

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400 018, India
Tel.: (91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

July 19, 2019

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Code No. 512425

Dear Sir,

Ref.: Intimation of Retirement of Chief Financial Officer under Regulation 30 of SEBI (LODR) Regulation, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, due to superannuation age of Shri Shiv Kumar Sharma, he has retired from the office of Chief Financial Officer of the Company.

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 with regard to change in Key Managerial Personnel is given herein under :-

| Sr.No. | Particulars | Details of Change |
|--------|---|--------------------------------|
| 1 | Reason of Change | Superannuation age of 60 years |
| 2 | Date of Cessation as CFO | 19 th July, 2019 |
| 3 | Brief Profile (in case of appointment) | Not Applicable |
| 4 | Disclosure of relationships between directors(in case of appointment of a director) | Not Applicable |

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer