests	-	-	-	-	177.44	(0.74)	(0.06)	(2.39)
	Other comprehensive income attributable to:								
	(a) Owners	-	(35.31)	-	(35.31)	-	(35.31)	-	(35.31)
	(b) Non-Controlling Interests	-	-	-	-	-	-	-	-
12	Total comprehensive income attributable to:								
	(a) Owners	2,884.74	3,566.91	1,931.44	10,556.05	4,349.38	3,506.57	1,931.07	10,466.88
	(b) Non-Controlling Interests	-	-	-	-	177.44	(0.74)	(0.06)	(2.39)
13	Paid up Equity Share Capital (Face Value Rs. 2/-Per Share)	2,381.66	2,381.66	2,269.66	2,381.66	2,381.66	2,381.66	2,269.66	2,381.66
14	Earnings per share (Face Value Rs 2/- each)								
	a) Basic (in Rs.)	2.42	3.02	1.70	9.10	3.65	2.97	1.70	9.02
	b) Diluted (in Rs.)	2.42	3.02	1.70	9.10	3.65	2.97	1.70	9.02



for Action Construction Equipment Limited

Date :- 10-08-2022
Place :- New Delhi

Manoj Agarwal
 Chairman and Managing Director
 DIN: 00057634



Action Construction Equipment Limited

Regd. Office: Dudhola Link Road, Dudhola, Distt. Patwal - 121102 Haryana, India
Ph.: 01275-280111 (60 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web: www.ace-cranes.com

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES, FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In Lakhs)

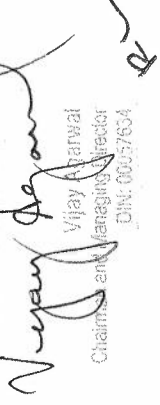
Particulars	Standalone						Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended		31-Mar-22 (Audited)	31-Mar-22 (Audited)
	30-Jun-22 (Un-Audited)	31-Mar-22 (Audited)	30-Jun-21 (Un-Audited)	31-Mar-22 (Audited)	30-Jun-22 (Un-Audited)	31-Mar-22 (Audited)	30-Jun-21 (Un-Audited)	31-Mar-22 (Audited)		
1. Segment Revenue										
A) Cranes	35,006.78	37,172.85	22,214.11	1,10,401.75	34,918.13	37,094.97	22,214.11	1,10,323.87		
B) Construction Equipment	5,199.48	5,224.92	3,664.43	17,623.81	5,199.48	5,224.92	3,664.43	17,623.81		
C) Material Handling	3,786.40	3,835.81	3,312.66	15,205.70	3,786.40	3,835.81	3,312.66	15,205.70		
D) Agri Equipment	5,864.34	4,902.61	2,958.92	19,803.11	5,864.34	4,902.61	2,958.92	19,803.11		
E) Subsidiaries Business	-	-	-	0.14	0.14	0.72	0.27	1.01		
Total Revenue from operations	49,857.00	51,136.19	32,150.12	1,63,034.37	49,768.49	51,059.03	32,150.39	1,62,957.50		
Less-Inter Segment Revenue	-	-	-	-	-	-	-	-		
Gross Revenue / Income from Operations	49,857.00	51,136.19	32,150.12	1,63,034.37	49,768.49	51,059.03	32,150.39	1,62,957.50		
2. Segment Results										
A) Cranes	3,875.95	4,586.39	2,490.64	12,952.54	3,818.31	4,501.00	2,490.64	12,867.15		
B) Construction Equipment	225.92	292.65	178.98	937.72	225.92	292.65	178.98	937.72		
C) Material Handling	418.60	480.58	383.53	1,820.05	418.60	480.58	383.53	1,820.05		
D) Agri Equipment	142.27	74.51	210.18	1,258.34	142.27	74.51	210.18	1,258.34		
E) Subsidiaries Business	-	-	-	-	1,984.68	9.69	0.88	(16.85)		
Total	4,662.74	5,434.13	3,263.33	16,968.65	6,589.78	5,358.43	3,264.21	16,866.41		
Less- Interest	214.16	424.82	271.22	1,372.65	215.57	427.20	271.22	1,375.03		
Less- Other Unallocable Expenditure	497.34	498.02	368.34	1,761.65	497.34	498.02	368.34	1,761.65		
Total Profit before Tax	3,951.24	4,511.29	2,623.77	13,834.35	5,876.87	4,433.21	2,624.65	13,729.73		
3. Segment Assets										
A) Cranes	78,007.44	75,165.60	72,253.17	75,165.60	78,098.63	75,223.70	72,253.17	75,223.70		
B) Construction Equipment	11,261.18	10,487.83	10,343.56	10,487.83	11,261.18	10,487.83	10,343.56	10,487.83		
C) Material Handling	4,104.14	4,069.57	3,261.72	4,069.57	4,104.14	4,069.57	3,261.72	4,069.57		
D) Agri Equipment	13,293.81	12,739.09	10,527.18	12,739.09	13,293.81	12,739.09	10,527.18	12,739.09		
E) Unallocated	26,717.87	25,475.18	9,467.52	25,475.18	28,523.65	25,716.39	9,711.01	25,716.39		
Total Segment Assets	1,33,384.44	1,27,937.27	1,05,853.15	1,27,937.27	1,35,281.41	1,28,236.58	1,06,096.64	1,28,236.58		
4. Segment Liabilities										
A) Cranes	30,796.59	34,605.63	22,172.35	34,605.63	30,887.78	34,663.73	22,172.35	34,663.73		
B) Construction Equipment	6,384.86	5,175.68	4,588.31	5,175.68	6,384.86	5,175.68	4,588.31	5,175.68		
C) Material Handling	2,879.57	2,273.26	1,790.13	2,273.26	2,879.57	2,273.26	1,790.13	2,273.26		
D) Agri Equipment	7,564.88	7,876.16	6,227.31	7,876.16	7,564.88	7,876.16	6,227.31	7,876.16		
E) Unallocated	85,758.54	78,006.54	71,075.05	78,006.54	87,564.32	78,247.75	71,318.54	78,247.75		
Total Segment Liabilities	1,33,384.44	1,27,937.27	1,05,853.15	1,27,937.27	1,35,281.41	1,28,236.58	1,06,096.64	1,28,236.58		

Date :- 10-08-2022

Place :- New Delhi



For Action Construction Equipment Limited


 Vijay Arora
 Chairman and Managing Director
 DIN: 00057634

Notes:

1. The above standalone and consolidated financial results for the quarter ended June 30, 2022 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 10, 2022.
2. Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted with the Stock Exchange(s) has been carried out by the Statutory Auditors.
3. In standalone results figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2022.
4. The foreign subsidiary Company SC Forma SA, Romania has sold entire land and building situated in Romania for a consideration of Rs. 1975.68 lakhs (1RON = 16.7520 INR).
5. The above financial results are available on the Company's website www.ace-cranes.com and also on the web site of NSE (www.nseindia.com) and BSE (www.bseindia.com)
6. In reference to listing of commercial paper (CP) by the Company at NSE, disclosures pursuant to SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (framework for listing of Commercial paper) and Regulations 52(4) of SEBI LODR Regulation 2015 for the period ended as on 30.06.2022, are given herein below:
 - (a) Credit rating and change in credit rating (Commercial paper) (if any): **ICRA A1+ (Disclosure related to Credit rating is also uploaded on website of the Company as well as website of Stock Exchanges).**
 - (b) Asset cover available, in case of non-convertible debt securities: **NA**
 - (c) Debt-equity ratio: **0.06 times**
 - (d) Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/non-convertible debt securities and whether the same has been paid or not: **NA**
 - (e) Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount: **NA**
 - (f) Debt service coverage ratio: **16.61 times**
 - (g) Interest service coverage ratio: **19.45 times**
 - (h) Outstanding redeemable preference shares (quantity and value): **NIL**
 - (i) Capital redemption reserve: **Rs.3098.73 Lakhs**

Date:- 10.08.2022

Place:- New Delhi



for Action Construction Equipment Limited

Vijay Agarwal
Vijay Agarwal
Chairman and Managing Director
DIN: 00027014
pr

- (j) Net worth; **Rs.78393.67 Lakhs**
- (k) Net profit after tax; **Rs. 2884.74 Lakhs**
- (l) Earnings per share: **Rs. 2.42 per share**
- (m) Detailed data regarding previous due dates for repayment of principal of CPs/NCDs/NCRPS along with the payments of interest/dividend for NCDs/NCRPS and whether the same has been paid or not, while submitting financial statements to the Exchange- **Annexure-A.**
- (n) Disclose information for all outstanding ISINs about previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities/Commercial Papers and whether the same has been paid or not. Further, if the issuer has paid any amounts in the current reporting period, which was due in the previous reporting periods, the same shall also be disclosed along with the financial results- **Annexure-A.**

Annexure-A

Details of CP issued in last 15 months along with Due date.

ISIN	Issue Date	Amount	Maturity Date	Payment Status as on 30.06.2022
INE731H14333	02.06.2021	25.00 Crs	01.09.2021	Paid on due date
INE731H14333	15.06.2021	10.00 Crs	01.09.2021	Paid on due date
INE731H14341	02.09.2021	25.00 Crs	02.12.2021	Paid on due date
INE731H14358	06.09.2021	10.00 Crs	30.11.2021	Paid on due date
INE731H14366	03.12.2021	35.00 Crs	03.03.2022	Paid on due date

Date:- 10.08.2022
Place:- New Delhi



for Action Construction Equipment Limited

Vijay Agarwal
Vijay Agarwal
Chartered Accountant, Director
DIN: 0387451

PL



BRAN & ASSOCIATES
CHARTERED ACCOUNTANTS

B-374-376, 2nd Floor, Nehru Ground,
N.I.T., Faridabad-121001
Tel. : 0129-4136212, 9873665350
E-mail : ravigulati@cabran.in
Website : www.cabran.in

Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of Action Construction Equipment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**THE BOARD OF DIRECTORS OF
ACTION CONSTRUCTION EQUIPMENT LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone unaudited financial results of Action Construction Equipment Limited ('the Company') for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAN & ASSOCIATES
Chartered Accountants

Firm Registration No. -014544N
UDIN:22090672AORVRO5802

Ravi Gulati
(Partner)
Membership Number- 090672



Place: New Delhi
Date: August 10, 2022



Independent Auditor's Report on Quarterly Unaudited Consolidated Financial Results of Action Construction Equipment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO
THE BOARD OF DIRECTORS OF
ACTION CONSTRUCTION EQUIPMENT LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Action Construction Equipment Limited ('the Holding Company') and its subsidiary/ies (the Holding Company and its subsidiary/ies together referred to as 'the Group') for the quarter ended June 30, 2022 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of three subsidiaries i.e. SC FORMA SA, Romania, Namu Metals, a partnership firm and Crane Kraft India Private Limited, a company incorporated in India under the Act, whose interim financial information reflect total revenue of Rs.2774.35 lakhs and net profit after tax of Rs. 1658.02 lakhs for the quarter ended June 30, 2022 as



considered in the Statement, which has not been reviewed by their auditor and have been approved and furnished to us by the Holding Company's management Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), in so far as it relates to the aforesaid subsidiaries, is based solely on such un-reviewed/unaudited interim financial information.

Our conclusion is not modified in respect of above matters.

For BRAN & ASSOCIATES
Chartered Accountants
Firm Registration No. -014544N
UDIN:22090672AORVXQ5899

Ravi Gulati
(Partner)
Membership Number- 090672



Place: New Delhi
Date: August 10, 2022