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TECHNOFAB ENGINEERING LIMITED

August 23, 2019

**The National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Security Code: 533216

Subject: Unaudited Financial Results for the quarter ended 30 June 2019

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), please find enclosed herewith un-audited Financial Results for the quarter ended 30 June 2019 along with the Limited Review Report of the Auditors of the Company which have been approved by the Board of Directors in its meeting held today i.e. 23 August 2019.

Further please note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by the circular(s) issued by SEBI.

The meeting of Board of Directors commenced at 5:30 PM and concluded at 7:05 PM.

You are requested to take note of the same in your records for further dissemination.

Yours Faithfully
For Technofab Engineering Limited

Suman Kumar Verma
Company Secretary



CORPORATE, ENGINEERING & PROJECTS OFFICE
Plot No. 5, Sector 27C, Mathura Road
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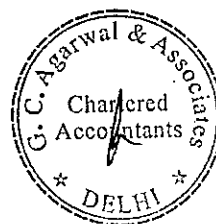


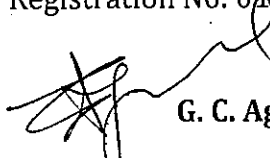
Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
TECHNOFAB ENGINEERING LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Technofab Engineering Limited ('the Company') for the quarter ended 30th June 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C Agarwal & Associates
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N




G. C. Agarwal
Prop.
M.No.: 083820

Place: Faridabad
Date: 23rd August, 2019

Auditor's Review Report on Quarterly Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
TECHNOFAB ENGINEERING LIMITED

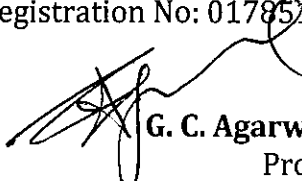
1. We have reviewed the accompanying statement of unaudited consolidated financial results of Technofab Engineering Limited ('the Parent Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended 30th June 2019 ('the statement') attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the quarter ended June 30, 2018 and March 31, 2019, as reported in these financial results have been approved by the Parent Company's Board of Directors, but have not been subjected to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Parent Company's Management and has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of:
Subsidiaries:
Arihant Flour Mills Private Limited
Rivu Infrasrtructural Developers Private Limited
Woodlands Insrtuments Private Limited
5. The accompanying statement includes interim financial results and other financial information of 3 Subsidiaries which reflects total revenue of Rs. 1,64,88,256/-, net profit after tax of Rs. 1,13,84,372/- and total comprehensive income of Rs. 1,13,84,372/- for the quarter ended 30th June 2019 which are certified by management. According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group. Our conclusion on the statement is ~~not~~ modified in respect of the above matter.



6. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 5 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C Agarwal & Associates
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N




G. C. Agarwal
Prop.
M.No.: 083820

Place: Faridabad
Date: 23rd August, 2019

TECHNOFAB ENGINEERING LIMITED

Registered Office : 913, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110 019, India
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CIN : L74210DL1971PLC005712

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs. in Lakhs)

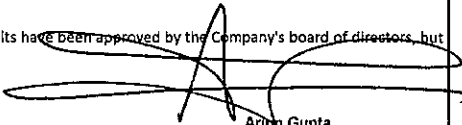
S. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2019 Unaudited	31.03.2019 Audited*	30.06.2018 Unaudited	31.03.2019 Audited	30.06.2019 Unaudited	31.03.2019 Audited*	30.06.2018 Unaudited	31.03.2019 Audited
I	Revenue from operations	1,470.53	7,169.40	10,291.48	37,036.85	1,470.53	7,169.40	10,291.48	37,036.85
II	Other income	1.20	(145.74)	205.12	327.48	1.20	(92.68)	205.12	334.98
III	Total Revenue (I+II)	1,471.73	7,023.66	10,496.60	37,364.33	1,471.72	7,076.72	10,496.60	37,371.83
IV	Expenses								
	(a) Cost of materials consumed	1,796.27	4,033.08	6,969.43	23,340.43	1,796.27	4,033.08	6,969.43	23,498.89
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	199.49	2,982.49	(660.07)	2,459.65	199.49	2,982.49	(660.07)	2,301.19
	(c) Expenditure on Contracts	575.86	906.01	1,507.05	4,442.82	575.86	905.99	1,507.05	4,442.81
	(d) Employee benefits expense	1,080.43	1,214.77	1,124.73	4,561.23	1,089.87	1,224.85	1,134.43	4,601.59
	(e) Finance costs	882.71	801.81	712.35	2,987.40	863.25	806.43	721.40	3,012.62
	(f) Depreciation and amortization expense	216.80	111.80	99.94	429.46	111.32	113.89	102.02	437.80
	(g) Other expenses	289.58	2,305.33	461.93	3,560.02	291.21	2,224.34	334.64	3,052.64
	Total Expenses (IV)	5,041.14	12,355.30	10,215.36	41,781.01	4,927.27	12,291.08	10,108.90	41,347.54
V	Profit (Loss) before exceptional items and tax (III -IV)	(3,569.41)	(5,331.64)	281.24	(4,416.68)	(3,455.55)	(5,214.35)	387.70	(3,975.71)
VI	Exceptional items**	(2,832.20)	-	-	-	(2,832.20)	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	(6,401.61)	(5,331.64)	281.24	(4,416.68)	(6,287.75)	(5,214.35)	387.70	(3,975.71)
VIII	Tax expense								
	(I) Current Tax	-	(320.00)	95.00	-	-	(232.35)	95.00	87.65
	(II) Deferred Tax	(680.92)	(1,494.28)	6.10	(1,491.69)	(680.91)	(1,494.27)	6.11	(1,491.65)
	(III) Tax Adjustment for Earlier Years	8.37	(9.71)	-	(9.50)	8.37	(10.45)	-	(6.81)
	Total Tax expense	(672.55)	(1,823.99)	101.10	(1,501.19)	(672.54)	(1,737.07)	101.11	(1,410.81)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(5,729.06)	(3,507.64)	180.14	(2,915.49)	(5,615.21)	(3,477.28)	286.59	(2,564.90)
	Discontinued operations :-								
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(5,729.06)	(3,507.64)	180.14	(2,915.49)	(5,615.21)	(3,477.28)	286.59	(2,564.90)
XIV	Other comprehensive income (OCI):								
	A. Items that will not be reclassified to profit or loss								
	(i) Re-measurement gain (losses) on defined benefit plans	3.93	(2.47)	6.06	15.72	3.93	(2.47)	6.06	15.72
	Income tax effect on above	(1.37)	0.87	(2.12)	(5.49)	(1.37)	0.86	(2.12)	(5.49)
	(ii) Equity instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment)	0.51	(0.10)	(2.15)	(3.36)	0.51	(0.10)	(2.15)	(3.36)
	Income tax effect on above	(0.18)	0.04	0.75	1.18	(0.18)	0.04	0.75	1.18
	Total other comprehensive income (XIV)	2.89	(1.66)	2.54	8.05	2.89	(1.67)	2.54	8.05
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII+XIV)	(5,726.17)	(3,509.30)	182.68	(2,907.45)	(5,612.32)	(3,478.96)	289.13	(2,556.85)
XVI	(Comprising Profit (Loss) and OCI for the year)								
XVI	Paid-up equity share capital (₹ 10 per share)	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00
XVII	Earnings per equity share (for continuing operations):								
	(1) Basic	(54.61)	(33.44)	1.72	(27.79)	(53.53)	(33.15)	2.73	(24.45)
	(2) Diluted	(54.61)	(33.44)	1.72	(27.79)	(53.53)	(33.15)	2.73	(24.45)
XVIII	Earnings per equity share (for discontinuing operations):								
	(1) Basic	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-
XIX	Earnings per equity share:								
	(1) Basic	(54.61)	(33.44)	1.72	(27.79)	(53.53)	(33.15)	2.73	(24.45)
	(2) Diluted	(54.61)	(33.44)	1.72	(27.79)	(53.53)	(33.15)	2.73	(24.45)

Notes

- 1 The above financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee in its meeting held on Aug 23, 2019 and approved by the Board of Directors in its meeting held on Aug 23, 2019.
- 2 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3 The Company has only one Primary Segment i.e. Engineering, Procurement and Contracting. Hence, there is no reportable segment.
- 4 * The financial figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2019 and December 31, 2018 respectively.
- 5 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The adoption of this standard increased depreciation expenses and interest expenses by Rs. 107.34 Lakhs and Rs. 38.44 Lakhs and decreased rent expenses by 128.10 Lakhs.
- 6 Consolidated figures for the comparative quarter ended March 31, 2019 and June 30, 2018 as reported in these consolidated financial results have been approved by the Company's board of directors, but have not been subjected to review by Statutory Auditors.
- 7 **Loss due to BG Invoked by customer for non performance.

Place : Faridabad

Date : 23/08/2019


Arjun Gupta
 Managing Director
 DIN-00012092