

Rane (Madras) Limited



//Online Submission//

RML/SE/ 37 /2019-20

October 21, 2019

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on October 21, 2019 –Under Regulation 30 of SEBI LODR – Fund raising plans

Ref: Our earlier letter no RML / SE / 32 / 2019-20 dated October 16, 2019

Further, to our letter dated October 16, 2019, referred above, we hereby inform that the Board of Directors of the Company at its meeting held on October 21, 2019, inter-alia considered and approved further fund raising plan including by way of issuance of equity shares and / or convertible securities to the Promoter / Promoter group upto Rs.50 crores on preferential basis and matters connected thereto.

In this regard, the Board has authorized a committee of the Board, for all matters connected/ incidental to the aforementioned fund raising plans including issuance/allotment, fixation of the relevant date as per SEBI ICDR Regulations, pricing for the securities proposed to be issued etc.

The meeting of the Board was commenced at 13:00 hrs (IST) and concluded at 15 : 00 hrs (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary

