

# SETUBANDHAN INFRASTRUCTURE LIMITED

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**Date: November 14, 2022**

**BSE Limited**

25<sup>th</sup> Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 533605

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: SETUINFRA

Dear Sirs,

**Sub.: Outcome of the Board Meeting dated 14<sup>th</sup> November, 2022**

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This is to inform you that, pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Meeting of the Board of Directors of the Company on **Monday, November 14, 2022 at 3.00 p.m. and concluded at 10.40 p.m.** at Registered office of the company, *inter alia*, considered following:

1. Considered and approved Unaudited Financial Results for 30<sup>th</sup> September, 2022. Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For **Setubandhan Infrastructure Limited**



**Prakash Laddha**

Director

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**Setubandhan Infrastructure Limited**

(Formerly known as Prakash Constrowell Limited)

Registered Office : The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002

CIN : L45200MH1996PLC095941 | Email : info@prakashconstro.com | Website : www.prakashconstro.com

**Independent Auditor's Review Report on the Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To

The Board of Directors of  
Setubandhan Infrastructure Limited

We have reviewed the accompanying Statement of Quarterly Unaudited Standalone Financial Results of Setubandhan Infrastructure Limited for the period ended September 30, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

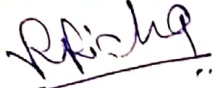
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. GRANDMARK & Associates

Chartered Accountants

FRN: 011317N



CA Vinit P. Picha

Partner

M. No. 159938

Date: November 14, 2022

UDIN: 22159938BDCTLK2245



**GRANDMARK & Associates**

CHARTERED ACCOUNTANTS

406, Samruddhi Residency, Opp. To Hotel City Pride, Tilak Wadi, Nashik, Maharashtra – 422002

0253-2580699, 9021952339, vinitpicha@grandmarkca.com, vppicha999@yahoo.co.in

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**Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to date Financial Results of the Company Pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To  
The Board of Directors of  
Setubandhan Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Setubandhan Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associates for the quarter ended September 30, 2022 and for the period from 01.04.2022 to 30.09.2022 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2022 and the corresponding period from 01.04.2022 to 30.09.2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**GRANDMARK & Associates**

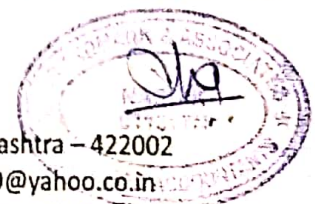
CHARTERED ACCOUNTANTS

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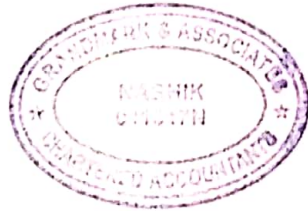
**Branches:** New Delhi | Gurugram | Karnal | Mumbai | Panvel | Bengaluru | Chennai | Kolkata | Raipur | Hyderabad | Ludhiana | Rohtak | Ahmedabad | Pune | Navi Mumbai | Noida | Kotma | Jaipur | Jodhpur



4. The statement includes the results of the following entities:
- Bhumit Real Estate Private Ltd.
  - Unique Vastu-Nirman and Projects Pvt. Ltd.
  - Godavari Projects JV
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial information / financial results reflect total revenue of Rs. 2077.78 lacs, total net profit / (loss) after tax of Rs. 34.48 lacs and total comprehensive income / loss of Rs. 31.48 for the quarter ended September 30, 2022 and for the period from 01.04.2022 to 30.09.2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M/s. GRANDMARK & Associates,  
Chartered Accountants  
FRN: 011317N



