

April 14, 2020

The Manager  
The Bombay Stock Exchange Ltd  
Phiroz Jeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub.: Compliance Certificate – Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to certify that the activities in relation to both physical and electronic share transfer facility are maintained at by M/s KFin Technologies Private Limited Hyderabad (Category I-Registrar registered with SEBI) the Registrars and Transfer Agents of Thermax Limited.

This certificate is being issued pursuant to the provisions of Regulation 7(3) of the SEBI (LODR) Regulations 2015

You are requested to take this information on record.

Thanking You,

Yours faithfully,

**For Thermax Limited**

**For KFin Technologies Private Limited**

Sd/-

Sd/-

**Mr. Kedar Phadke**  
**Company Secretary**

**Krishna Priya**  
**Manager – Corporate Registry**

Note:

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.