

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

17 February 2021

BSE Limited Corporate Relationship Department 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai 400 001.

Scrip Code 500243

Sir / Madam,

Subject: Clarification sought on significant movement in price

We refer to your email with reference No. L/SURV/ONL/PV/RS/2020-2021/3047 dated 17 February 2021, seeking clarification on price movement.

We confirm that the Company has disclosed from time to time all material information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Management of the Company has not withheld any material information / event, which may have bearing on the price of equity shares of the Company. We are of the view that significant movement in the price of equity shares of the Company is driven by market conditions and current scenario.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Kirloskar Industries Limited

Ashwini Mali

Company Secretary &

Compliance Officer