CA Vinit P. Picha  
Partner  
M. No. 159938

Date: November 14, 2022  
UDIN: 22159938BDCTMN2835

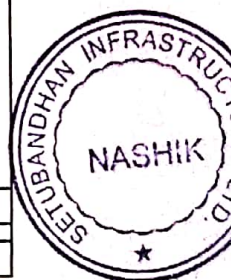


Statement of Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30 September, 2022															
Particulars	Standalone						Consolidated								
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	30.09.2022	30.09.2021	30.06.2022	30.09.2021	30.09.2022	30.09.2021	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Revenue from operations</b>	276.00	132.15	673.45	408.14	7,327.55	9,066.78	1,687.77	798.16	673.45	2,485.93	7,327.55	11,017.51			
<b>II. Other income</b>	40.65	4.86	5.56	45.51	16.64	27.45	40.65	4.86	7.29	45.51	18.37	29.87			
<b>III Total Revenue</b>	<b>316.64</b>	<b>137.01</b>	<b>679.01</b>	<b>453.65</b>	<b>7,344.19</b>	<b>9,094.23</b>	<b>1,728.42</b>	<b>803.02</b>	<b>680.74</b>	<b>2,531.44</b>	<b>7,345.92</b>	<b>11,047.38</b>			
<b>IV. Expenses:</b>															
Cost of materials \Construction expenses	133.70	125.85	1,154.97	259.56	7,823.27	9,119.51	1,744.11	1,096.92	1,170.45	2,841.03	7,998.29	11,149.01			
Change in inventory	62.07	(1.01)	(370.56)	61.05	(131.52)	208.33	(213.40)	(320.04)	(429.98)	(533.44)	(402.77)	(118.30)			
Employee benefit expense	0.75	0.75	50.65	1.50	97.78	135.12	8.59	5.30	60.03	13.88	121.68	257.84			
Financial costs	0.01	0.22	6.00	0.23	6.18	0.34	0.03	0.31	27.77	0.34	49.86	72.46			
Depreciation and amortization expense	22.92	22.67	25.13	45.58	50.03	104.50	29.58	29.25	32.93	58.83	65.64	135.71			
Other expenses	8.89	15.44	16.39	24.32	41.01	91.41	15.40	23.88	23.11	39.27	55.78	113.57			
<b>V Total Expenses</b>	<b>228.33</b>	<b>163.91</b>	<b>882.58</b>	<b>392.25</b>	<b>7,886.74</b>	<b>9,659.20</b>	<b>1,584.30</b>	<b>835.61</b>	<b>884.31</b>	<b>2,419.91</b>	<b>7,888.47</b>	<b>11,610.30</b>			
<b>VI. Profit before exceptional items and tax</b>	<b>88.31</b>	<b>(26.91)</b>	<b>(203.57)</b>	<b>61.40</b>	<b>(542.55)</b>	<b>(564.98)</b>	<b>144.12</b>	<b>(32.59)</b>	<b>(203.57)</b>	<b>111.53</b>	<b>(542.55)</b>	<b>(562.92)</b>			
<b>VII. Exceptional items</b>	-	-	-	-	-	-	-	-	-	-	-	-			
<b>VIII. Profit before tax</b>	<b>88.31</b>	<b>(26.91)</b>	<b>(203.57)</b>	<b>61.40</b>	<b>(542.55)</b>	<b>(564.98)</b>	<b>144.12</b>	<b>(32.59)</b>	<b>(203.57)</b>	<b>111.53</b>	<b>(542.55)</b>	<b>(562.92)</b>			
<b>IX. Tax expense:</b>															
(1) Current tax	-	-	-	-	-	-	15.64	-	-	-	15.64	0.82			
(2) Previous Tax	-	-	-	-	-	-	-	-	-	-	-	-			
(3) Deferred tax	10.92	10.62	(6.53)	21.54	5.99	47.99	10.92	10.62	(6.53)	21.54	5.99	47.99			
<b>X. Profit/(Loss) for the period</b>	<b>77.39</b>	<b>(37.52)</b>	<b>(197.04)</b>	<b>39.87</b>	<b>(548.54)</b>	<b>(612.97)</b>	<b>117.56</b>	<b>(43.20)</b>	<b>(197.04)</b>	<b>74.35</b>	<b>(548.54)</b>	<b>(611.73)</b>			
<b>XI. Share of Profit/(Loss) of subsidiaries transferred to non controlling interest</b>	-	-	-	-	-	-	-	-	-	-	-	-			
<b>XII. Other Comprehensive Income (OCI) Remeasurement of post-employment benefit obligations</b>	-	-	-	-	-	0.17	-	-	-	-	-	0.17			
<b>XIII. Total Comprehensive Income (X+XI)</b>	<b>77.39</b>	<b>(37.52)</b>	<b>(197.04)</b>	<b>39.87</b>	<b>(548.54)</b>	<b>(612.80)</b>	<b>117.56</b>	<b>(43.20)</b>	<b>(197.04)</b>	<b>74.35</b>	<b>(548.54)</b>	<b>(611.57)</b>			
<b>XV. Earning per equity share: Basic and Diluted</b>	<b>0.06</b>	<b>(0.03)</b>	<b>(0.16)</b>	<b>0.03</b>	<b>(0.44)</b>	<b>(0.49)</b>	<b>0.09</b>	<b>(0.03)</b>	<b>(0.16)</b>	<b>0.06</b>	<b>(0.44)</b>	<b>(0.49)</b>			

Unaudited Standalone & Consolidated Statement of Assets & Liabilities

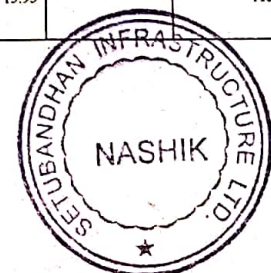
(Rs In Lakh)

Particulars	Standalone		Consolidated	
	30.09.2022	31.03.2022	30.09.2022	31.03.2022
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS:</b>				
<b>Non Current Assets</b>				
Property, Plant and Equipment	2,865.89	2,911.29	3,027.62	3,086.26
Capital Work In Progress	-	-	-	-
Goodwill				
Other Intangible Assets	1.59	1.77	1.59	1.77
Financial Assets:				
Investments	76.81	43.33	92.45	43.33
Other Financial Assets	2,212.70	2,303.59	2,568.06	2,620.63
Deferred Tax Assets (Net)	-	-	-	-
Other Non Current Assets	2,609.92	2,649.99	3,104.07	2,649.99
<b>Total Non Current Assets</b>	<b>7,766.92</b>	<b>7,909.97</b>	<b>8,793.79</b>	<b>8,401.98</b>
<b>Current Assets</b>				
Inventories	3,560.02	3,621.07	5,485.03	4,951.59
Financial Assets:				
Investments	-	-	-	-
Trade Receivables	2,852.78	2,926.98	836.38	2,963.31
Cash and Cash Equivalents	4.92	112.40	16.16	115.09
Other Financial Assets	-	2.67	5.82	2.67
Current Tax Assets (Net)	2,417.34	2,541.94	2,684.86	3,018.20
Other Current Assets	861.69	148.60	1,394.81	803.46
<b>Total Current Assets</b>	<b>9,696.74</b>	<b>9,353.66</b>	<b>10,443.05</b>	<b>11,854.32</b>
<b>TOTAL ASSETS</b>	<b>17,463.66</b>	<b>17,263.63</b>	<b>19,236.84</b>	<b>20,256.30</b>
<b>EQUITY AND LIABILITIES:</b>				
<b>EQUITY</b>				
Equity Share Capital	1,256.78	1,256.78	1,256.78	1,257.28
Other Equity	3,629.94	3,590.07	3,812.40	3,687.15
<b>Total Equity</b>	<b>4,886.72</b>	<b>4,846.85</b>	<b>5,069.18</b>	<b>4,944.43</b>
<b>Non Controlling Interest</b>	-	-	-	-
<b>LIABILITIES</b>				
<b>Non Current Liabilities</b>				
Financial Liabilities:				
Borrowings	-	-	699.12	812.83
Other Financial Liabilities	1,471.49	1,616.35	1,618.93	1,722.27
Provisions	6.12	6.12	6.12	6.12
Deferred Tax Liabilities	151.22	129.68	151.22	129.68
Other Non Current Liabilities	6.74	5.50	6.74	5.50
<b>Total Non Current Liabilities</b>	<b>1,635.56</b>	<b>1,757.66</b>	<b>2,482.12</b>	<b>2,676.40</b>
<b>Current Liabilities</b>				
Financial Liabilities:				
Borrowings	7,123.93	7,123.93	7,123.93	7,123.93
Trade Payables	2,740.64	2,295.75	2,970.83	3,752.77
Other Financial Liabilities	-	-	-	62.67
Other Current Liabilities	1,067.47	1,236.28	1,546.74	1,668.59
Provisions	9.33	3.16	39.85	27.51
Current Tax Liabilities	-	-	4.19	-
<b>Total Current Liabilities</b>	<b>10,941.38</b>	<b>10,659.12</b>	<b>11,685.54</b>	<b>12,635.47</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,463.66</b>	<b>17,263.63</b>	<b>19,236.84</b>	<b>20,256.30</b>



Unaudited Cash Flow Statement for the half year ended 30th September, 2022

Particulars	Standalone				Consolidated			
	30 September, 2022		31 March, 2022		30 September, 2022		31 March, 2022	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>								
Net Profit / (Loss) before tax								
Adjustments for:		97.04		(564.98)		147.17		(563.74)
Depreciation and amortisation								
Finance costs	45.58		104.50		58.83		135.71	
TDS Rectification	0.01		0.34		0.12		72.46	
TDS for the year included in income from operation			-		-		-	
Remeasurement of post-employment benefit obligations	(107.29)		(102.95)		(107.29)		(64.06)	
Interest income	-		0.17		-		0.17	
		(61.70)		(3.11)		(48.34)		(5.36)
<b>OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES</b>		35.35		(566.03)		98.82		(424.82)
<b>Changes in working capital:</b>								
Adjustments for (increase) / decrease in operating assets:								
Inventories	41.05		208.33		(553.44)		-122.11	
Trade receivables	74.20		(1,823.86)		2,128.83		-1858.32	
Other Financial Assets	2.67		(2.67)		(41.47)		(2.12)	
Current Tax Assets	231.90		(109.90)		440.64		(269.99)	
Other Current Assets	(713.09)		508.93		(591.35)		258.55	
Decrease (Increase) in other Non current assets	130.95	(232.32)	1.73	(1,217.45)	(363.20)	1,020.01	0.13	(1,993.86)
Adjustments for increase / (decrease) in operating liabilities:								
Trade payables	444.89		2,075.43		(781.94)		2,488.84	
Other Financial Liabilities	-		-		(21.14)		24.45	
Other Current Liabilities	(168.81)		105.19		(121.84)		92.77	
Short-Term Provisions	6.17		(13.84)		12.34		(0.12)	
Long Term Provisions	-		4.60		-		4.60	
Current Tax Liabilities	-		-		4.19		-	
Increase (Decrease) in other Non current liabilities	(143.63)	138.63	(361.00)	1,810.40	(143.63)	(1,052.03)	(325.15)	2,285.39
Net income tax (paid) / Provision/ Refunds								0.82
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)</b>		(58.35)		26.92		66.81		(134.11)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>								
Expenditure on Property, Plant & Equipment				-				
Receipt from sale of Property, Plant & Equipment				-				(0.62)
Purchase of long-term investments				-				-
- Subsidiaries				-				-
- Others				(1.29)				-
Proceeds on Sale of Long Term Investments				-				(1.29)
- Subsidiaries		(49.12)		-		(49.12)		-
- Others				-				-
Proceeds on Sale of Short Term Investments				-				-
Interest received				-				-
- Banks				3.11				-
Other				-		(0.50)		5.36
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)</b>		(49.12)		1.82		(49.62)		3.46
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>								
Proceeds from Borrowings				-				162.06
Repayment of Borrowings				-		(113.71)		-
Finance cost		(0.01)		(0.34)		(0.12)		(72.46)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)</b>		(0.01)		(0.34)		(113.83)		89.60
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		(107.49)		28.40		(96.65)		(41.05)
Cash and cash equivalents at the beginning of the year		112.40		84.00		115.09		159.17
Cash and cash equivalents at the beginning of the year of Subsidiary included in Consolidated Cash Flows during current year								
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		4.92		112.40		18.44		118.12
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR *</b>								
* Comprises:								
(a) Cash on hand		0.01		0.03		4.49		3.01
(b) Balances with banks								
(i) In current accounts		4.90		112.37		13.95		115.12
(ii) In deposit accounts								



Particulars	Segment-wise Revenue, Results, Assets and Liabilities											
	Standalone						Consolidated					
	Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	30.09.2022	31.03.2022
<b>Segment Revenue</b>												
Works contract	275.99	132.15	676.79	408.14	7,339.14	9,066.78	798.16	676.79	2,485.93	7,339.14	11,017.51	
Real Estate	(4.86)	4.86	2.22	-	5.04	-	(4.86)	4.86	-	5.04	-	
Unallocable	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>271.13</b>	<b>137.01</b>	<b>679.01</b>	<b>408.14</b>	<b>7,344.19</b>	<b>9,066.78</b>	<b>803.02</b>	<b>679.01</b>	<b>2,485.93</b>	<b>7,344.19</b>	<b>11,017.51</b>	
<b>Segment Results</b>												
Works contract	93.18	(31.55)	(199.79)	61.63	(541.42)	(573.95)	(37.14)	(178.02)	111.86	(497.74)	(499.72)	
Real Estate	(4.86)	4.86	2.22	-	5.04	9.48	4.86	2.22	-	5.04	9.43	
Unallocable	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>88.32</b>	<b>(26.69)</b>	<b>(197.57)</b>	<b>61.63</b>	<b>(536.38)</b>	<b>(564.47)</b>	<b>(32.28)</b>	<b>(175.80)</b>	<b>111.86</b>	<b>(492.69)</b>	<b>(490.29)</b>	
Interest expense	0.01	0.22	6.00	0.23	6.18	0.34	0.31	27.77	0.34	49.86	72.46	
Profit before tax	88.31	(26.91)	(203.57)	61.40	(542.55)	(564.81)	(32.59)	(203.57)	111.53	(542.55)	(562.75)	
<b>Segment Assets</b>												
Works contract	8,383.44	10,886.95	15,068.93	8,383.44	15,068.93	11,872.61	13,395.73	17,585.79	10,900.30	17,585.79	14,865.28	
Real Estate	2,882.29	2,894.46	2,931.86	2,882.29	2,931.86	2,906.49	3,009.61	3,047.20	2,997.44	3,047.20	3,021.76	
Unallocable	5,056.76	2,168.49	2,373.72	5,056.76	2,373.72	2,484.53	2,168.49	2,373.72	5,056.76	2,373.72	2,484.53	
<b>Total</b>	<b>16,322.49</b>	<b>15,949.90</b>	<b>20,374.51</b>	<b>16,322.49</b>	<b>20,374.51</b>	<b>17,263.63</b>	<b>18,573.83</b>	<b>23,006.71</b>	<b>18,954.50</b>	<b>23,006.71</b>	<b>20,371.57</b>	
<b>Segment Liabilities</b>												
Works contract	11,253.90	12,461.49	15,320.87	11,253.90	15,320.87	12,243.66	13,899.63	17,741.44	13,674.47	17,741.44	15,138.76	
Real Estate	19.91	18.83	10.77	19.91	10.77	10.77	128.34	127.26	128.34	128.34	119.58	
Unallocable	161.96	202.48	131.76	161.96	131.76	162.34	161.96	202.57	161.96	131.76	162.43	
<b>Total</b>	<b>11,435.77</b>	<b>12,682.80</b>	<b>15,463.40</b>	<b>11,435.77</b>	<b>15,463.40</b>	<b>12,416.78</b>	<b>13,964.77</b>	<b>17,992.80</b>	<b>13,964.77</b>	<b>17,992.80</b>	<b>15,420.77</b>	





**Notes:**

- 1 The above Unaudited Financial Results and Statement of Assets and Liabilities were reviewed by Audit Committee on November 14, 2022 and approved by the Board of Directors at their respective meetings held on November 14, 2022.
- 2 The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.
- 3 The Results for the quarter ended and half year ended 30th September, 2022 are reviewed by the statutory auditor of the company in compliance with Regulation 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The limited review report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th march, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results.
- 4 The Company during this quarter and half year has not received any complaint from its Registrar & Share Transfer Agent.
- 5 The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.
- 6 Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

Particulars	(Rs. In Lakh)	
	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6,000.00
<b>Utilisation of funds (as on date)</b>		
Working Capital Requirement	3,500.00	3,696.75
Investment in Construction Equipments	930.00	733.25
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32
<b>*Surplus fund pending utilisation has been used temporarily in working capital</b>		
- 7 The figures have been regrouped and/ or rearranged wherever considered necessary.

For Setubandhan Infrastructure Limited



Sd/-  
Prakash Laddha  
Director  
DIN: 00126825  
Add: Nashik

